

Operating Budget



2021 – 2022 Fiscal Year

Operating Budget Unrestricted Funds



2021 – 2022 Fiscal Year

**Ozarka College
Unrestricted Funds
2021 - 2022 Operating Budget**

**% of
Unrestricted
Budget**

Revenues:

Tuition & Related Fees	2,507,105	29%
Other Program/Course Related Fees	593,925	7%
Testing Services	88,930	1%
Sales Tax Proceeds	566,260	6%
Interest Income	6,370	0%
Other Income	99,325	1%
General Revenue	3,048,780	35%
Workforce 2000 Funding	1,271,850	15%
Auxiliary Income - Culinary Café	4,175	0%
Auxiliary Income - Student Housing	52,800	1%
HEERF Funding for Lost Revenues	270,435	3%
Operating Gift from OCF for Ash Flat Tech Center	75,000	1%
Carryover from 2021	152,450	2%
Total Unrestricted Revenues	<u>8,737,405</u>	100%

Expenses:

Regular Salaries	4,499,000	51%
Extra Help Salaries	103,400	1%
Fringe Benefits	1,646,065	19%
Travel	60,830	1%
Supplies & Services	1,515,515	17%
Capital Outlay	52,550	1%
Utilities	470,645	5%
Bond Payments - 2021 Issue	358,500	4%
Loan Payments - AF Tech Center	30,900	0%
Total Unrestricted Expenditures	<u>8,737,405</u>	100%

**Ozarka College
Unrestricted Funds
Fiscal Years 2021 & 2022 Operating Budget Comparison**

	2021 - 2022	2020 - 2021	Increase (Decrease)
Revenues:			
Tuition & Related Fees	2,507,105	2,737,470	(230,365)
Other Program/Course Related Fees	593,925	913,410	(319,485)
Testing Services	88,930	86,575	2,355
Sales Tax Proceeds	566,260	477,600	88,660
Interest Income	6,370	18,840	(12,470)
Other Income	99,325	64,495	34,830
General Revenue	3,048,780	2,591,465	457,315
Workforce 2000 Funding	1,271,850	1,271,850	0
Auxiliary Income - Culinary Café	4,175	2,715	1,460
Auxiliary Income - Housing	52,800	52,800	0
Transfer from Construction/Renovation/Equipment Reserve	0	146,880	(146,880)
HEERF Funding for Lost Revenue	270,435	0	270,435
Operating Gift from OCF for Ash Flat Tech Center	75,000	0	75,000
Carryover Funds from Previous Years	152,450	0	152,450
Total Unrestricted Revenues	<u>8,737,405</u>	<u>8,364,100</u>	<u>373,305</u>
Expenses:			
Regular Salaries	4,499,000	4,291,580	207,420
Extra Help Salaries	103,400	121,800	(18,400)
Fringe Benefits	1,646,065	1,595,060	51,005
Travel	60,830	64,905	(4,075)
Supplies & Services	1,515,515	1,395,690	119,825
Capital Outlay	52,550	76,950	(24,400)
Utilities	470,645	415,920	54,725
Transfer to Operating Reserve Fund	0	0	0
Bond Payments	358,500	371,300	(12,800)
Loan Payments - AF Tech Center	30,900	30,895	0
Total Unrestricted Expenditures	<u>8,737,405</u>	<u>8,364,100</u>	<u>373,305</u>

Operating Budget Restricted Funds



2021 – 2022 Fiscal Year

**Ozarka College
Restricted Funds
2021 - 2022 Budget**

Revenues:

	Student Aid Revenues	
AR Challenge Awards	180,000	
AR Future Grant	80,000	
AR Workforce Challenge	10,000	
Federal Work Study	50,000	
FSEOG Awards	30,000	
Higher Education Opportunities Grant	5,000	
PELL Grant	3,250,000	
Student Loans - Federal	1,200,000	
Student Loans - Private	200,000	
Student Aid Revenues	5,005,000	
	Federal Grant Revenues	
Career Pathways	234,900	
Carl Perkins	117,600	
Direct & Equitable Grant	34,700	
HEERF Grant (Higher Education Emergency Relief Funds)	750,000	
Opioid Grant	23,000	
Ready for Life Grant	155,900	
TRIO Grant	331,400	
WORC	747,700	
Federal Grant Revenues	2,395,200	
	State Grant Revenues	
Adult Basic Education Grant	126,700	
Education and Training Grant	2,300	
General Adult Education Grant	71,700	
Special Projects/Incentive Grant	-	
State Grant Revenues	200,700	
Total Restricted Revenues	7,600,900	

