

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-1**  
**SUMMARY OF INCOME FOR**  
**ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 020746  
**INSTITUTION** South Arkansas Community College  
**FISCAL YEAR** 2019 - 2020

**COMPLETED BY:** Valerie Nation  
**DATE COMPLETED:** October 30, 2020  
**TELEPHONE NO.** 870-864-7145

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
<b>Tuition &amp; Fees *</b>	1	4,553,442		198,823						\$4,752,265
<b>Government</b>	<b>Federal</b>	2								\$0
<b>Appropriations</b>	<b>State</b>	3	7,310,943							\$7,310,943
	<b>Local</b>	4		10,625			(47,607)		402,179	\$365,197
<b>Grants &amp;</b>	<b>Federal</b>	5	55,437	6,638,105			194,000			\$6,887,542
<b>Contracts</b>	<b>State</b>	6	4,000	1,571,102			46,398			\$1,621,500
	<b>Local</b>	7	5,510	41,545	84,415					\$131,470
<b>Private Gifts, Grants and Contracts</b>	8	17,002		31,240						\$48,242
<b>Endowment Income</b>	9									\$0
<b>Sales &amp;</b>	<b>Educational Activities</b>	10	165,679							\$165,679
<b>Services</b>	<b>Auxiliary Enterprises</b>	11		1,197,780						\$1,197,780
	<b>Hospitals</b>	12								\$0
<b>Other</b>	<b>Invest &amp; Gains</b>	13	114,497	138	51	8,568	694,630		41	\$817,925
<b>Sources</b>	<b>Other **</b>	14	58,156	8,323	41		1,178,610			\$1,245,130
	<b>Other **</b>	15								\$0
<b>TOTAL INCOME &amp; OTHER SOURCES</b>	16	\$12,284,666	\$1,247,648	\$8,534,489	\$51	\$8,568	\$2,066,031	\$0	\$402,220	\$24,543,673

\* Amount before any student fee transfers

\*\* Specify

Notes on Series 17-1

South Arkansas Community College

M&R Sales	355		
Income VA	600		
Info Tech eLink Consortium	21,125		
Income Fuel Card Rebate	42		
Income Purchasing Rebate	9,663		
Return Check Fee Income	25		
Misc. Inc	17,093		
Facility Rental East Campus Inc	1,138		
Facility Rental West Campus Inc	5,115		
ACAP Facility Rent West Campus Inc	3,000		
Vending Income		8,323	
Library Book Sales			41
	58,156	8,323	41

**ARKANSAS DIVISION OF HIGHER EDUCATION  
ADHE 17-1 SUPPLEMENTAL  
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

**FICE CODE**      020746  
**INSTITUTION**    South Arkansas Community College  
**FISCAL YEAR**    2019 - 2020

**COMPLETED BY:**                      Valerie Nation  
**DATE COMPLETED:**                      October 30, 2020  
**TELEPHONE NO.**                              870-864-7145

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	6,252,791								\$6,252,791
Educ. Excellence Trust Fund	2	596,763								\$596,763
Workforce 2000	3	461,389								\$461,389
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
<b>TOTAL STATE FUNDING</b>	<b>12</b>	<b>\$7,310,943</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,310,943</b>

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

**ARKANSAS DIVISION OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 020746  
**INSTITUTION** South Arkansas Community College  
**FISCAL YEAR** 2019 - 2020

