

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-1**

**SUMMARY OF INCOME FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE**      021111  
**INSTITUTION**   Rich Mountain Community College  
**FISCAL YEAR**    FY16

**COMPLETED BY:**                      Amy Ludwig  
**DATE COMPLETED:**                   September 9, 2016  
**TELEPHONE NO.**                         479-394-6807

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	2,132,131								\$2,132,131
Government Appropriations	Federal	2								\$0
	State	3	3,412,013				12,500			\$3,424,513
	Local	4					409,880			\$409,880
Grants & Contracts	Federal	5		3,816,010						\$3,816,010
	State	6		570,248						\$570,248
	Local	7								\$0
Private Gifts, Grants and Contracts	8	1,937		132,466						\$134,403
Endowment Income	9									\$0
Sales & Services	Educational Activities	10	41,493							\$41,493
	Auxiliary Enterprises	11		410,427						\$410,427
	Hospitals	12								\$0
Other Sources	Invest & Gains	13	4,363	80			3,717		470	\$8,630
	Other **	14	52,722							\$52,722
	Other **	15								\$0
<b>TOTAL INCOME &amp; OTHER SOURCES</b>	<b>16</b>	<b>\$5,644,659</b>	<b>\$410,507</b>	<b>\$4,518,724</b>	<b>\$0</b>	<b>\$0</b>	<b>\$426,097</b>	<b>\$0</b>	<b>\$470</b>	<b>\$11,000,457</b>

\* Amount before any student fee transfers

\*\* Specify

Notes on Series 17-1

Rich Mountain Community College

Other: Foundation Administrative support = \$42,000; Misc Income = \$10,722

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-1 SUPPLEMENTAL  
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

**FICE CODE**      021111  
**INSTITUTION**   Rich Mountain Community College  
**FISCAL YEAR**    FY16

**COMPLETED BY:**                      Amy Ludwig  
**DATE COMPLETED:**                  September 9, 2016  
**TELEPHONE NO.**                         479-394-6807

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	3,206,869								\$3,206,869
Educ. Excellence Trust Fund	2	205,144								\$205,144
Workforce 2000	3									\$0
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6						12,500			\$12,500
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
<b>TOTAL STATE FUNDING</b>	12	\$3,412,013	\$0	\$0	\$0	\$0	\$12,500	\$0	\$0	\$3,424,513

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 021111  
**INSTITUTION** Rich Mountain Community College  
**FISCAL YEAR** FY16

**COMPLETED BY:** Amy Ludwig  
**DATE COMPLETED:** September 9, 2016  
**TELEPHONE NO.** 479-394-6807

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	1,622,869	-		345,670						\$1,968,539
Research	2	-	-		-						\$0
Public Service	3	60,891	-		-						\$60,891
Academic Support	4	305,322	-		94,008						\$399,330
Student Services	5	460,428	-		1,463,377						\$1,923,805
Institutional Support	6	1,088,545	-		-						\$1,088,545
Operation & Main. Of Plant	7	686,937	-		-						\$686,937
Scholarships & Fellowships	8	383,006	-		2,054,036						\$2,437,042
Staff Benefits	9	1,146,392	26,498	(73,878)	388,964						\$1,487,976
Hospitals & Clinics	10	-	-		-						\$0
Auxiliary Enterprises	11		438,419		-						\$438,419
Debt Service	12	-	-		-					380,309	\$380,309
Loan Fund Administration	13	-	-		-						\$0
Loan Cancel. & Write-Offs	14	-	-		-						\$0
Exp. For Plant Facilities	15	-	-		-			127,966			\$127,966
Other Deductions	16	-	-		-						\$0
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>\$5,754,390</b>	<b>\$464,917</b>	<b>(\$73,878)</b>	<b>\$4,346,055</b>	<b>\$0</b>	<b>\$0</b>	<b>\$127,966</b>	<b>\$0</b>	<b>\$380,309</b>	<b>\$10,999,759</b>
Transfers *	Auxiliary	18									\$0
	Mandatory	19	34,000					(34,000)			\$0
	Non Mandatory	20	(189,417)			155,417		413,535		(379,535)	\$0
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>\$5,598,973</b>	<b>\$464,917</b>	<b>(\$73,878)</b>	<b>\$4,501,472</b>	<b>\$0</b>	<b>\$0</b>	<b>\$507,501</b>	<b>\$0</b>	<b>\$774</b>	<b>\$10,999,759</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>\$5,644,659</b>	<b>\$410,507</b>	<b>\$0</b>	<b>\$4,518,724</b>	<b>\$0</b>	<b>\$0</b>	<b>\$426,097</b>	<b>\$0</b>	<b>\$470</b>	<b>\$11,000,457</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>\$45,686</b>	<b>(\$54,410)</b>	<b>\$73,878</b>	<b>\$17,252</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$81,404)</b>	<b>\$0</b>	<b>(\$304)</b>	<b>\$698</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-2 SUPPLEMENTAL**  
**DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 021111  
**INSTITUTION:** Rich Mountain Community College  
**FISCAL YEAR:** FY16

