

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

SUMMARY OF INCOME FOR

ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)		
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)			
Tuition & Fees *	1	4,287,268							\$4,287,268		
Government	Federal	2							\$0		
Appropriations	State	3	9,001,126			50,000			\$9,051,126		
	Local	4						830,725	\$830,725		
Grants &	Federal	5	90,652	8,522,429					\$8,613,081		
Contracts	State	6	350	1,418,869					\$1,419,219		
	Local	7		285,703					\$285,703		
Private Gifts, Grants and Contracts		8	244,628	523,468		9,817			\$777,913		
Endowment Income		9							\$0		
Sales &	Educational Activities	10							\$0		
Services	Auxiliary Enterprises	11		1,221,513					\$1,221,513		
	Hospitals	12							\$0		
Other	Invest & Gains	13	21,335		27			1,526	\$22,888		
Sources	Other **	14	94,965	90,592					\$185,557		
	Other **	15							\$0		
TOTAL INCOME & OTHER SOURCES		16	\$13,740,324	\$1,221,513	\$10,841,061	\$27	\$0	\$59,817	\$0	\$832,251	\$26,694,993

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

North Arkansas College

Facilities Rent & Day Use	41,628
Other Misc.	<u>53,337</u>
	94,965

Misc. Program Fees	89,292
Other Misc.	<u>1,300</u>
	90,592

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	7,966,964								\$7,966,964
Educ. Excellence Trust Fund	2	458,985								\$458,985
Workforce 2000	3	575,177								\$575,177
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6						50,000			\$50,000
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$9,001,126	\$0	\$0	\$0	\$0	\$50,000	\$0	\$0	\$9,051,126

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	4,474,401			1,102,450						\$5,576,851
Research	2										\$0
Public Service	3										\$0
Academic Support	4	1,479,162			487,309						\$1,966,471
Student Services	5	594,029			1,258,743						\$1,852,772
Institutional Support	6	2,307,010			140,977						\$2,447,987
Operation & Main. Of Plant	7	1,318,460									\$1,318,460
Scholarships & Fellowships	8	430,047			7,423,560						\$7,853,607
Staff Benefits	9	2,594,909		(443,733)	581,280						\$2,732,456
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		1,356,183								\$1,356,183
Debt Service	12									495,441	\$495,441
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15							634,995			\$634,995
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$13,198,018	\$1,356,183	(\$443,733)	\$10,994,319	\$0	\$0	\$634,995	\$0	\$495,441	\$26,235,223
Transfers *	Auxiliary	18	143,513	(130,613)							\$12,900
	Mandatory	19	35,963					(35,963)			\$0
	Non Mandatory	20	(97,243)					(701,623)		(879,352)	(\$1,744,485)
TOTAL EXP., DEDUC. & TRAN.	21	\$13,280,251	\$1,225,570	(\$443,733)	\$10,928,052	\$0	\$0	(\$102,591)	\$0	(\$383,911)	\$24,503,638
TOTAL INCOME	22	\$13,740,324	\$1,221,513	\$0	\$10,841,061	\$27	\$0	\$59,817	\$0	\$832,252	\$26,694,994
NET INC./(DEC.) FOR YEAR	23	\$460,073	(\$4,057)	\$443,733	(\$86,991)	\$27	\$0	\$162,408	\$0	\$1,216,163	\$2,191,356

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 012261
 INSTITUTION: North Arkansas College
 FISCAL YEAR: 2015-2016

COMPLETED BY: Don Sugg
 DATE COMPLETED: September 12, 2016
 TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1					\$0
	2					\$0
Science Building	3	6/18/2014	8/10/2014	14,385	\$2.50	\$35,963
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16					\$35,963

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-3

AUXILIARY ENTERPRISE

CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *	1	16,784	291,003		(274,219)
Residence Hall	2				-
Married Student Housing	3				-
Faculty Housing	4				-
Food Service	5	6,982			6,982
College Union	6				-
Bookstore	7	1,181,269	1,029,602		151,667
Student Organizations And Publications	8		16,705		(16,705)
Student Health Services	9				-
Other (Specify On Attached Sheet)	10	16,478	18,873		(2,395)
Sub-Total	11	\$1,221,513	\$1,356,183	\$0	(134,670)
Transfers In	Auxiliary (Athletic and Activity)	12	130,613		130,613
	Other	13			0
Transfers Out	14				0
GRAND TOTALS	15	\$1,352,126	\$1,356,183	\$0	(\$4,057)

* Include athletic fees.