Expenditures:

	Student Aid Expenditures	
AR Challenge Awards	180,000	
AR Future Grant	80,000	
AR Workforce Challenge	10,000	
Federal Work Study	50,000	
FSEOG Awards	30,000	
Higher Education Opportunities Grant	5,000	
PELL Grant	3,250,000	
Student Loans - Federal	1,200,000	
Student Loans - Private	200,000	
Student Aid Expenditures	5,005,000	
	Federal Grant Expenditures	
Career Pathways	234,900	
Carl Perkins	117,600	
Direct & Equitable Grant	34,700	
HEERF Grant (Higher Education Emergency Relief Funds)	750,000	
Opioid Grant	23,000	
Ready for Life Grant	155,900	
TRIO Grant	331,400	
WORC Grant	747,700	
Federal Grant Expenditures	2,395,200	
	State Grant Expenditures	
Adult Basic Education Grant	126,700	
Education and Training Grant	2,300	
General Adult Education Grant	71,700	
Special Projects/Incentive Grant	-	
State Grant Expenditures	200,700	
Total Restricted Expenditures	7,600,900	

Operating Budget Plant & Equipment Funds



2021 – 2022 Fiscal Year

**Ozarka College
Plant & Equipment Funds
2021 - 2022 Budget**

	Current Balance	Designated for Current Projects	Available for Future Projects
Plant Funds - Institutional Funds			
Future Construction, Renovation & Equipment Reserve Fund - Undesignated	540,235	200,000 *	340,235
Total Plant Funds - Institutional Funds	<u>540,235</u>	<u>200,000</u>	<u>340,235</u>
Total Plant Funds - Undesignated	<u>540,235</u>	<u>200,000</u>	<u>340,235</u>

* Ash Flat Technical Center - Machining and Welding Renovation

Operating Budget Salary & Benefits Schedule



2021 – 2022 Fiscal Year

	2022 Salary	2022 Career Service	2022 Salary & Career Service	Social Security Matching	Retirement Matching	Health Insurance Matching	Dental Insurance Matching	Disability Insurance Matching	Workers' Comp Matching	AR State Unemploy Matching	Premium Tax Matching	Total Benefits	Total Salary and Benefits
Unrestricted Salary Summary													
Academic Support													
Nonclassified Employees	98,208	1,500	99,708	7,628	11,965	18,132	648	234	648	140	33	39,428	139,136
Classified Employees													
Extra Help Employees													
Retired Employees													
Total Academic Support	98,208	1,500	99,708	7,628	11,965	18,132	648	234	648	140	33	39,428	139,136
Departmental Operations													
Nonclassified Employees	50,600	1,000	51,600	3,947	7,048	10,464	648	121	335	72	17	22,653	74,253
Classified Employees	13,200		13,200	1,010					86	18	4	1,118	14,318
Extra Help Employees													
Retired Employees													
Total Departmental Operations	63,800	1,000	64,800	4,957	7,048	10,464	648	121	421	91	21	23,772	88,572
Institutional Support													
Nonclassified Employees	881,632	8,300	889,932	68,080	112,460	108,156	3,240	2,091	5,785	1,246	294	301,351	1,191,283
Classified Employees	282,597	7,200	289,797	22,169	35,658	66,170	2,916	681	1,884	406	96	129,980	419,777
Extra Help Employees	13,200		13,200	1,010					86	18	4	1,118	14,318
Retired Employees						2,616						2,616	2,616
Total Institutional Support	1,177,429	15,500	1,192,929	91,259	148,118	176,942	6,156	2,772	7,754	1,670	394	435,065	1,627,994
Instruction													
Nonclassified Employees	2,322,239	1,500	2,323,739	177,766	307,694	233,232	10,692	5,461	15,104	3,253	767	753,969	3,077,708
Classified Employees													
Extra Help Employees	26,400		26,400	2,020					172	37	9	2,237	28,637
Retired Employees													
Total Instruction	2,348,639	1,500	2,350,139	179,786	307,694	233,232	10,692	5,461	15,276	3,290	776	756,206	3,106,345
Organized Activities													
Classified Employees													
Extra Help Employees													
Retired Employees													
Total Organized Activities													
Physical Plant													
Nonclassified Employees	51,000		51,000	3,902	6,120	5,232	324	120	332	71	17	16,117	67,117
Classified Employees	234,373	3,200	237,573	18,174	30,273	66,974	2,916	558	1,544	333	78	120,850	358,424
Extra Help Employees	39,600		39,600	3,029					257	55	13	3,355	42,955
Retired Employees													
Total Physical Plant	324,973	3,200	328,173	25,105	36,393	72,206	3,240	678	2,133	459	108	140,323	468,496
Public Service													
Nonclassified Employees	177,561	800	178,361	13,645	24,308	31,032	972	419	1,159	250	59	71,844	250,206
Classified Employees													
Extra Help Employees													
Retired Employees													
Total Public Service	177,561	800	178,361	13,645	24,308	31,032	972	419	1,159	250	59	71,844	250,206
Student Services													
Nonclassified Employees	243,277	4,050	247,327	18,921	31,007	40,797	1,458	581	1,608	346	82	94,799	342,127
Classified Employees	139,028	2,600	141,628	10,835	18,875	51,232	1,620	333	921	198	47	84,060	225,688
Extra Help Employees	11,000		11,000	842					72	15	4	932	11,932
Retired Employees													
Total Student Services	393,306	6,650	399,956	30,597	49,882	92,029	3,078	914	2,600	560	132	179,791	579,747
Grand Totals	4,583,916	30,150	4,614,066	352,976	585,407	634,037	25,434	10,600	29,991	6,460	1,523	1,646,428	6,260,494