**COMPLETED BY:** Amy Ludwig  
**DATE COMPLETED:** September 9, 2016  
**TELEPHONE NO.:** 479-394-6807

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
<b>Name of Facility</b>	1					\$0
<b>Ouachita Center</b>	2	8/6/2014	8/6/2014	13,600	2.50	\$34,000
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
<b>TOTAL MANDATORY TRANSFERS FOR MAINTENANCE</b>	16					\$34,000

\*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 021111  
**INSTITUTION:** Rich Mountain Community College  
**FISCAL YEAR:** FY16

**COMPLETED BY:** Amy Ludwig  
**DATE COMPLETED:** September 9, 2016  
**TELEPHONE NO.:** 479-394-6807

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	<b>Intercollegiate Athletics *</b>	1			-
	<b>Residence Hall</b>	2			-
	<b>Married Student Housing</b>	3			-
	<b>Faculty Housing</b>	4			-
	<b>Food Service</b>	5	48,939	87,136	(38,197)
	<b>College Union</b>	6			-
	<b>Bookstore</b>	7	361,568	377,781	(16,213)
	<b>Student Organizations And Publications</b>	8			-
	<b>Student Health Services</b>	9			-
	<b>Other (Specify On Attached Sheet)</b>	10			-
	<b>Sub-Total</b>	11	\$410,507	\$464,917	\$0
<b>Transfers In</b>	<b>Auxiliary (Athletic and Activity)</b>	12			0
	<b>Other</b>	13			0
<b>Transfers Out</b>		14			0
<b>GRAND TOTALS</b>		15	\$410,507	\$464,917	\$0

\* Include athletic fees.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-4**

**BALANCE SHEET SUMMARY AND  
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 021111  
**INSTITUTION:** Rich Mountain Community College  
**FISCAL YEAR:** FY16

**COMPLETED BY:** Amy Ludwig  
**DATE COMPLETED:** September 9, 2016  
**TELEPHONE NO.** 479-394-6807

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)	
<b>Balance Sheet Summary</b>	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1	292,698	0		0		0		0	0	0
		All Other Assets and Deferred Outflows	2	2,884,609	172,142	726,916	331,310		1,913,303		173,149	11,368,259	28,559
		<b>Total Assets and Deferred Outflows</b>	<b>3</b>	<b>\$3,177,307</b>	<b>\$172,142</b>	<b>\$726,916</b>	<b>\$331,310</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,913,303</b>	<b>\$0</b>	<b>\$173,149</b>	<b>\$11,368,259</b>
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4	0	186,667		100,735		0		0	0	5,296
		All Other Liabilities and Deferred Inflows	5	825,651	3,059	2,517,101	190,246		0		54,091	6,156,959	5,018
		<b>Total Liabilities and Deferred Inflows</b>	<b>6</b>	<b>\$825,651</b>	<b>\$189,726</b>	<b>\$2,517,101</b>	<b>\$290,981</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$54,091</b>	<b>\$6,156,959</b>
<b>Fund Balances</b>		<b>7</b>	<b>\$2,351,656</b>	<b>(\$17,584)</b>	<b>(\$1,790,185)</b>	<b>\$40,329</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,913,303</b>	<b>\$0</b>	<b>\$119,058</b>	<b>\$5,211,300</b>	
<b>Changes in Fund Balance</b>	Revenue And Other Additions		8	5,644,659	410,507	0	4,518,724		426,097		470	408,212	
	Expenditures And Other Deductions		9	5,754,390	464,917	(73,878)	4,346,055		127,966		380,309	1,234,406	
	Total Transfer Out Of (Into) *		10	(155,417)	0		155,417	0	0	379,535		(379,535)	0
	Net Increase (Decrease) For Year		11	\$45,686	(\$54,410)	\$73,878	\$17,252	\$0	\$0	(\$81,404)	\$0	(\$304)	(\$826,194)
	Fund Balance-Beginning Of Year		12	2,305,970	36,826	(1,864,063)	23,077		1,994,707		119,362	6,037,494	
	<b>Fund Balance-End Of Year</b>		<b>13</b>	<b>\$2,351,656</b>	<b>(\$17,584)</b>	<b>(\$1,790,185)</b>	<b>\$40,329</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,913,303</b>	<b>\$0</b>	<b>\$119,058</b>	<b>\$5,211,300</b>

