

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

**ADHE 17-1
SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2017

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/14/17
 TELEPHONE NO. (870) 368-2014

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	3,511,951								\$3,511,951
Government	Federal	2								\$0
Appropriations	State	3	4,398,316							\$4,398,316
	Local	4	458,983							\$458,983
Grants & Contracts	Federal	5		3,896,979						\$3,896,979
	State	6		646,124						\$646,124
	Local	7					10,000			\$10,000
Private Gifts, Grants and Contracts	8	32,350					13,015			\$45,365
Endowment Income	9									\$0
Sales & Services	Educational Activities	10								\$0
	Auxiliary Enterprises	11		130,037						\$130,037
	Hospitals	12								\$0
Other Sources	Invest & Gains	13	7,317							\$7,317
	Other **	14	115,205	3,117						\$118,322
	Other **	15								\$0
TOTAL INCOME & OTHER SOURCES	16	\$8,524,122	\$133,154	\$4,543,103	\$0	\$0	\$23,015	\$0	\$0	\$13,223,394

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

Ozarka College

Column A - Line 14

Miscellaneous Revenue 23,001
 Bookstore Commission 34,352
 Administrative Allowance 19,324
 Adjust of Library Holdings 38,529
 115,205

Column B - Line 14

Vending Commission 2,817
 Rental Income 300
 3,117

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020870
INSTITUTION Ozarka College
FISCAL YEAR 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO. (870) 368-2014

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	3,126,475								\$3,126,475
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,271,841								\$1,271,841
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$4,398,316	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,398,316

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870
INSTITUTION Ozarka College
FISCAL YEAR 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO. (870) 368-2014

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,326,573			412,873						\$2,739,446
Research	2										\$0
Public Service	3	160,537									\$160,537
Academic Support	4	108,197									\$108,197
Student Services	5	386,796			411,886						\$798,682
Institutional Support	6	1,810,391									\$1,810,391
Operation & Main. Of Plant	7	1,478,406			5,751						\$1,484,157
Scholarships & Fellowships	8	529,023			3,432,155						\$3,961,178
Staff Benefits	9	1,618,388	41,823	(62,898)	239,541						\$1,836,854
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		305,852								\$305,852
Debt Service	12									373,767	\$373,767
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15										\$0
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$8,418,311	\$347,675	(\$62,898)	\$4,502,206	\$0	\$0	\$0	\$0	\$373,767	\$13,579,061
Transfers *	Auxiliary	18									\$0
	Mandatory	19	73,108						(73,108)		\$0
	Non Mandatory	20									\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$8,491,419	\$347,675	(\$62,898)	\$4,502,206	\$0	\$0	\$0	(\$73,108)	\$373,767	\$13,579,061
TOTAL INCOME	22	\$8,524,122	\$133,154	\$0	\$4,543,103	\$0	\$0	\$23,015	\$0	\$0	\$13,223,394
NET INC./(DEC.) FOR YEAR	23	\$32,703	(\$214,521)	\$62,898	\$40,897	\$0	\$0	\$23,015	\$73,108	(\$373,767)	(\$355,667)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

Notes on Series 17-2

Ozarka College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO.: (870) 368-2014

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1					
Mtn View Student Services Center	2	8/1/12	8/1/15	10,683	\$2.50	\$26,708
Melbourne Student Services Center	3	1/1/15	1/1/15	18,560	\$2.50	\$46,400
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16					\$73,108

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO.: (870) 368-2014

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)	
	Intercollegiate Athletics *	1			0	
	Residence Hall	2			0	
	Married Student Housing	3			0	
	Faculty Housing	4			0	
	Food Service	5	15,647	47,275	(31,628)	
	College Union	6			0	
	Bookstore	7	41,969	144,044	(102,075)	
	Student Organizations And Publications	8			0	
	Student Health Services	9			0	
	Other - Preschool	10	75,538	156,356	(80,818)	
	Sub-Total	11	\$133,154	\$347,675	\$0	(214,521)
Transfers In	Auxiliary (Athletic and Activity)	12				0
	Other	13				0
Transfers Out		14				0
GRAND TOTALS		15	\$133,154	\$347,675	\$0	(\$214,521)

* Include athletic fees.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO.: (870) 368-2014