Unrestricted Salary Benefit Summary

Last Name	First Name	NACUBO Category	Department	2022 Salary	2022 Career Service	2022 Salary & Career Service	Total Benefits	Total Salary and Benefits
Churma	John	Academic Support	Aviation	57,000		57,000	17,360	74,360
Lindsey	Dan	Academic Support	Library	41,208	1,500	42,708	22,068	64,776
Academic Support Total				98,208	1,500	99,708	39,428	139,136
Dawe	Richard	Institutional Support	President	178,747	800	179,547	50,405	229,951
Coleman	Chaney	Institutional Support	Information Systems	44,645	1,000	45,645	24,192	69,836
Lorch	Chris	Institutional Support	Academic Affairs	115,000		115,000	40,201	155,201
Pinkston	Scott	Institutional Support	Information Systems	93,743	1,200	94,943	32,885	127,828
Ramsey	Rick	Institutional Support	Information Systems	35,961	800	36,761	13,168	49,930
Rush	Amber	Institutional Support	Finance	64,719	800	65,519	26,792	92,311
Smith	Dylan	Institutional Support	Information Systems	29,830		29,830	7,537	37,367
Spurlock	James	Institutional Support	Fulton/Sharp County Center	61,200	1,200	62,400	12,968	75,368
Steed	DeEdra	Institutional Support	Finance	49,545	1,000	50,545	23,691	74,236
WHEELIS	Tina	Institutional Support	Finance	123,242	1,500	124,742	38,731	163,473
Wilson	Kim	Institutional Support	Planning	40,000		40,000	13,839	53,839
Director	Vacant	Institutional Support	Stone County Center	45,000		45,000	16,943	61,943
Institutional Support Total				881,632	8,300	889,932	301,351	1,191,283
Adjunct/Overload	Faculty	Instruction	Adjunct Faculty	700,000		700,000	164,206	864,206
Continuing Ed	Faculty	Instruction	Continuing Ed	15,000		15,000	3,519	18,519
Baltz	Stephen	Instruction	Business Technology	48,287		48,287	16,883	65,170
Bunting	Wes	Instruction	Automotive Technology	40,800		40,800	15,359	56,159
Campbell	Maggie	Instruction	Teacher Education	37,944		37,944	14,457	52,401
Catlett	John	Instruction	Aviation	78,810	1,500	80,310	17,001	97,311
Counts	Joann	Instruction	Early Childhood Education	41,479		41,479	8,960	50,439
Donaldson	Britnee	Instruction	Nursing/Allied Health	34,680		34,680	12,738	47,418
Eakin	Travis	Instruction	Social Science	41,600		41,600	16,239	57,839
Funderburk	Gayle	Instruction	Nursing/Allied Health	35,728		35,728	12,954	48,682
Gee	Kevin	Instruction	Culinary Arts	45,900		45,900	15,061	60,961
Gore	Brandy	Instruction	English	42,466		42,466	15,518	57,983
Gore	Stacy	Instruction	Fitness Center	35,687		35,687	13,927	49,614
Hollaway	Charles	Instruction	Business Technology	45,563		45,563	22,335	67,899
Houltzouser	Brad	Instruction	Welding	41,208		41,208	14,089	55,297
Layne	Chris	Instruction	Automotive Technology	42,230		42,230	21,969	64,199
Lester	Ashton	Instruction	Math	36,900		36,900	15,265	52,165
Mayes	Meagon	Instruction	English	41,770		41,770	14,206	55,976
Mendoza	Whitney	Instruction	Nursing/Allied Health	42,387		42,387	16,402	58,789
Mitchell	Amy	Instruction	Culinary Arts	61,812		61,812	18,356	80,168
Mitchell	David	Instruction	Math & Science	61,200		61,200	25,897	87,097
Morris	Tracie	Instruction	Science	43,860		43,860	16,095	59,955
Nicholson	Jeremy	Instruction	Arts, Humanities & Education	61,200		61,200	25,573	86,773
O'Brien	Jedidiah	Instruction	Math	41,770		41,770	14,206	55,976
Orr	Casey	Instruction	Agriculture	51,000		51,000	16,117	67,117
Rosse	Tena	Instruction	English	39,621		39,621	13,761	53,382
Rush	Krystal	Instruction	Nursing/Allied Health	38,534		38,534	13,536	52,069
Sisk	Felicia	Instruction	Nursing/Allied Health	34,680		34,680	12,738	47,418
Ward	Justin	Instruction	Math	42,817		42,817	14,422	57,239
West	Valerie	Instruction	Nursing/Allied Health	46,044		46,044	22,759	68,803
Wilson	Katie	Instruction	Nursing/Allied Health	67,320		67,320	29,016	96,336
Yates	Jamie	Instruction	Nursing/Allied Health	42,387		42,387	14,334	56,721
Instructor	Vacant	Instruction	Nursing/Allied Health	40,000		40,000	15,907	55,907
Instructor	Vacant	Instruction	Aviation	60,000		60,000	20,049	80,049
Instructor	Vacant	Instruction	Aviation	45,000		45,000	14,875	59,875
Instructor	Vacant	Instruction	Nursing/Allied Health	41,556		41,556	16,229	57,785
Instructor	Vacant	Instruction	Surgical Tech	55,000		55,000	19,013	74,013
Instruction Total				2,322,239	1,500	2,323,739	753,969	3,077,708
McFarlin	Marty	Physical Plant	Physical Plant	51,000		51,000	16,117	67,117
Physical Plant Total				51,000	-	51,000	16,117	67,117

