

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-1**

**SUMMARY OF INCOME FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE**      1108AS  
**INSTITUTION**    AR School for Math, Science & the Arts  
**FISCAL YEAR**    2016

**COMPLETED BY:**                      Ashley Smith  
**DATE COMPLETED:**                    9/8/2016  
**TELEPHONE NO.**                         \*(501)622-5118

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)	
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)		
Tuition & Fees *	1								\$0	
<b>Government</b>										
Federal	2								\$0	
<b>Appropriations</b>										
State	3	8,483,979				525,000			\$9,008,979	
Local	4								\$0	
<b>Grants &amp;</b>										
Federal	5		62,128						\$62,128	
<b>Contracts</b>										
State	6	500,000	11,350						\$511,350	
Local	7	103,631							\$103,631	
<b>Private Gifts, Grants and Contracts</b>	8	14,032	94,780						\$108,812	
<b>Endowment Income</b>	9								\$0	
<b>Sales &amp;</b>										
Educational Activities	10								\$0	
<b>Services</b>										
Auxiliary Enterprises	11								\$0	
Hospitals	12								\$0	
<b>Other</b>										
Invest & Gains	13	58,839							\$58,839	
<b>Sources</b>										
Other **	14	226,192	9,500						\$235,692	
Other **	15								\$0	
<b>TOTAL INCOME &amp; OTHER SOURCES</b>	16	\$9,386,673	\$0	\$177,758	\$0	\$0	\$525,000	\$0	\$0	\$10,089,431

\* Amount before any student fee transfers

\*\* Specify

**Notes on Series 17-1**

AR School for Math, Science & the Arts

\*\*Column A - Other

- Student assessments-electricity charge, Residence Hall maintenance, internet service, laundry facilities, concurrent credit & research
- Rent of facilities
- Telephone rebates
- Sales Tax Reimbursement
- Reimbursement from City of Hot Springs
- Program income for summer professional development workshops

\*\* Column C - Other

- Program income for summer professional development workshop

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-1 SUPPLEMENTAL  
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

**FICE CODE**      1108AS  
**INSTITUTION**    AR School for Math, Science & the Arts  
**FISCAL YEAR**    2016

**COMPLETED BY:**                      Ashley Smith  
**DATE COMPLETED:**                  9/8/2016  
**TELEPHONE NO.**                         \*(501)622-5118

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	1,113,015								\$1,113,015
Educ. Excellence Trust Fund	2	7,370,964								\$7,370,964
Workforce 2000	3									\$0
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6						525,000			\$525,000
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
<b>TOTAL STATE FUNDING</b>	<b>12</b>	<b>\$8,483,979</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$525,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,008,979</b>

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

Actual EETF distribution was \$4 more than the forecast prepared by ADHE.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE**      1108AS  
**INSTITUTION**    AR School for Math, Science & the Arts  
**FISCAL YEAR**    2016

**COMPLETED BY:**                      Ashley Smith  
**DATE COMPLETED:**                  9/8/2016  
**TELEPHONE NO.**                         \*(501)622-5118

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	1,960,625			187,199						\$2,147,824
Research	2										\$0
Public Service	3										\$0
Academic Support	4	964,954			12,835						\$977,789
Student Services	5	1,150,973									\$1,150,973
Institutional Support	6	800,341									\$800,341
Operation & Main. Of Plant	7	2,137,004								150,000	\$2,287,004
Scholarships & Fellowships	8										\$0
Staff Benefits	9	1,103,421		(108,493)	3,530						\$998,458
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11										\$0
Debt Service	12										\$0
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15								76,045		\$76,045
Other Deductions	16										\$0
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>\$8,117,318</b>	<b>\$0</b>	<b>(\$108,493)</b>	<b>\$203,564</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$76,045</b>	<b>\$150,000</b>	<b>\$8,438,434</b>
Transfers *	Auxiliary	18									\$0
	Mandatory	19									\$0
	Non Mandatory	20	1,070,829						(920,829)	(150,000)	\$0
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>\$9,188,147</b>	<b>\$0</b>	<b>(\$108,493)</b>	<b>\$203,564</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$844,784)</b>	<b>\$0</b>	<b>\$8,438,434</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>\$9,386,673</b>	<b>\$0</b>	<b>\$0</b>	<b>\$177,758</b>	<b>\$0</b>	<b>\$0</b>	<b>\$525,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,089,431</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>\$198,526</b>	<b>\$0</b>	<b>\$108,493</b>	<b>(\$25,806)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$525,000</b>	<b>\$844,784</b>	<b>\$0</b>	<b>\$1,650,997</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-2 SUPPLEMENTAL**  
**DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 1108AS  
**INSTITUTION:** AR School for Math, Science & the Arts  
**FISCAL YEAR:** 2016

