

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-1
SUMMARY OF INCOME FOR
ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2020

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/15/20
 TELEPHONE NO. (870) 368-2014

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	4,104,383								\$4,104,383
Government	Federal	2								\$0
Appropriations	State	3	4,397,004							\$4,397,004
	Local	4	520,529							\$520,529
Grants &	Federal	5		4,652,811						\$4,652,811
Contracts	State	6		642,155						\$642,155
	Local	7								\$0
Private Gifts, Grants and Contracts	8	161,387					160,637		350,000	\$672,024
Endowment Income	9									\$0
Sales &	Educational Activities	10								\$0
Services	Auxiliary Enterprises	11		43,746						\$43,746
	Hospitals	12								\$0
Other	Invest & Gains	13	22,029							\$22,029
Sources	Other **	14	82,162	1,992						\$84,154
	Other **	15								\$0
TOTAL INCOME & OTHER SOURCES	16	\$9,287,494	\$45,738	\$5,294,966	\$0	\$0	\$160,637	\$0	\$350,000	\$15,138,835

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

Ozarka College

Column A - Line 14

Miscellaneous Revenue 8,279
 M&R Proceeds 599
 Bookstore Commission 31,567
 Administrative Allowance 27,028
 Adjust of Library Holdings 14,639
 Rental Income 50
82,162

Column B - Line 14

Vending Commission 1,992

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2020

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/15/20
 TELEPHONE NO. (870) 368-2014

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STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	3,095,210								\$3,095,210
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,271,841								\$1,271,841
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
Governor's Funds/Productivity	8	29,953								\$29,953
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$4,397,004	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,397,004

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-2
SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2020

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/15/20
 TELEPHONE NO. (870) 368-2014

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & Postemployment Benefits Other Than Pensions - GASB 75 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,858,286			441,573						\$3,299,859
Research	2										\$0
Public Service	3	212,129									\$212,129
Academic Support	4	86,238									\$86,238
Student Services	5	431,482			376,392						\$807,874
Institutional Support	6	1,605,819			144,952						\$1,750,771
Operation & Main. Of Plant	7	1,810,406									\$1,810,406
Scholarships & Fellowships	8	662,481			4,015,815						\$4,678,296
Staff Benefits	9	1,471,545		(36,349)	284,666						\$1,719,862
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		23,749								\$23,749
Debt Service	12									389,963	\$389,963
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15										\$0
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$9,138,386	\$23,749	(\$36,349)	\$5,263,398	\$0	\$0	\$0	\$0	\$389,963	\$14,779,147
Transfers *	Auxiliary	18									\$0
	Mandatory	19	103,108						(103,108)		\$0
	Non Mandatory	20									\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$9,241,494	\$23,749	(\$36,349)	\$5,263,398	\$0	\$0	\$0	(\$103,108)	\$389,963	\$14,779,147
TOTAL INCOME	22	\$9,287,494	\$45,738		\$5,294,966			\$160,637	\$0	\$350,000	\$15,138,835
NET INC./(DEC.) FOR YEAR	23	\$46,000	\$21,989	\$36,349	\$31,568	\$0	\$0	\$160,637	\$103,108	(\$39,963)	\$359,688

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

Notes on Series 17-2

Ozarka College

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020870
 INSTITUTION: Ozarka College
 FISCAL YEAR: 2020

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/15/20
 TELEPHONE NO. (870) 368-2014

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Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1					\$0
Mtn View Student Services Center	2	August 2012	August 2012	10,683	\$2.50	\$26,708
Melbourne Student Services Center	3	January 2015	January 2015	18,560	\$2.50	\$46,400
Ash Flat Technical Center	4	September 2019	September 2019	12,000	\$2.50	\$30,000
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16			41,243	\$7.50	\$103,108

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2020

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/15/20
TELEPHONE NO.: (870) 368-2014

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)	
Intercollegiate Athletics *		1			0	
Residence Hall		2	41,259	20,581	20,678	
Married Student Housing		3			0	
Faculty Housing		4			0	
Food Service		5	4,479	3,168	1,311	
College Union		6			0	
Bookstore		7			0	
Student Organizations And Publications		8			0	
Student Health Services		9			0	
Other (Specify On Attached Sheet)		10			0	
Sub-Total		11	\$45,738	\$23,749	\$0	21,989
Transfers In	Auxiliary (Athletic and Activity)	12				0
	Other	13				0
Transfers Out		14				0
GRAND TOTALS		15	\$45,738	\$23,749	\$0	\$21,989

* Include athletic fees.

