

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

**SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2016

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: September 13, 2016
 TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	3,385,560								\$3,385,560
Government Appropriations	Federal	2								\$0
	State	3	4,398,316				20,000			\$4,418,316
	Local	4	445,295							\$445,295
Grants & Contracts	Federal	5		3,762,723						\$3,762,723
	State	6		727,829						\$727,829
	Local	7					12,500			\$12,500
Private Gifts, Grants and Contracts	8	35,928					22,265			\$58,193
Endowment Income	9									\$0
Sales & Services	Educational Activities	10								\$0
	Auxiliary Enterprises	11		708,466						\$708,466
	Hospitals	12								\$0
Other Sources	Invest & Gains	13	5,030							\$5,030
	Other **	14	237,570	3,488						\$241,057
	Other **	15								\$0
TOTAL INCOME & OTHER SOURCES	16	\$8,507,698	\$711,954	\$4,490,552	\$0	\$0	\$54,765	\$0	\$0	\$13,764,969

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

Ozarka College

Column A - Line 14

Miscellaneous Revenue 4,696
 M&R Proceeds 239
 Administrative Allowance 24,244
 Adjust of Library Holdings 208,390
237,570

Column B - Line 14

Vending Commission 3,463
 Rental Income 25
3,488

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020870
INSTITUTION Ozarka College
FISCAL YEAR 2016

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13,2016
TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	3,126,475								\$3,126,475
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,271,841								\$1,271,841
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6						20,000			\$20,000
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$4,398,316	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0	\$4,418,316

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870
INSTITUTION Ozarka College
FISCAL YEAR 2016

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13,2016
TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,518,864			458,894						\$2,977,758
Research	2										\$0
Public Service	3	151,652									\$151,652
Academic Support	4	146,485									\$146,485
Student Services	5	440,357			408,963						\$849,320
Institutional Support	6	1,824,822									\$1,824,822
Operation & Main. Of Plant	7	1,353,856									\$1,353,856
Scholarships & Fellowships	8	530,501			3,350,972						\$3,881,473
Staff Benefits	9	1,669,190	58,802	(47,849)	261,542						\$1,941,685
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		767,728								\$767,728
Debt Service	12									342,378	\$342,378
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15										\$0
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$8,635,727	\$826,531	(\$47,849)	\$4,480,371	\$0	\$0	\$0	\$0	\$342,378	\$14,237,158
Transfers *	Auxiliary	18									\$0
	Mandatory	19	73,108						(73,108)		\$0
	Non Mandatory	20									\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$8,708,835	\$826,531	(\$47,849)	\$4,480,371	\$0	\$0	\$0	(\$73,108)	\$342,378	\$14,237,158
TOTAL INCOME	22	\$8,507,698	\$711,954	\$0	\$4,490,552	\$0	\$0	\$54,765	\$0	\$0	\$13,764,969
NET INC./(DEC.) FOR YEAR	23	(\$201,137)	(\$114,576)	\$47,849	\$10,181	\$0	\$0	\$54,765	\$73,108	(\$342,378)	(\$472,188)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
 INSTITUTION: Ozarka College
 FISCAL YEAR: 2016

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: September 13,2016
 TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1					\$0
Mtn View Student Services Center	2	Aug-12	Aug-15	10,683	2.50	\$26,708
Melbourne Student Services Center	3	Jan-15	Jan-15	18,560	2.50	\$46,400
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16					\$73,108

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2016

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13,2016
TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	Intercollegiate Athletics *	1			-
	Residence Hall	2			-
	Married Student Housing	3			-
	Faculty Housing	4			-
	Food Service	5	35,824	111,009	(75,186)
	College Union	6			-
	Bookstore	7	534,249	514,757	19,491
	Student Organizations And Publications	8			-
	Student Health Services	9			-
	Other - Preschool	10	141,882	200,764	(58,882)
	Sub-Total	11	\$711,954	\$826,531	\$0
Transfers In	Auxiliary (Athletic and Activity)	12			0
	Other	13			0
Transfers Out		14			0
GRAND TOTALS		15	\$711,954	\$826,531	\$0

* Include athletic fees.