**COMPLETED BY:** Ashley Smith  
**DATE COMPLETED:** 9/8/2016  
**TELEPHONE NO.:** \*(501)622-5118

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility	Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
<b>Name of Facility</b>	1				\$0
	2				\$0
	3				\$0
	4				\$0
	5				\$0
	6				\$0
	7				\$0
	8				\$0
	9				\$0
	10				\$0
	11				\$0
	12				\$0
	13				\$0
	14				\$0
	15				\$0
<b>TOTAL MANDATORY TRANSFERS FOR MAINTENANCE</b>	16				\$0

\*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 1108AS  
**INSTITUTION:** AR School for Math, Science & the Arts  
**FISCAL YEAR:** 2016

**COMPLETED BY:** Ashley Smith  
**DATE COMPLETED:** 9/8/2016  
**TELEPHONE NO.:** \*(501)622-5118

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	<b>Intercollegiate Athletics *</b>	1			-
	<b>Residence Hall</b>	2			-
	<b>Married Student Housing</b>	3			-
	<b>Faculty Housing</b>	4			-
	<b>Food Service</b>	5			-
	<b>College Union</b>	6			-
	<b>Bookstore</b>	7			-
	<b>Student Organizations And Publications</b>	8			-
	<b>Student Health Services</b>	9			-
	<b>Other (Specify On Attached Sheet)</b>	10			-
	<b>Sub-Total</b>	11	\$0	\$0	\$0
<b>Transfers In</b>	<b>Auxiliary (Athletic and Activity)</b>	12			0
	<b>Other</b>	13			0
<b>Transfers Out</b>		14			0
<b>GRAND TOTALS</b>		15	\$0	\$0	\$0

\* Include athletic fees.

Notes on Series 17-3

AR School for Math, Science & the Arts

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-4**

**BALANCE SHEET SUMMARY AND  
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 1108AS  
**INSTITUTION:** AR School for Math, Science & the Arts  
**FISCAL YEAR:** 2016

**COMPLETED BY:** Ashley Smith  
**DATE COMPLETED:** 9/8/2016  
**TELEPHONE NO.:** \*(501)622-5118

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
<b>Balance Sheet Summary</b>	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1											
		All Other Assets and Deferred Outflows	2	2,377,916		249,310	60,395			525,000	2,807,980		15,380,288	67,596
		Total Assets and Deferred Outflows	3	\$2,377,916	\$0	\$249,310	\$60,395	\$0	\$0	\$525,000	\$2,807,980	\$0	\$15,380,288	\$67,596
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4											
		All Other Liabilities and Deferred Inflows	5	753,964		1,475,940	15				2,973		750,000	67,596
		Total Liabilities and Deferred Inflows	6	\$753,964	\$0	\$1,475,940	\$15	\$0	\$0	\$0	\$2,973	\$0	\$750,000	\$67,596
	Fund Balances		7	\$1,623,952	\$0	(\$1,226,630)	\$60,380	\$0	\$0	\$525,000	\$2,805,007	\$0	\$14,630,288	
<b>Changes in Fund Balance</b>	Revenue And Other Additions		8	9,386,673			177,758		525,000			295,294		
	Expenditures And Other Deductions		9	8,117,318		(108,493)	203,564			76,045	150,000	407,850		
	Total Transfer Out Of (Into) *		10	1,070,829						(920,829)	(150,000)			
	Net Increase (Decrease) For Year		11	\$198,526	\$0	\$108,493	(\$25,806)	\$0	\$0	\$525,000	\$844,784	\$0	(\$112,557)	
	Fund Balance-Beginning Of Year		12	1,425,426		(1,335,123)	86,186				1,960,223		14,742,845	
	Fund Balance-End Of Year		13	\$1,623,952	\$0	(\$1,226,630)	\$60,380	\$0	\$0	\$525,000	\$2,805,007	\$0	\$14,630,288	

