

**Tentative Agenda Items  
July 26, 2024, AHECB Meeting**

**BOARD BUSINESS (Introductions, announcements, minutes)  
EXECUTIVE SECTION  
AGENCY UPDATES  
ACADEMIC COMMITTEE REPORT\*  
FINANCE COMMITTEE REPORT\*  
OTHER INFORMATION ITEMS**

\*The Academic Affairs and Finance Committees will continue to meet before the full Board meeting. However, agenda items that will be considered by the full Board will be placed in the Executive section.

**BOARD BUSINESS**

- Introductions  
Minutes, April 26, 2024, Regular Meeting  
Minutes, May 29, 2024, Special Meeting

**EXECUTIVE SECTION**

- **Agency Updates**

This agenda item will include updates on new employees, legislation, and current events.

- **Concurrent Enrollment Policy Updates**

This agenda item will include updates on the AHECB Concurrent Enrollment Policy.

- **Teacher Academy Scholarship Program**

In compliance with Act 237 of 2023, the rules for the Teacher Academy Scholarship Program are presented to the Arkansas Higher Education Coordinating Board (AHECB) for final adoption, pending review of the Administrative Rules Subcommittee of the Arkansas Legislative Council.

- **Arkansas Concurrent Challenge Scholarship Program**

In compliance with Acts 413, 438, and 539 of 2023, the rules for the Arkansas Concurrent Challenge Scholarship are presented to the Arkansas Higher Education Coordinating Board (AHECB) for final approval.

- **Arkansas Future Grant Program**

In compliance with Acts 413 of 2023, the rules for the Arkansas Future Grant Program are presented to the Arkansas Higher Education Coordinating Board (AHECB) for final approval.

- **Arkansas Governor's Scholars Program**

In compliance with Acts 413 of 2023, the rules for the Governor's Scholars Program are presented to the Arkansas Higher Education Coordinating Board (AHECB) for final approval.

- **Arkansas Workforce Challenge Program**

In compliance with Acts 413 and 539 of 2023, the rules for the Arkansas Workforce Challenge Scholarship are presented to the Arkansas Higher Education Coordinating Board (AHECB) for final approval.

- **Governor’s Higher Education Transition Scholarship Program**

In compliance with Act 413 of 2023, the rule for the Governor’s Higher Education Transition Scholarship Program is presented to the Arkansas Higher Education Coordinating Board (AHECB) for final approval.

- **Productivity Funding Distribution Policy.**

In compliance with Act 215 of 2021, the rules for the Productivity Funding Distribution Policy are presented to the Arkansas Higher Education Coordinating Board (AHECB) for final adoption, pending review of the Administrative Rules Subcommittee of the Arkansas Legislative Council.

## **FINANCE COMMITTEE**

- **Certification of Intercollegiate Athletic Budgets for 2024-25**

A.C.A. §6-62-805 directs institutions of higher education having intercollegiate athletic programs to certify annually that their intercollegiate athletic programs will generate sufficient revenues to meet budgeted expenditures, or that any athletic deficit will be met by separate institutional, board-sanctioned student athletic fees.

Each institution having an intercollegiate athletic program responds with submission of both ADHE Form 21-2 and a copy of its Board resolution approving the athletic operating budget for the 2024-25 fiscal year.

- **Productivity-Based Funding Distribution for 2025-26**

The productivity-based funding formulas were approved by the Arkansas Higher Education Coordinating Board (AHECB) at its Special Meeting held on May 22, 2017. This report will provide the outcomes for each University and College based on the productivity-based funding formulas for the 2025-2026 fiscal year.

- **Operating Recommendations for 2025-27 Biennium**

This agenda item contains the operating budget recommendations for the 2025-27 biennium based on productivity funding distribution recommendations and non-formula requests.

- **Personal Services Recommendations for Institution Personnel for 2025-2027 Biennium**

A.C.A. §6-61-209 requires the Arkansas Higher Education Coordinating Board to present a consolidated budget request from the state-supported colleges and universities to the General Assembly and the Governor prior to each regular session of the General Assembly. As part of this process, ADHE staff reviewed personal services requests for each Arkansas public institution of higher education and recommended changes for AHECB approval.

- **Economic Feasibility for South Arkansas College**

South Arkansas College (SAC) requests approval of the economic feasibility of plans to secure a loan in an amount not to exceed \$4 million with a term up to twenty (20) years at an annual interest rate of approximately 7.5%. Proceeds from the loan will be used to finance construction of a facilities building on the College’s west campus, which will house procurement, maintenance, custodial as well as shipping and receiving. Preliminary sitework and development will use existing reserved plant funds. Proceeds from the loan will be used for educational & general purposes along with existing reserved plant funds for preliminary sitework and development. The South Arkansas College Board of Trustees approved this financing at its meeting held on June 20, 2024.

- **Economic Feasibility for Arkansas State University System**

The Arkansas State University System (ASUS) requests approval of the economic feasibility of plans to secure a loan from the Higher Education Bond Revolving Loan Fund not to exceed \$2,900,000 with a term of ten (10) years at an annual interest rate not to exceed 0.50 percent. Proceeds from the loan will be used for educational & general (E&G) purposes. The Board of Trustees of the ASUS approved this financing at its meeting on June 6, 2024. This also will have an AHECB policy change to the calculation of the interest rate on the Higher Education Bond Revolving Loan Fund to mirror the rate set for the Sustainable Building Maintenance Revolving Loan Fund.

## **ACADEMIC COMMITTEE**

- **Report on Faculty Performance Review 2023-2024 (AHECB Policy 5.5)**

A summary report on the Annual Review of Faculty Performance will be presented.

- **Report on Academic Program Review AY2023 - AY2024 (AHECB Policy 5.12)**

A summary report on academic programs reviewed by the institutions will be presented.

- **Arkansas Public Institutions Letters of Notification**

Programs included in the Arkansas Public Institution Letters of Notification have been approved by the ADHE Director and must be included on the AHECB agenda prior to program initiation. The programs are reasonable and moderate extensions of existing certificates and degrees.

- **Arkansas Public Institutions Letters of Intent**

A Letter of Intent informs the AHECB of institutions that plan to offer new programs or organizational units that require a proposal and Coordinating Board approval. Chief academic and chief executive officers can comment on the proposed programs and organizational units before the proposals are considered by AHECB.

- **Out-of-State and Arkansas Private Institutions Letters of Notification**

Programs included in the Out-of-State and Arkansas Private Institutions' Letters of Notification have been approved by the ADHE Director and must be included on the AHECB agenda.

- **Out-of-State and Arkansas Private Institutions Letters of Intent**

A Letter of Intent informs the AHECB of institutions that plan to offer new programs that require a proposal and Coordinating Board approval.