**COMPLETED BY:** Valerie Nation  
**DATE COMPLETED:** October 30, 2020  
**TELEPHONE NO.** 870-864-7145

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & Postemployment Benefits Other Than Pensions - GASB 75 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	3,184,214			1,385,655						\$4,569,869
Research	2										\$0
Public Service	3	41,268			7,491						\$48,759
Academic Support	4	1,037,732			81,742						\$1,119,474
Student Services	5	388,630			777,849						\$1,166,479
Institutional Support	6	2,810,694			9,697			1,105			\$2,821,496
Operation & Main. Of Plant	7	1,256,197						359,849			\$1,616,046
Scholarships & Fellowships	8	438,522			5,716,830						\$6,155,352
Staff Benefits	9	1,868,181	72,591	290,343	488,206						\$2,719,321
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		1,753,623								\$1,753,623
Debt Service	12									391,451	\$391,451
Loan Fund Administration	13									2,297	\$2,297
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15							2,498,012			\$2,498,012
Other Deductions	16										\$0
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>\$11,025,438</b>	<b>\$1,826,214</b>	<b>\$290,343</b>	<b>\$8,467,470</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,858,966</b>	<b>\$0</b>	<b>\$393,748</b>	<b>\$24,862,179</b>
Transfers *	Auxiliary	18	585,306	(585,306)							\$0
	Mandatory	19	137,000	38,000						(175,000)	\$0
	Non Mandatory	20									\$0
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>\$11,747,744</b>	<b>\$1,278,908</b>	<b>\$290,343</b>	<b>\$8,467,470</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,858,966</b>	<b>\$0</b>	<b>\$218,748</b>	<b>\$24,862,179</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>\$12,284,666</b>	<b>\$1,247,648</b>		<b>\$8,534,489</b>	<b>\$51</b>	<b>\$8,568</b>	<b>\$2,066,031</b>	<b>\$0</b>	<b>\$402,220</b>	<b>\$24,543,673</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>\$536,922</b>	<b>(\$31,260)</b>	<b>(\$290,343)</b>	<b>\$67,019</b>	<b>\$51</b>	<b>\$8,568</b>	<b>(\$792,935)</b>	<b>\$0</b>	<b>\$183,472</b>	<b>(\$318,506)</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

Notes on Series 17-2

South Arkansas Community College

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-2 SUPPLEMENTAL**  
**DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2019 - 2020

**COMPLETED BY:** Valerie Nation  
**DATE COMPLETED:** October 30, 2020  
**TELEPHONE NO.:** 870-864-7145

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
N/A	1					\$0
	2					\$0
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
<b>TOTAL MANDATORY TRANSFERS FOR MAINTENANCE</b>	16			0	\$0.00	\$0

\*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2019 - 2020

**COMPLETED BY:** Valerie Nation  
**DATE COMPLETED:** October 30, 2020  
**TELEPHONE NO.:** 870-864-7145

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *	1	28,050	93,952		(65,902)
Residence Hall	2				0
Married Student Housing	3				0
Faculty Housing	4				0
Food Service	5	93,183	137,529		(44,346)
College Union	6				0
Bookstore	7	770,940	850,980		(80,040)
Student Organizations And Publications	8				0
Student Health Services	9				0
Other (Specify On Attached Sheet)	10	355,475	743,753		(388,278)
<b>Sub-Total</b>	11	<b>\$1,247,648</b>	<b>\$1,826,214</b>	<b>\$0</b>	<b>(578,566)</b>
<b>Transfers In</b>	<b>Auxiliary (Athletic and Activity)</b>	12	66,880		66,880
	<b>Other</b>	13	518,426		518,426
<b>Transfers Out</b>		14		38,000	(38,000)
<b>GRAND TOTALS</b>	15	<b>\$1,832,954</b>	<b>\$1,864,214</b>	<b>\$0</b>	<b>(\$31,260)</b>

\* Include athletic fees.

**Notes on Series 17-3**

South Arkansas Community College

Line 10:

Conference Center	340,025	715,650
Rental	15,450	8,986
Student Activities		19,117
	355,475	743,753

Transfer In

Conference Center from Unrestricted	430,000
Student Activities from Unrestricted	28,426
Bookstore from Unrestricted	60,000
	518,426

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-4**  
**BALANCE SHEET SUMMARY AND**  
**CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2019 - 2020