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

AR School for Math, Science & the Arts

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 1108AS  
**INSTITUTION:** AR School for Math, Science & the Arts  
**FISCAL YEAR:** 2016

**COMPLETED BY:** Ashley Smith  
**DATE COMPLETED:** 9/8/2016  
**TELEPHONE NO.:** \*(501)622-5118

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b> Beginning Of Year	1				\$0
<b>Total Loans Negotiated During</b> The Fiscal Year	2				\$0
<b>Total Debt Principal Retired</b> During The Fiscal Year	3				\$0
<b>Total Outstanding Principal</b> At End Of Fiscal Year	4	\$0	\$0	\$0	\$0
<b>Interest &amp; Agent Fees Paid On</b> Debt During Fiscal Year	5				\$0
<b>Total Debt Service Payments</b> During Fiscal Year	6	\$0	\$0	\$0	\$0

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

AR School for Math, Science & the Arts

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 1108AS  
 INSTITUTION AR School for Math, Science & the Arts  
 FISCAL YEAR 2016

(SEE INSTRUCTIONS)

COMPLETED BY: Ashley Smith  
 DATE COMPLETED: 9/8/2016  
 TELEPHONE NO. \*(501)622-5118

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: ACTUAL

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		1,674,430			\$1,674,430		\$1,674,430	
Dept. Oper. Expense	2		15,300	3,469	122,231	141,000	531,435	672,435	
Off-Campus Credit	3				98,833	98,833		98,833	
Non-Credit Instruction	4		7,500		4,394	11,894	1,276	13,170	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7		97,636	160	24,371	122,167	36,304	158,471	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10		557,312	6,687	278,789	842,788	167,686	1,010,474	
Student Services	11		476,814	10,295	663,864	1,150,973	138,427	1,289,400	
Institutional Support	12		492,720		307,621	800,341	182,380	982,721	
Utilities	13				698,417	698,417		698,417	
Other Plant Maintenance	14		135,824	11,040	1,291,722	1,438,586	41,969	1,480,555	
Scholarships & Fellowships	15					0		0	
Hospital & Clinics	16					0		0	
Other - Designated Funds	17		24,375		10,093	34,468	3,944	38,412	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20							1,070,829	
<b>TOTAL</b>	<b>21</b>	<b>\$0</b>	<b>\$3,481,911</b>	<b>\$31,651</b>	<b>\$3,500,335</b>	<b>\$0</b>	<b>\$7,013,897</b>	<b>\$1,103,421</b>	<b>\$9,188,147</b>
Tuition and Fees	22								
Other Income	23							\$902,694	
Prior Year Balance	24								
General Revenue Appropriated	25							\$8,483,979	
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>							<b>\$9,386,673</b>	

Form Revised 8/1/97



**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 1108AS (SEE INSTRUCTIONS) COMPLETED BY: Ashley Smith  
 INSTITUTION AR School for Math, Science & the Arts DATE COMPLETED: 9/8/2016  
 FISCAL YEAR 2016 TELEPHONE NO. \*(501)622-5118  
 Report All Amounts To The Nearest Dollar. ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					\$0		\$0	
Dept. Oper. Expense	2		6,143		428	6,571	1,103	7,674	
Off-Campus Credit	3					100,326		100,326	
Non-Credit Instruction	4		13,150		67,152	80,302	2,197	82,499	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10		1,550		11,285	12,835	230	13,065	
Student Services	11					0		0	
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15					0		0	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$0</b>	<b>\$20,843</b>	<b>\$0</b>	<b>\$78,865</b>	<b>\$100,326</b>	<b>\$200,034</b>	<b>\$3,530</b>	<b>\$203,564</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

<b>FICE CODE:</b>	<u>1108AS</u>	<b>COMPLETED BY:</b>	<u>Ashley Smith</u>
<b>INSTITUTION:</b>	<u>AR School for Math, Science &amp; the Arts</u>	<b>DATE COMPLETED:</b>	<u>9/8/2016</u>
<b>FISCAL YEAR:</b>	<u>2016</u>	<b>TELEPHONE NO.</b>	<u>*(501)622-5118</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year  (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets  (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	478,146	42,962	87,272	
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$478,146	\$42,962	\$87,272	\$0