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

Rich Mountain Community College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 021111  
**INSTITUTION:** Rich Mountain Community College  
**FISCAL YEAR:** FY16

**COMPLETED BY:** Amy Ludwig  
**DATE COMPLETED:** September 9, 2016  
**TELEPHONE NO.:** 479-394-6807

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b>					
<b>Beginning Of Year</b>	1	6,345,000			\$6,345,000
<b>Total Loans Negotiated During</b>					
<b>The Fiscal Year</b>	2	0			\$0
<b>Total Debt Principal Retired</b>					
<b>During The Fiscal Year</b>	3	160,000			\$160,000
<b>Total Outstanding Principal</b>					
<b>At End Of Fiscal Year</b>	4	\$6,185,000	\$0	\$0	\$6,185,000
<b>Interest &amp; Agent Fees Paid On</b>					
<b>Debt During Fiscal Year</b>	5	220,309			\$220,309
<b>Total Debt Service Payments</b>					
<b>During Fiscal Year</b>	6	\$380,309	\$0	\$0	\$380,309

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

Rich Mountain Community College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 021111  
 INSTITUTION Rich Mountain Community College  
 FISCAL YEAR FY16

(SEE INSTRUCTIONS)

COMPLETED BY: Amy Ludwig  
 DATE COMPLETED: September 9, 2016  
 TELEPHONE NO. 479-394-6807

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		1,306,596			\$1,306,596		\$1,306,596	
Dept. Oper. Expense	2	-	12,001	30,444	239,699	282,144	424,079	706,223	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4	-	24,874	400	8,855	34,129	2,439	36,568	
Research	5					0		0	
Public Service	6		24,709		36,182	60,891	11,506	72,397	
Libraries	7	28,244	57,050		11,468	1,622	98,384	134,795	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10		88,950		117,988	206,938	65,643	272,581	
Student Services	11	109,954	240,529	12,431	92,762	4,752	460,428	615,218	
Institutional Support	12	157,356	597,117	9,977	309,090	15,005	1,088,545	1,487,307	
Utilities	13				173,424	173,424		173,424	
Other Plant Maintenance	14	105,651	37,192	45,456	285,266	39,948	513,513	566,275	
Scholarships & Fellowships	15				383,006	383,006		383,006	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19							34,000	
Transfers -Non Mandatory	20							(189,417)	
<b>TOTAL</b>	<b>21</b>	<b>\$401,205</b>	<b>\$2,389,018</b>	<b>\$98,708</b>	<b>\$1,657,740</b>	<b>\$61,327</b>	<b>\$4,607,998</b>	<b>\$1,146,392</b>	<b>\$5,598,973</b>
Tuition and Fees	22							\$2,132,131	
Other Income	23							\$100,515	
Prior Year Balance	24							\$0	
General Revenue Appropriated	25							\$3,412,013	
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>							<b>\$5,644,659</b>	

Form Revised 8/1/97



**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES**

FICE CODE	<u>021111</u>	(SEE INSTRUCTIONS)	COMPLETED BY:	<u>Amy Ludwig</u>
INSTITUTION	<u>Rich Mountain Community College</u>		DATE COMPLETED:	<u>September 9, 2016</u>
FISCAL YEAR	<u>FY16</u>		TELEPHONE NO.	<u>479-394-6807</u>

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		48,730			\$48,730		\$48,730	
Dept. Oper. Expense	2			1,000	4,664	42,999	24,401	73,064	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4	21,449	188,203		23,458	233,110	46,149	279,259	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10		33,794	6,257	46,684	7,273	1,873	95,881	
Student Services	11	87,354	675,811	93,449	604,244	2,519	1,463,377	316,541	
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				2,069,203	2,069,203		2,069,203	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20							155,417	
<b>TOTAL</b>	<b>21</b>	<b>\$108,803</b>	<b>\$946,538</b>	<b>\$100,706</b>	<b>\$2,748,253</b>	<b>\$52,791</b>	<b>\$3,957,091</b>	<b>\$388,964</b>	<b>\$4,501,472</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

<b>FICE CODE:</b>	<u>021111</u>	<b>COMPLETED BY:</b>	<u>Amy Ludwig</u>
<b>INSTITUTION:</b>	<u>Rich Mountain Community College</u>	<b>DATE COMPLETED:</b>	<u>September 9, 2016</u>
<b>FISCAL YEAR:</b>	<u>FY16</u>	<b>TELEPHONE NO.:</b>	<u>479-394-6807</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year  (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets  (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	1,984,381	59,705	52,791	
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$1,984,381	\$59,705	\$52,791	\$0