**COMPLETED BY:** Valerie Nation  
**DATE COMPLETED:** October 30, 2020  
**TELEPHONE NO.:** 870-864-7145

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED		PLANT FUNDS						
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & Postemployment Benefits Other Than Pensions - GASB 75 (AB)	Educational Current Funds (C)	Loan Fund (D)	Endowment Funds (E)	Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)	Agency Funds (J)	
<b>Balance Sheet Summary</b>	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1	23,340,911	4,078,173		10,492,670	4,281	719	6,270,391		1,966,714	789,050	111,097
		All Other Assets and Deferred Outflows	2	5,341,640	652,183	1,124,047	1,209,037	3,951	439,524	1,654,871		482,122	25,706,212	39,236
		<b>Total Assets and Deferred Outflows</b>	<b>3</b>	<b>\$28,682,551</b>	<b>\$4,730,356</b>	<b>\$1,124,047</b>	<b>\$11,701,707</b>	<b>\$8,232</b>	<b>\$440,243</b>	<b>\$7,925,262</b>	<b>\$0</b>	<b>\$2,448,836</b>	<b>\$26,495,262</b>	<b>\$150,333</b>
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4	23,713,094	3,052,904		11,382,927	5,728		7,708,757		378,152	722,066	90,377
		All Other Liabilities and Deferred Inflows	5	1,053,308	30,221	6,190,032	46,700		5,503		268,717	4,893,192	59,956	
		<b>Total Liabilities and Deferred Inflows</b>	<b>6</b>	<b>\$24,766,402</b>	<b>\$3,083,125</b>	<b>\$6,190,032</b>	<b>\$11,429,627</b>	<b>\$5,728</b>	<b>\$0</b>	<b>\$7,714,260</b>	<b>\$0</b>	<b>\$646,869</b>	<b>\$5,615,258</b>	<b>\$150,333</b>
	<b>Fund Balances</b>		<b>7</b>	<b>\$3,916,149</b>	<b>\$1,647,231</b>	<b>(\$5,065,985)</b>	<b>\$272,080</b>	<b>\$2,504</b>	<b>\$440,243</b>	<b>\$211,002</b>	<b>\$0</b>	<b>\$1,801,967</b>	<b>\$20,880,004</b>	
<b>Changes in Fund Balance</b>	Revenue And Other Additions		8	12,284,666	1,247,648		8,534,489	51	8,568	2,066,031	0	402,220	2,477,434	
	Expenditures And Other Deductions		9	11,025,438	1,826,214	290,343	8,467,470	0	0	2,858,966	0	393,748	1,547,510	
	Total Transfer Out Of (Into) *		10	722,306	(547,306)	0		0	0	0	0	(175,000)		
	Net Increase (Decrease) For Year		11	\$536,922	(\$31,260)	(\$290,343)	\$67,019	\$51	\$8,568	(\$792,935)	\$0	\$183,472	\$929,923	0
	Fund Balance-Beginning Of Year		12	3,379,227	1,678,491	(4,775,642)	205,061	2,453	431,675	1,003,937	0	1,618,495	19,950,081	
	Fund Balance-End Of Year		13	\$3,916,149	\$1,647,231	(\$5,065,985)	\$272,080	\$2,504	\$440,243	\$211,002	\$0	\$1,801,967	\$20,880,004	

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 020746  
**INSTITUTION:** South Arkansas Community College  
**FISCAL YEAR:** 2019 - 2020

**COMPLETED BY:** Valerie Nation  
**DATE COMPLETED:** October 30, 2020  
**TELEPHONE NO.:** 870-864-7145

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	1	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b>						
<b>Beginning Of Year</b>	1	5,144,393				\$5,144,393
<b>Total Loans Negotiated During</b>						
<b>The Fiscal Year</b>	2					\$0
<b>Total Debt Principal Retired</b>						
<b>During The Fiscal Year</b>	3	242,079				\$242,079
<b>Total Outstanding Principal</b>						
<b>At End Of Fiscal Year</b>	4	\$4,902,314	\$0	\$0	\$0	\$4,902,314
<b>Interest &amp; Agent Fees Paid On</b>						
<b>Debt During Fiscal Year</b>	5	149,371				\$149,371
<b>Total Debt Service Payments</b>						
<b>During Fiscal Year</b>	6	\$391,451	\$0	\$0	\$0	\$391,451