Last Name	First Name	NACUBO Category	Department	2022 Salary	2022 Career Service	2022 Salary & Career Service	Total Benefits	Total Salary and Benefits
Davidson	Suellen	Public Service	Advancement	47,861		47,861	23,135	70,997
Norris	Katie	Public Service	Marketing	43,000		43,000	14,460	57,460
Wilson	Josh	Student Services	Advancement	86,700	800	87,500	34,249	121,749
Public Service Total				177,561	800	178,361	71,844	250,206
Adkins	Kay	Student Services	Financial Aid	40,800	800	41,600	14,171	55,771
Lawrence	Jason	Student Services	Student Services	86,452	1,000	87,452	31,334	118,786
Lovelace	Kim	Student Services	Admissions	36,720	800	37,520	14,357	51,877
Miller	Tiffany	Student Services	Student Services/Carl Perkins	8,670	250	8,920	3,532	12,452
Smith	Kendra	Student Services	Student Services/Carl Perkins	9,435	200	9,635	5,301	14,936
Wilkerson	Zeda	Student Services	Registrar	61,200	1,000	62,200	26,104	88,304
Student Services Total				243,277	4,050	247,327	94,799	342,127
Grand Total				3,773,917	16,150	3,790,067	1,277,508	5,067,575

Employee salary is split between unrestricted (25%) and grant funds (75%)

