

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-1**

**SUMMARY OF INCOME FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE**      020746  
**INSTITUTION**    South Arkansas Community College  
**FISCAL YEAR**    2015-2016

**COMPLETED BY:**                      Valerie Lewis  
**DATE COMPLETED:**                      9/23/2016  
**TELEPHONE NO.**                              870-864-8463

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)	
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)		
Tuition & Fees *	1	4,542,271		13,635					\$4,555,906	
Government	2								\$0	
Appropriations	3	7,029,201				90,000			\$7,119,201	
Local	4					112,992		360,165	\$473,157	
Grants &	5	172,374		5,665,930					\$5,838,304	
Contracts	6	4,000		981,893		55,000			\$1,040,893	
Local	7		43,420	35,797		355,088			\$434,305	
Private Gifts, Grants and Contracts	8	4,669		8,440					\$13,110	
Endowment Income	9								\$0	
Sales &	10	113,906							\$113,906	
Services	11		1,496,351						\$1,496,351	
Hospitals	12								\$0	
Other	13	1,621			5	2,684		1,623	\$5,932	
Sources	14	19,164	8,168	288		234			\$27,854	
Other **	15								\$0	
<b>TOTAL INCOME &amp; OTHER SOURCES</b>	<b>16</b>	<b>\$11,887,207</b>	<b>\$1,547,939</b>	<b>\$6,705,983</b>	<b>\$5</b>	<b>\$2,684</b>	<b>\$613,313</b>	<b>\$0</b>	<b>\$361,788</b>	<b>\$21,118,918</b>

\* Amount before any student fee transfers

\*\* Specify

Notes on Series 17-1

South Arkansas Community College

Facility income	5,751				
Library fines	23				
Postage stamp income	131				
Misc income	2,514		288		
M&R sales	2,348				234
Vending machine income		8,168			
Purchasing rebates	8,397				
	<u>19,164</u>	<u>8,168</u>	<u>288</u>		<u>234</u>



**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 020746  
**INSTITUTION** South Arkansas Community College  
**FISCAL YEAR** 2015-2016

**COMPLETED BY:** Valerie Lewis  
**DATE COMPLETED:** 9/23/2016  
**TELEPHONE NO.** 870-864-8463

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	3,531,980			2,099,156						\$5,631,136
Research	2										\$0
Public Service	3	39,670			3,049						\$42,719
Academic Support	4	1,361,356			66,111						\$1,427,467
Student Services	5	467,346			677,882						\$1,145,228
Institutional Support	6	2,083,971						321,699			\$2,405,670
Operation & Main. Of Plant	7	1,209,738						53,600			\$1,263,338
Scholarships & Fellowships	8	297,214			3,658,493						\$3,955,707
Staff Benefits	9	2,076,793		(130,255)	500,154						\$2,446,692
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		1,758,180								\$1,758,180
Debt Service	12									199,245	\$199,245
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15							84,381			\$84,381
Other Deductions	16										\$0
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>\$11,068,068</b>	<b>\$1,758,180</b>	<b>(\$130,255)</b>	<b>\$7,004,845</b>	<b>\$0</b>	<b>\$0</b>	<b>\$459,680</b>	<b>\$0</b>	<b>\$199,245</b>	<b>\$20,359,763</b>
Transfers *	Auxiliary	18	281,330	(286,000)	4,670						\$0
	Mandatory	19	125,239					(95,945)		(29,294)	\$0
	Non Mandatory	20	237,011		(237,011)			(144,350)		144,350	\$0
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>\$11,711,648</b>	<b>\$1,472,180</b>	<b>(\$130,255)</b>	<b>\$6,772,504</b>	<b>\$0</b>	<b>\$0</b>	<b>\$219,385</b>	<b>\$0</b>	<b>\$314,301</b>	<b>\$20,359,763</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>\$11,887,207</b>	<b>\$1,547,939</b>	<b>\$0</b>	<b>\$6,705,983</b>	<b>\$5</b>	<b>\$2,684</b>	<b>\$613,313</b>	<b>\$0</b>	<b>\$361,788</b>	<b>\$21,118,918</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>\$175,559</b>	<b>\$75,759</b>	<b>\$130,255</b>	<b>(\$66,521)</b>	<b>\$5</b>	<b>\$2,684</b>	<b>\$393,928</b>	<b>\$0</b>	<b>\$47,487</b>	<b>\$759,155</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-2 SUPPLEMENTAL**  
**DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2015-2016

**COMPLETED BY:** Valerie Lewis  
**DATE COMPLETED:** 9/23/2016  
**TELEPHONE NO.:** 870-864-8463

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
<b>Name of Facility</b>	1					
<b>Health Science Center</b>	2	3/10/2011	2/1/2011	38,378	2.50	\$95,945
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
<b>TOTAL MANDATORY TRANSFERS FOR MAINTENANCE</b>	16					\$95,945

\*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2015-2016

**COMPLETED BY:** Valerie Lewis  
**DATE COMPLETED:** 9/23/2016  
**TELEPHONE NO.:** 870-864-8463

Report all amounts to the nearest Dollar.