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1											
		All Other Assets and Deferred Outflows	2	3,740,898	(68,090)	554,925	52,387			367,023	272,740		11,052,829	17,609
		Total Assets and Deferred Outflows	3	\$3,740,898	(\$68,090)	\$554,925	\$52,387	\$0	\$0	\$367,023	\$272,740	\$0	\$11,052,829	\$17,609
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4											
		All Other Liabilities and Deferred Inflows	5	643,419		2,061,439				14,704		5,691,867		17,609
		Total Liabilities and Deferred Inflows	6	\$643,419	\$0	\$2,061,439	\$0	\$0	\$0	\$14,704	\$0	\$5,691,867	\$0	\$17,609
	Fund Balances		7	\$3,097,478	(\$68,090)	(\$1,506,514)	\$52,387	\$0	\$0	\$352,319	\$272,740	(\$5,691,867)	\$11,052,829	
Changes in Fund Balance	Revenue And Other Additions		8	8,542,122	133,154		4,543,103		23,015					
	Expenditures And Other Deductions		9	8,418,311	347,675	(62,898)	4,502,206				373,767			
	Total Transfer Out Of (Into) *		10	73,108							(73,108)			
	Net Increase (Decrease) For Year		11	\$32,703	(\$214,521)	\$62,898	\$40,897	\$0	\$0	\$23,015	\$73,108	(\$373,767)	(\$558,135)	
	Fund Balance-Beginning Of Year		12	3,046,775	146,431	(1,569,412)	11,490			329,304	199,632	(5,318,100)	11,610,964	
	Fund Balance-End Of Year		13	\$3,079,478	(\$68,090)	(\$1,506,514)	\$52,387	\$0	\$0	\$352,319	\$272,740	(\$5,691,867)	\$11,052,829	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

Ozarka College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO.: (870) 368-2014

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 5,885,000				\$5,885,000
Total Loans Negotiated During					
The Fiscal Year	2 0				\$0
Total Debt Principal Retired					
During The Fiscal Year	3 185,000				\$185,000
Total Outstanding Principal					
At End Of Fiscal Year	4 \$5,700,000	\$0	\$0	\$0	\$5,700,000
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 188,767				\$188,767
Total Debt Service Payments					
During Fiscal Year	6 \$373,767	\$0	\$0	\$0	\$373,767

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

Ozarka College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE	020870	(SEE INSTRUCTIONS)	COMPLETED BY:	Tina Wheelis
INSTITUTION	Ozarka College		DATE COMPLETED:	09/14/17
FISCAL YEAR	2017		TELEPHONE NO.	(870) 368-2014
Report All Amounts To The Nearest Dollar.			ACTUAL OR BUDGETED:	Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		1,960,893			\$1,960,893		\$1,960,893	
Dept. Oper. Expense	2	43,854		16,069	305,757	365,680	673,983	1,039,663	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6		87,991		72,545	160,537	29,551	190,088	
Libraries	7	31,287	64,117	160	12,633	108,197	37,511	145,708	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	104,062	216,139	8,760	57,835	386,796	152,602	539,397	
Institutional Support	12	394,061	864,630	43,862	507,838	1,810,391	602,042	2,412,433	
Utilities	13				362,972	362,972		362,972	
Other Plant Maintenance	14	190,008	38,962	17,537	817,927	51,000	1,115,434	1,238,134	
Scholarships & Fellowships	15				529,023	529,023		529,023	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19							73,108	
Transfers -Non Mandatory	20								
TOTAL	21	\$763,273	\$3,232,733	\$86,388	\$2,666,529	\$51,000	\$6,799,923	\$1,618,388	\$8,491,419
Tuition and Fees	22							3,511,951	
Other Income	23							613,855	
Prior Year Balance	24								
General Revenue Appropriated	25							4,398,316	
Total Unrestricted E&G Revenue	26							\$8,524,122	

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 020870
 INSTITUTION Ozarka College
 FISCAL YEAR 2017

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: 09/14/17
 TELEPHONE NO. (870) 368-2014

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					\$0		\$0	
Dept. Oper. Expense	2	32,427	316,712		52,977	412,873	139,394	552,267	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	29,616	199,362	16,045	166,863	411,886	100,147	512,033	
Institutional Support	12					0		0	
Utilities	13				5,751	5,751		5,751	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				3,432,155	3,432,155		3,432,155	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$62,043	\$516,074	\$16,045	\$3,657,746	\$10,757	\$4,262,665	\$239,541	\$4,502,206

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: Ozarka College
FISCAL YEAR: 2017

COMPLETED BY: Tina Wheelis
DATE COMPLETED: 09/14/17
TELEPHONE NO. (870) 368-2014

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	1,135,440		10,757	
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	\$1,135,440	\$0	\$10,757	\$0