Last Name	First Name	NACUBO Category	Department	2022 Salary	2022 Career Service	2022 Salary & Career Service	Total Benefits	Total Salary and Benefits
Dale	Stacy	Departmental Op	Nursing	24,823	1,000	25,823	10,903	36,726
Estes	Sonia	Departmental Op	Aviation	25,777		25,777	11,750	37,527
Departmental Operations Total				50,600	1,000	51,600	22,653	74,253
Duerkes	DeLynn	Institutional Support	Sharp County Center	25,777	800	26,577	19,448	46,025
Esquivel	Amy	Institutional Support	President	25,777		25,777	10,894	36,671
Gillihan	Vickey	Institutional Support	Finance	28,748		28,748	12,565	41,313
Hill	LaDonna	Institutional Support	Finance	27,093	800	27,893	11,332	39,225
Martz	Earlene	Institutional Support	Finance	31,166	1,500	32,666	7,135	39,801
Owens	Karen	Institutional Support	Finance	37,955	1,500	39,455	8,540	47,996
Pitchford	Cindy	Institutional Support	Fulton County Center	25,777	800	26,577	18,728	45,305
Wallace	Tania	Institutional Support	Academics	25,777		25,777	10,894	36,671
Yancey	Jill	Institutional Support	Finance	28,748	1,000	29,748	19,384	49,132
York	Donna	Institutional Support	Stone County Center	25,777	800	26,577	11,060	37,637
Institutional Support Total				282,597	7,200	289,797	129,980	419,777
Bokker	Stacey	Physical Plant	Physical Plant	23,338		23,338	12,457	35,794
Crider	Bonnie	Physical Plant	Physical Plant	23,338	1,200	24,538	19,120	43,657
Edwards	Matt	Physical Plant	Physical Plant	23,338		23,338	5,203	28,540
Hay	Rocky	Physical Plant	Physical Plant	24,547		24,547	10,639	35,186
Kinion	Shane	Physical Plant	Physical Plant	28,451		28,451	19,116	47,566
Morris	Brenda	Physical Plant	Physical Plant	27,390	1,200	28,590	12,426	41,015
Moser	Rondal	Physical Plant	Physical Plant	28,451		28,451	11,448	39,898
Ramsey	Penny	Physical Plant	Physical Plant	27,072	800	27,872	18,996	46,867
Selph	Colton	Physical Plant	Physical Plant	28,451		28,451	11,448	39,898
Physical Plant Total				234,373	3,200	237,573	120,850	358,424
Graham	Kelly	Student Services	Student Services	29,851	800	30,651	20,414	51,065
McConnaughay	Wanda	Student Services	Student Services	24,823	800	25,623	18,530	44,153
Miller	Pamela	Student Services	Financial Aid	30,212	1,000	31,212	20,724	51,935
Roark	Erica	Student Services	Admissions	27,072		27,072	11,162	38,234
Weatherford	Tess	Student Services	Financial Aid	27,072		27,072	13,230	40,302
Student Services Total				139,028	2,600	141,628	84,060	225,688
Grand Total				706,599	14,000	720,599	357,543	1,078,142

Last Name	First Name	NACUBO Category	Department	2022 Salary	2022 Career Service	2022 Salary & Career Service	Total Benefits	Total Salary and Benefits
Extra Help (1)	Nursing		Nursing	13,200		13,200	1,118	14,318
Departmental Op Total				13,200	-	13,200	1,118	14,318
Extra Help (1)	Mammoth Spring	Institutional Support	Mammoth Spring	13,200		13,200	1,118	14,318
Institutional Support Total				13,200	-	13,200	1,118	14,318
Extra Help (2)	Fitness Center	Instruction	Fitness Center	26,400		26,400	2,237	28,637
Instruction Total				26,400	-	26,400	2,237	28,637
Extra Help (3)	Physical Plant	Physical Plant	Physical Plant	39,600		39,600	3,355	42,955
Physical Plant Total				39,600	-	39,600	3,355	42,955
Extra Help	Tutors	Student Services	Student Services	11,000		11,000	932	11,932
Student Services Total				11,000	-	11,000	932	11,932
Grand Total				103,400	-	103,400	8,761	112,161

Operating Budget Fringe Benefits



2021 – 2022 Fiscal Year

Ozarka College
Notes to Benefit Schedules
Fiscal Year 2021 – 2022

1. Retirement Plans - Ozarka College participates in a variety of retirement contribution Plans. Employees may choose among the following.

Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA/CREF)

Ozarka College participates in TIAA/CREF, a defined contribution plan. The plan is a 403(b) program as defined by Internal Revenue Service Code of 1986 as amended, and is administered by TIAA/CREF. TIAA is an insurance company offering participants a traditional annuity with guaranteed principle and a specific interest rate plus the opportunity for additional growth through dividends. CREF is an investment company which offers a variable annuity. Arkansas law authorizes participation in the plan. TIAA/CREF has contributory and non-contributory plans. Contributory members contribute 6% of earnings to the plan. The Institution contributes 12% of earnings for contributory members.