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

South Arkansas Community College

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 020746  
 INSTITUTION South Arkansas Community College  
 FISCAL YEAR 2019 - 2020

(SEE INSTRUCTIONS)

COMPLETED BY: Valerie Nation  
 DATE COMPLETED: October 30, 2020  
 TELEPHONE NO. 870-864-7145

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,575,034			2,575,034		\$2,575,034	
Dept. Oper. Expense	2	5,243	125,159	39,596	396,505	566,503	763,111	1,329,614	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4		2,267	22,543	17,867	42,677		42,677	
Research	5					0		0	
Public Service	6	25,916			15,352	41,268	11,524	52,792	
Libraries	7	51,887	47,110	3,316	53,368	7,750	163,431	42,560	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	63,481	660,797	20,555	129,467	874,300	230,326	1,104,626	
Student Services	11	86,355	240,119	3,303	58,853	388,630	131,535	520,165	
Institutional Support	12	426,673	1,225,444	7,646	1,150,932	2,810,695	546,323	3,357,018	
Utilities	13				409,197	409,197		409,197	
Other Plant Maintenance	14	253,430	99,905	126,229	367,436	847,000	142,802	989,802	
Scholarships & Fellowships	15				438,522	438,522		438,522	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							585,306	
Transfers - Mandatory	19							137,000	
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$912,985</b>	<b>\$4,975,835</b>	<b>\$223,188</b>	<b>\$3,037,499</b>	<b>\$7,750</b>	<b>\$9,157,257</b>	<b>\$1,868,181</b>	<b>\$11,747,744</b>
Tuition and Fees	22							4,553,442	
Other Income	23							420,281	
Prior Year Balance	24								
General Revenue Appropriated	25							7,310,943	
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>							<b>\$12,284,666</b>	

Form Revised 8/1/97



**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 020746  
 INSTITUTION South Arkansas Community College  
 FISCAL YEAR 2019 - 2020

(SEE INSTRUCTIONS)

COMPLETED BY: Valerie Nation  
 DATE COMPLETED: October 30, 2020  
 TELEPHONE NO. 870-864-7145

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		471,390			471,390		\$471,390	
Dept. Oper. Expense	2		56,857	26,745	128,403	169,366	33,703	415,074	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4	19,023	451,470	1,960	61,877	534,330	291,096	825,426	
Research	5					0		0	
Public Service	6		7,491			7,491		7,491	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10		11,679	4,645	65,418	81,742	679	82,421	
Student Services	11	23,763	422,970	47,159	272,385	766,277	162,728	929,005	
Institutional Support	12		9,697			9,697		9,697	
Utilities	13				10,136	10,136		10,136	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				5,716,830	5,716,830		5,716,830	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							0	
Transfers - Mandatory	19							0	
Transfers -Non Mandatory	20							0	
<b>TOTAL</b>	<b>21</b>	<b>\$42,786</b>	<b>\$1,431,554</b>	<b>\$80,509</b>	<b>\$6,255,049</b>	<b>\$169,366</b>	<b>\$7,979,264</b>	<b>\$488,206</b>	<b>\$8,467,470</b>

Form Revised 8/1/97

**ARKANSAS DIVISION OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

<b>FICE CODE:</b>	<u>020746</u>	<b>COMPLETED BY:</b>	<u>Valerie Nation</u>
<b>INSTITUTION:</b>	<u>South Arkansas Community College</u>	<b>DATE COMPLETED:</b>	<u>October 30, 2020</u>
<b>FISCAL YEAR:</b>	<u>2019 - 2020</u>	<b>TELEPHONE NO.:</b>	<u>870-864-7145</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year  (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets  (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	3,635,977	104,336	169,538	
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$3,635,977	\$104,336	\$169,538	\$0

Notes on Series 17-8

South Arkansas Community College