Notes on Series 17-3

Ozarka College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2016

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13,2016
TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1											
		All Other Assets and Deferred Outflows	2	3,796,585	101,537	335,072	29,419			443,831	199,632		11,610,964	17,594
		Total Assets and Deferred Outflows	3	\$3,796,585	\$101,537	\$335,072	\$29,419	\$0	\$0	\$443,831	\$199,632	\$0	\$11,610,964	\$17,594
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4											
		All Other Liabilities and Deferred Inflows	5	2,550,963	571	1,904,464	2,145			15,108		5,946,568		17,594
		Total Liabilities and Deferred Inflows	6	\$2,550,963	\$571	\$1,904,464	\$2,145	\$0	\$0	\$15,108	\$0	\$5,946,568	\$0	\$17,594
	Fund Balances			7	\$1,245,623	\$100,966	(\$1,569,392)	\$27,275	\$0	\$0	\$428,723	\$199,632	(\$5,946,568)	\$11,610,964
Changes in Fund Balance	Revenue And Other Additions		8	8,507,698	711,954		4,490,552			54,765				
	Expenditures And Other Deductions		9	8,635,727	826,531	(47,849)	4,480,371					342,378		
	Total Transfer Out Of (Into) *		10	73,108							(73,108)		372,277	
	Net Increase (Decrease) For Year		11	(\$201,137)	(\$114,576)	\$47,849	\$10,181	\$0	\$0	\$54,765	\$73,108	(\$342,378)	(\$372,277)	
	Fund Balance-Beginning Of Year		12	1,446,760	215,542	(1,617,241)	17,094			373,958	126,524	(5,604,191)	11,983,241	
	Fund Balance-End Of Year		13	\$1,245,623	\$100,966	(\$1,569,392)	\$27,275	\$0	\$0	\$428,723	\$199,632	(\$5,946,569)	\$11,610,964	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

Ozarka College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2016

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13,2016
TELEPHONE NO. (870)368-2014

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)	
Total Outstanding Loan Principal						
Beginning Of Year	1	5,955,000			\$5,955,000	
Total Loans Negotiated During		105,000				
The Fiscal Year	2				\$105,000	
Total Debt Principal Retired						
During The Fiscal Year	3	175,000			\$175,000	
Total Outstanding Principal						
At End Of Fiscal Year	4	\$5,885,000	\$0	\$0	\$0	\$5,885,000
Interest & Agent Fees Paid On						
Debt During Fiscal Year	5	167,378			\$167,378	
Total Debt Service Payments						
During Fiscal Year	6	\$342,378	\$0	\$0	\$0	\$342,378

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

Ozarka College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2016

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: September 13, 2016
 TELEPHONE NO. (870)368-2014

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,122,071			\$2,122,071		\$2,122,071	
Dept. Oper. Expense	2	43,399		8,526	278,083	66,784	396,792	762,226	1,159,019
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6		69,471		82,181	151,652	25,740	177,392	
Libraries	7	31,138	65,548	6,987	42,812	146,485	38,286	184,771	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	131,546	228,746	20,319	59,745	440,357	176,197	616,554	
Institutional Support	12	399,414	858,704	39,876	526,829	1,824,822	542,615	2,367,438	
Utilities	13				366,469	366,469		366,469	
Other Plant Maintenance	14	170,910	32,138	15,500	759,692	9,147	987,387	1,111,512	
Scholarships & Fellowships	15				530,501	530,501		530,501	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19							73,108	
Transfers -Non Mandatory	20								
TOTAL	21	\$776,407	\$3,376,679	\$91,207	\$2,646,312	\$75,931	\$6,966,537	\$1,669,190	\$8,708,835
Tuition and Fees	22							\$3,385,560	
Other Income	23							\$723,822	
Prior Year Balance	24								
General Revenue Appropriated	25							\$4,398,316	
Total Unrestricted E&G Revenue	26							\$8,507,698	

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2016

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: September 13,2016
 TELEPHONE NO. (870)368-2014

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					\$0		\$0	
Dept. Oper. Expense	2	32,118	334,900	31,099	44,331	16,446	458,894	148,350	607,244
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	22,500	247,176		139,288		408,963	113,191	522,155
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				3,350,972		3,350,972		3,350,972
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$54,618	\$582,076	\$31,099	\$3,534,590	\$16,446	\$4,218,829	\$261,542	\$4,480,371

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2016

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13,2016
TELEPHONE NO. (870)368-2014

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	1,135,440	75,931	16,446	
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	\$1,135,440	\$75,931	\$16,446	\$0