Arkansas Teacher Retirement System

Ozarka College contributes to the Arkansas Teacher Retirement System (ATRS), a cost-sharing multiple-employer defined benefit pension plan for employees who do not elect a qualified alternative retirement plan. ATRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit and contribution provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Teacher Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for ATRS. ATRS has contributory and non-contributory plans. Contributory members are required by law to contribute 6.75% of their salaries. Each participating employer is required by law to contribute at a rate established by the Arkansas General Assembly. The current employer rate is 14.75%.

Arkansas Public Employees Retirement System

Ozarka College contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. Employees may elect coverage under APERS as a qualified retirement system. APERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit and contribution provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. APERS has contributory and non-contributory plans. Contributory members are required by law to contribute 5% of their salaries. Each participating employer is required by law to contribute at a rate established by the Arkansas General Assembly. The current statutory employer rate is 15.32% of annual covered payroll.

Alternative Retirement Plan - Variable Annuity Life Insurance Company

Ozarka College contributes to the Alternative Retirement Plan - Variable Annuity Life Insurance Company, a defined contribution plan. The plan is a 403(b) program as defined by Internal Revenue Service Code of 1986 as amended, and is administered by the Arkansas State Board of Workforce Education and Career Opportunities and Variable Annuity Life Insurance Company (VALIC). VALIC provides insurance policies and annuity contracts and when they are issued they become the property of the participant.

The participants' contributions are tax-sheltered and amount to a minimum of 6% of compensation. The Institution's contribution rate is 12%.

2. FICA – all matching is budgeted at the required 7.65% for full-time, part-time, extra help, and adjunct/overload salaries.
3. Medical – the institutional portion of the medical costs for each employee varies with the type of coverage (employee vs. family). For employees hired prior to July 1, 2014, the following annual amounts are paid by the institution:

Employee Only Coverage	\$ 5,232
Family Coverage	\$12,900
Life – Employee Only	\$ 46

The following annual amounts are paid by the institution for employees hired on or after July 1, 2014:

Employee Only Coverage	\$ 5,232
Family Coverage	\$ 7,300
Life – Employee Only	\$ 46

4. Dental – The institution provides dental insurance for the employee through Delta Dental. The annual cost of this benefit is \$324. Family coverage is available at a cost to the employee.
5. Long-Term Disability – Long-term disability is provided for all full-time employees of the College. The current rate is .235 per \$100 of salary.
6. The Worker's Compensation Contribution Rate for the 2021 – 2022 fiscal year is 0.65%.
7. The Unemployment Compensation Rate for the 2021 – 2022 fiscal year is 0.14%.
8. The President's housing allowance is \$1,400 per month.
9. The College offers post employment health insurance coverage for employees who meet the following criteria:
 - a. The employee is retiring from the College at the age of 55 or above.
 - b. The employee's actual age and actual number of years of service to the College at the time of retirement combine to a total of 75 or more.
 - c. The employee is enrolled in health coverage through the College at the time of retirement.

Retirees who are eligible for these benefits will continue to pay the employee cost of the health insurance. This benefit will terminate when the retiree reaches age 65 or becomes eligible for Medicare. The retiree may elect family coverage, but all costs above single coverage will be the responsibility of the retiree.