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-4
BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2020

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/15/20
TELEPHONE NO.: (870) 368-2014

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED		PLANT FUNDS						
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & Postemployment Benefits Other Than Pensions - GASB 75 (AB)	Educational Current Funds (C)	Loan Fund (D)	Endowment Funds (E)	Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)	Agency Funds (J)	
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1											
		All Other Assets and Deferred Outflows	2	5,171,569	(61,778)	351,820	19,623			137,127	103,108	251,889	10,429,673	19,857
		Total Assets and Deferred Outflows	3	\$5,171,569	(\$61,778)	\$351,820	\$19,623	\$0	\$0	\$137,127	\$103,108	\$251,889	\$10,429,673	\$19,857
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4											
		All Other Liabilities and Deferred Inflows	5	344,373	689	2,439,178	10,311				5,459,515		19,857	
		Total Liabilities and Deferred Inflows	6	\$344,373	\$689	\$2,439,178	\$10,311	\$0	\$0	\$0	\$0	\$5,459,515	\$0	\$19,857
	Fund Balances		7	\$4,827,196	(\$62,467)	(\$2,087,358)	\$9,312	\$0	\$0	\$137,127	\$103,108	(\$5,207,626)	\$10,429,673	
Changes in Fund Balance	Revenue And Other Additions		8	9,827,494	45,738		5,294,966			160,637		350,000	635,240	
	Expenditures And Other Deductions		9	9,138,386	23,749	(36,349)	5,263,398					389,963	713,175	
	Total Transfer Out Of (Into) *		10	103,108							(103,108)			
	Net Increase (Decrease) For Year		11	\$46,000	\$21,989	\$36,349	\$31,568	\$0	\$0	\$160,637	\$103,108	(\$39,963)	(\$77,935)	0
	Fund Balance-Beginning Of Year		12	4,241,196	(84,456)	(2,123,707)	(22,256)			(23,510)		(5,167,663)	10,507,608	
	Fund Balance-End Of Year		13	\$4,287,196	(\$62,467)	(\$2,087,358)	\$9,312	\$0	\$0	\$137,127	\$103,108	(\$5,207,626)	\$10,429,673	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2020

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/15/20
TELEPHONE NO.: (870) 368-2014

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 5,315,000				\$5,315,000
Total Loans Negotiated During					
The Fiscal Year	2 350,000				\$350,000
Total Debt Principal Retired					
During The Fiscal Year	3 213,066				\$213,066
Total Outstanding Principal					
At End Of Fiscal Year	4 \$5,451,934	\$0	\$0	\$0	\$5,451,934
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 176,897				\$176,897
Total Debt Service Payments					
During Fiscal Year	6 \$389,963	\$0	\$0	\$0	\$389,963

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

Ozarka College

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2020

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/15/20
 TELEPHONE NO. (870) 368-2014

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		1,962,162			1,962,162		\$1,962,162	
Dept. Oper. Expense	2	86,651		33,649	580,664	195,160	614,590	1,510,714	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6	800	143,751		67,578	212,129	51,320	263,449	
Libraries	7		42,745		43,493	86,238	21,543	107,781	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	129,515	244,840	5,206	51,921	431,482	171,014	602,496	
Institutional Support	12	364,005	842,066	29,037	333,126	1,605,819	470,293	2,076,112	
Utilities	13				188,993	188,993		188,993	
Other Plant Maintenance	14	256,951	47,294	9,448	1,291,670	16,050	142,785	1,764,198	
Scholarships & Fellowships	15				662,481	662,481		662,481	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19							103,108	
Transfers -Non Mandatory	20								
TOTAL	21	\$837,922	\$3,282,858	\$77,340	\$3,219,926	\$248,795	\$7,666,841	\$1,471,545	\$9,241,494
Tuition and Fees	22							4,104,383	
Other Income	23							265,578	
Prior Year Balance	24								
General Revenue Appropriated	25							4,397,004	
Total Unrestricted E&G Revenue	26							\$8,766,965	

Form Revised 8/1/97

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2020

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/15/20
 TELEPHONE NO. (870) 368-2014

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		327,000			327,000		\$327,000	
Dept. Oper. Expense	2	34,882		763	78,928	114,573	121,989	236,562	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	37,625	198,634	22,929	117,204	376,392	97,544	473,936	
Institutional Support	12	17,180	25,979		101,793	144,952	65,133	210,085	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				4,015,815	4,015,815		4,015,815	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$89,687	\$551,613	\$23,692	\$4,313,740	\$0	\$4,978,732	\$284,666	\$5,263,398

Form Revised 8/1/97

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2020

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/15/20
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Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	1,523,209	248,796		
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	\$1,523,209	\$248,796	\$0	\$0