Activity	Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *	1			-
Residence Hall	2			-
Married Student Housing	3			-
Faculty Housing	4			-
Food Service	5	67,847	70,651	(2,804)
College Union	6			-
Bookstore	7	1,114,070	1,011,147	102,923
Student Organizations And Publications	8			-
Student Health Services	9			-
Other (Specify On Attached Sheet)	10	366,022	676,382	(310,360)
<b>Sub-Total</b>	<b>11</b>	<b>\$1,547,939</b>	<b>\$1,758,180</b>	<b>\$0</b>
Transfers In	Auxiliary (Athletic and Activity)	12		0
	Other	13	286,000	286,000
Transfers Out	14			0
<b>GRAND TOTALS</b>	<b>15</b>	<b>\$1,833,939</b>	<b>\$1,758,180</b>	<b>\$0</b>

\* Include athletic fees.

**Notes on Series 17-3**

South Arkansas Community College

Line 10:

Conference Center	354,622	645,120
Rental	11,400	
Student Services		31,095
Eddie's Village		167
	366,022	676,382

Transfers in

Conference Center from Unrestricted	300,000
Student Activities from Unrestricted	36,000

Transfers out

Bookstore to Unrestricted	(50,000)
	286,000

These transfers are our yearly transfers for year end.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-4**

**BALANCE SHEET SUMMARY AND  
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2015-2016

**COMPLETED BY:** Valerie Lewis  
**DATE COMPLETED:** 9/23/2016  
**TELEPHONE NO.** 870-864-8463

Report all amounts to the nearest Dollar.

Categories		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)			
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)				
<b>Balance Sheet Summary</b>	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1	3,800,242	2,136,442		3,371,502	4,170	720	151,874		0		63,242	
		All Other Assets and Deferred Outflows	2	4,441,581	821,345	1,651,249	611,150	2,331	416,469	2,499,707		723,063	19,361,029	32,046	
		Total Assets and Deferred Outflows	3	\$8,241,823	\$2,957,787	\$1,651,249	\$3,982,652	\$6,501	\$417,189	\$2,651,581	\$0	\$723,063	\$19,361,029	\$95,288	
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4	4,602,692	1,169,585		3,613,856	4,220			45,952		29,294	84,915	62,594
		All Other Liabilities and Deferred Inflows	5	1,151,298	79,572	5,285,095	187,904		720	6,663		28,893	3,426,795	32,694	
		Total Liabilities and Deferred Inflows	6	\$5,753,990	\$1,249,157	\$5,285,095	\$3,801,760	\$4,220	\$720	\$52,615	\$0	\$58,187	\$3,511,710	\$95,288	
	Fund Balances		7	\$2,487,833	\$1,708,630	(\$3,633,846)	\$180,892	\$2,281	\$416,469	\$2,598,966	\$0	\$664,876	\$15,849,319		
<b>Changes in Fund Balance</b>	Revenue And Other Additions		8	11,887,207	1,547,939		6,705,983	5	2,684	613,313		361,788	587,068		
	Expenditures And Other Deductions		9	11,068,068	1,758,180	(130,255)	7,004,845	0		459,680		199,245	1,329,110		
	Total Transfer Out Of (Into) *		10	643,581	(286,000)		(232,342)		0	(240,295)		115,055			
	Net Increase (Decrease) For Year		11	\$175,558	\$75,759	\$130,255	(\$66,520)	\$5	\$2,684	\$393,928	\$0	\$47,488	(\$742,042)		
	Fund Balance-Beginning Of Year		12	2,312,276	1,632,871	(3,764,101)	247,412	2,276	413,785	2,205,038		617,389	16,591,360		
	Fund Balance-End Of Year		13	\$2,487,834	\$1,708,630	(\$3,633,846)	\$180,892	\$2,281	\$416,469	\$2,598,966	\$0	\$664,877	\$15,849,318		

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

South Arkansas Community College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2015-2016