Operating Budget Expenses by Category



2021 – 2022 Fiscal Year

**Ozarka College
Unrestricted Funds
2020 - 2021 Expenditures
Listed by Budget Category**

Category	GL Code	Description	Requested Amount
Equipment	577000	Data Processing Equipment	
Equipment	574300	Medical, Dental Health Equip Pur	10,000
Equipment	573100	Vehicles Purchased	-
Equipment	575200	Agri, Main, Constr Equip	12,500
Equipment	575600	Shop Mach, Equip, Tools	29,700
Equipment	574200	Office , Inst, Furn, Equip Purch	350
Equipment Total			52,550
Supplies & Services	522200	Advertising, Publicity Pub Info	68,335
Supplies & Services	529520	Allowances & Work Payments	16,800
Supplies & Services	521400	Bk Chgs/Penalt, Mon Order Exp	8,400
Supplies & Services	533710	Books	2,500
Supplies & Services	523100	Building & Grounds Maintenance	132,100
Supplies & Services	534210	Clothing & Related Items	4,650
Supplies & Services	533360	Competency Tests	104,740
Supplies & Services	529510	Contract Labor Services	2,700
Supplies & Services	532310	Credit Card Aviation Fuel	79,621
Supplies & Services	536100	Data Processing Supplies	28,000
Supplies & Services	561300	Debt Service Paying Agent Fees	1,500
Supplies & Services	529140	Dues - Memb for Prof Org 02	54,860
Supplies & Services	533310	Educational Supplies/Materials	168,215
Supplies & Services	526020	Eng & Arch Fees/Prof Services	
Supplies & Services	533110	Expendable Office Supplies	61,545
Supplies & Services	523171	Fire Alarms Inspection	3,280
Supplies & Services	534130	Food, Soft Drinks, Catering, etc	15,760
Supplies & Services	521300	Freight, Express, Hauling, Moving	10
Supplies & Services	523160	Grounds Maintenance Materials	9,000
Supplies & Services	523400	Indus Equip Repair, Ser, Parts	1,915
Supplies & Services	527200	Ins Prem - Autos, Marine, Vehicle	58,310
Supplies & Services	527300	Ins Prem - Building/Contents	41,500
Supplies & Services	523170	Inspection Fees	3,720
Supplies & Services	523230	Inst Equip Repair & Service	13,650
Supplies & Services	534320	Janitorial & Household Supply	23,440
Supplies & Services	534310	Kitchen Supplies	100
Supplies & Services	529420	Laundry/Dry clean Contr Non St	1,800
Supplies & Services	533140	Library Supplies	300
Supplies & Services	554300	Licenses & Permits	300
Supplies & Services	533120	Non-Expendable Office Supplies	2,300
Supplies & Services	523210	Ofc Equip Repair/Service	6,500
Supplies & Services	526019	Other Admin Fees	78,700
Supplies & Services	529900	Other Expenses	5,650
Supplies & Services	526099	Other Honorarium	3,100
Supplies & Services	527900	Other Insurance	17,500
Supplies & Services	524900	Other Rental Equipment	81,250
Supplies & Services	524490	Other Rentals Incl Lock Boxes	355
Supplies & Services	532200	Other Vehicle Supplies - B Fuel	8,000
Supplies & Services	523173	Pest Control Inspections	6,485
Supplies & Services	521100	Postage General	13,635

**Ozarka College
Unrestricted Funds
2020 - 2021 Expenditures
Listed by Budget Category**

Category	GL Code	Description	Requested Amount
Supplies & Services	521120	Postage Permits/Fees	1,000
Supplies & Services	522111	Printing - Agency Contracts	6,000
Supplies & Services	526012	Prof Ser Non-Contr <\$1000 PO	5,000
Supplies & Services	522500	Promotional Items	16,000
Supplies & Services	533400	Public Safety, Military Supply	7,500
Supplies & Services	536110	Purchase DP Software	4,000
Supplies & Services	537100	Purchase For Resales	5,000
Supplies & Services	524520	Rent Copiers	26,150
Supplies & Services	524412	Rent Non State Office	7,620
Supplies & Services	524530	Rent Postage Meters	2,500
Supplies & Services	523900	Repairs & Maint - Data Processing	325
Supplies & Services	523600	Repairs & Maint - Vehicles/Airplanes	139,370
Supplies & Services	554230	Sales & Use Taxes - City	4,640
Supplies & Services	554220	Sales & Use Taxes - County	1,365
Supplies & Services	554210	Sales & Use Taxes - State	16,060
Supplies & Services	529450	Security Services Non State	260
Supplies & Services	533610	Shop/Industrial <\$250 >\$25	250
Supplies & Services	575400	Small Tools <\$250	6,600
Supplies & Services	524680	Software Maint, Renew Fee - Asset	71,770
Supplies & Services	529390	St Agency - Other Contract Serv	37,500
Supplies & Services	527600	Student Accident Insurance	6,705
Supplies & Services	528801	Student Activity	14,764
Supplies & Services	533700	Subscriptions, Period & Pubs	3,650
Supplies & Services	527100	Surety & Performance Bonds	600
Supplies & Services	529800	Vehicle License/Title Fees/Ste	360
Supplies & Services Total			1,515,515
Travel	525321	Common Out State Off Business	3,050
Travel	529111	Dues/Ed In State Off Business	6,365
Travel	529121	Dues/Ed Out State Off Business	8,525
Travel	525140	Lodging-In State Official Business	6,890
Travel	525142	Lodging-Out of State Official Business	6,950
Travel	525130	Meals-In State Official Business	2,395
Travel	525132	Meals-Out of State Official Business	1,575
Travel	525211	Mileage In State Off Business	22,055
Travel	525221	Mileage Out State Off Business	2,150
Travel	525720	Non-Emp Travel Inter-State	100
Travel	525710	Non-Emp Travel Intra-State	
Travel	525911	Other Travel In State Off Bus	-
Travel	525921	Other Travel Out State Off Bus	775
Travel Total			60,830
Utilties	524100	Electricity - Power Companies	270,620
Utilties	524300	Natural Gas, Oils, Coal, Propane	17,800
Utilties	528500	Telecommunications Serv DCS	101,000
Utilties	521200	Telephone/Other Wire Service	41,425
Utilties	524200	Water - Inc Bottled/Garbage Rem	39,800
Utilties Total			470,645
Grand Total			2,099,540

Operating Budget Expenses by Functional Classification



2021 – 2022 Fiscal Year

**Ozarka College
Unrestricted Funds
2021 - 2022 Budget Expenditures by Functional Classification**

Department	Proposed Budget	Travel	Supplies & Services	Capital Outlay	Utilities
Academic Support					
Library	29,615	600	29,015		
Academic Support Total	29,615	600	29,015	-	-
Institutional Support					
Academics	9,350	2,750	6,600		
Administration	45,000		45,000		
Board of Trustees	20,220	2,620	17,600		
Finance	36,525	2,445	34,080		
Fulton County Center	28,000	1,000	15,350		11,650
Higher Learning Commission	8,250		8,250		
Information Systems	193,955	500	90,955		102,500
Planning & Research	4,100		4,100		
President	54,020	6,730	47,290		
Sharp County Center	66,100	750	14,350		51,000
Stone County Center	42,045	1,030	18,490		22,525
Tech Center	80,995	3,020	26,285	1,000	50,690
Institutional Support Total	588,560	20,845	328,350	1,000	238,365
Instruction Total					
Adjunct Faculty	500		500		
Agriculture	7,095	2,905	4,190		
Automotive Technology	63,100		46,000	17,100	
Aviation	409,341	2,480	393,371	350	13,140
Business Information	2,400	600	1,800		
Continuing Education	600		600		
Culinary Arts	27,075	400	26,675		
Distance Learning	2,000		2,000		
English	6,070	1,500	4,570		
Faculty Prof Development	2,500		2,500		
Licensed Practical Nursing	102,270	5,725	96,545		
Machining	42,360	2,160	28,600	11,600	
Math	3,310	1,760	1,550		
Nursing Consortium	109,459	1,820	107,639		
Physical Education	2,145		2,145		
Science Dept	27,220	3,520	23,700		
Social Science	1,300	550	750		
Speech/Theatre	725	100	625		
Surgical Technology	22,225	1,530	10,695	10,000	
Teacher Education	3,750	2,200	1,550		
Welding	34,700		34,700		
Instruction Total	870,145	27,250	790,705	39,050	13,140

Ozarka College
Unrestricted Funds
2021 - 2022 Budget Expenditures by Functional Classification

Department	Proposed Budget	Travel	Supplies & Services	Capital Outlay	Utilities
Organized Activities					
Café	6,000		6,000		
Housing	26,260		7,300		18,960
Organized Activities Total	32,260	-	13,300	-	18,960
Physical Plant					
Grounds Maintenance	37,500		25,000	12,500	
Physical Plant	197,010	200	196,310		500
Utilities	199,680		-		199,680
Physical Plant Total	434,190	200	221,310	12,500	200,180
Public Service					
Development Officer	6,525	1,000	5,525		
Marketing	70,475	400	70,075		
Public Service Total	77,000	1,400	75,600	-	-
Student Services					
Admissions	21,250	1,165	20,085		
Diversity Committee	1,100	200	900		
Financial Aid	17,600	2,350	15,250		
Registrar	13,000	4,075	8,925		
Student Services	14,820	2,745	12,075		
Student Services Total	67,770	10,535	57,235	-	-
Grand Total *	2,099,540	60,830	1,515,515	52,550	470,645