**COMPLETED BY:** Valerie Lewis  
**DATE COMPLETED:** 9/23/2016  
**TELEPHONE NO.:** 870-864-8463

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b>					
<b>Beginning Of Year</b>	1	3,522,785			\$3,522,785
<b>Total Loans Negotiated During</b>					
<b>The Fiscal Year</b>	2				\$0
<b>Total Debt Principal Retired</b>					
<b>During The Fiscal Year</b>	3	84,915			\$84,915
<b>Total Outstanding Principal</b>					
<b>At End Of Fiscal Year</b>	4	\$3,437,870	\$0	\$0	\$3,437,870
<b>Interest &amp; Agent Fees Paid On</b>					
<b>Debt During Fiscal Year</b>	5	114,330			\$114,330
<b>Total Debt Service Payments</b>					
<b>During Fiscal Year</b>	6	\$199,245	\$0	\$0	\$199,245

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

South Arkansas Community College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 20746  
 INSTITUTION South Arkansas Community College  
 FISCAL YEAR 2015-2016

(SEE INSTRUCTIONS)

COMPLETED BY: Valerie Lewis  
 DATE COMPLETED: 9/23/2016  
 TELEPHONE NO. 870-864-8463

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,690,981			\$2,690,981		\$2,690,981	
Dept. Oper. Expense	2	24,077	74,292	21,823	325,394	467	446,053	849,330	1,295,383
Off-Campus Credit	3		94,398		13,781		108,179	33,879	142,058
Non-Credit Instruction	4		41,620	103,355	150,416		295,391	21,756	317,147
Research	5						0		0
Public Service	6	22,503		(160)	17,327		39,670	11,153	50,823
Libraries	7	69,332	68,562	1,179	54,906	20,834	214,813	33,553	248,366
Museums & Galleries	8						0		0
Organized Activities	9						0		0
Other Academic Support	10	60,168	905,828	26,141	145,780		1,137,917	329,668	1,467,585
Student Services	11	129,927	239,646	40,283	57,490		467,346	141,031	608,377
Institutional Support	12	379,046	913,980	8,066	782,879		2,083,971	471,587	2,555,558
Utilities	13				459,822		459,822		459,822
Other Plant Maintenance	14	417,646	55,578	31,617	228,753	16,323	749,917	184,837	934,754
Scholarships & Fellowships	15				297,214		297,214		297,214
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18								281,330
Transfers - Mandatory	19								125,239
Transfers -Non Mandatory	20								237,011
<b>TOTAL</b>	<b>21</b>	<b>\$1,102,699</b>	<b>\$5,084,885</b>	<b>\$232,304</b>	<b>\$2,533,762</b>	<b>\$37,624</b>	<b>\$8,991,274</b>	<b>\$2,076,794</b>	<b>\$11,711,648</b>
Tuition and Fees	22								\$4,542,271
Other Income	23								\$315,734
Prior Year Balance	24								
General Revenue Appropriated	25								\$7,029,201
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>								<b>\$11,887,207</b>

Form Revised 8/1/97



**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 020746  
 INSTITUTION South Arkansas Community College  
 FISCAL YEAR 2015-2016

(SEE INSTRUCTIONS)

COMPLETED BY: Valerie Lewis  
 DATE COMPLETED: 9/23/2016  
 TELEPHONE NO. 870-864-8463

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		712,304			\$712,304		\$712,304	
Dept. Oper. Expense	2	13,420	282,752	46,333	630,062	333,038	1,305,605	219,295	1,524,900
Off-Campus Credit	3						0		0
Non-Credit Instruction	4			5,864	75,383		81,247	127,876	209,123
Research	5						0		0
Public Service	6			3,049			3,049	(2)	3,047
Libraries	7						0		0
Museums & Galleries	8						0		0
Organized Activities	9						0		0
Other Academic Support	10		28,517	18,614	18,980		66,111	792	66,903
Student Services	11	13,070	386,476	15,572	262,764		677,882	152,193	830,075
Institutional Support	12						0		0
Utilities	13						0		0
Other Plant Maintenance	14						0		0
Scholarships & Fellowships	15				3,658,493		3,658,493		3,658,493
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18								4,670
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								(237,011)
<b>TOTAL</b>	<b>21</b>	<b>\$26,490</b>	<b>\$1,410,049</b>	<b>\$89,432</b>	<b>\$4,645,682</b>	<b>\$333,038</b>	<b>\$6,504,691</b>	<b>\$500,154</b>	<b>\$6,772,504</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

<b>FICE CODE:</b>	<u>020746</u>	<b>COMPLETED BY:</b>	<u>Valerie Lewis</u>
<b>INSTITUTION:</b>	<u>South Arkansas Community College</u>	<b>DATE COMPLETED:</b>	<u>9/23/2016</u>
<b>FISCAL YEAR:</b>	<u>2015-2016</u>	<b>TELEPHONE NO.:</b>	<u>870-864-8463</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year  (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets  (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	3,242,455	16,790	198,267	342,887
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$3,242,455	\$16,790	\$198,267	\$342,887

Notes on Series 17-8

South Arkansas Community College