Notes on Series 17-3

North Arkansas College

Other	
Facility Use Fees	6,166
Tournament -Net	2,500
Vending	7,812
Total	<u>16,478</u>

Intramurals	2,451
Student Activities	16,422
Total	<u>18,873</u>

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1	224,061	0	0	175,506	1,057	0	427,028	0	0		99,175
		All Other Assets and Deferred Outflows	2	6,336,457	445,929	2,002,238	271,597	12,828	369,873	98,140	0	2,701,097		0
		Total Assets and Deferred Outflows	3	\$4,558,280	\$445,929	\$2,002,238	\$447,103	\$13,885	\$369,873	\$525,168	\$0	\$2,701,097	\$19,406,726	
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4	702,767	195,127	0	0		28,933			0	0	0
		All Other Liabilities and Deferred Inflows	5	1,079,785	10,388	8,805,580	147,441	0				96,256	8,997,209	99,175
		Total Liabilities and Deferred Inflows	6	\$1,782,552	\$205,515	\$8,805,580	\$147,441	\$0	\$28,933	\$0	\$0	\$96,256	\$8,997,209	
Fund Balances			7	\$2,775,728	\$240,414	(\$6,803,342)	\$299,662	\$13,885	\$340,940	\$525,168	\$0	\$2,604,841	\$10,409,517	
Changes in Fund Balance	Revenue And Other Additions		8	13,740,324	1,221,513		10,841,061	27	0	59,817	0	832,251	1,226,316	
	Expenditures And Other Deductions		9	13,198,018	1,356,183	(443,733)	10,994,319			634,995		495,441	1,290,365	
	Total Transfer Out Of (Into) *		10	82,233	(130,613)		(66,267)			(737,586)		(879,352)	1,744,486	
	Net Increase (Decrease) For Year		11	\$460,073	(\$4,057)	\$443,733	(\$86,991)	\$27	\$0	\$162,408	\$0	\$1,216,162	(\$1,808,535)	
	Fund Balance-Beginning Of Year		12	2,315,655	244,471	(7,247,075)	386,653	13,858	340,940	362,760		1,388,679	12,218,052	
	Fund Balance-End Of Year		13	\$2,775,728	\$240,414	(\$6,803,342)	\$299,662	\$13,885	\$340,940	\$525,168	\$0	\$2,604,841	\$10,409,517	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

North Arkansas College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO.: 870-391-3216

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1	7,617,959			\$7,617,959
Total Loans Negotiated During					
The Fiscal Year	2	1,742,043			\$1,742,043
Total Debt Principal Retired					
During The Fiscal Year	3	255,000			\$255,000
Total Outstanding Principal					
At End Of Fiscal Year	4	\$9,105,002	\$0	\$0	\$9,105,002
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5	240,441			\$240,441
Total Debt Service Payments					
During Fiscal Year	6	\$495,441	\$0	\$0	\$495,441

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

North Arkansas College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 012261
 INSTITUTION North Arkansas College
 FISCAL YEAR 2015-2016

(SEE INSTRUCTIONS)

COMPLETED BY: Don Sugg
 DATE COMPLETED: September 12, 2016
 TELEPHONE NO. 870-391-3216

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		3,792,532			\$3,792,532		\$3,792,532	
Dept. Oper. Expense	2		32,246	27,765	485,459	545,470	1,266,955	1,812,425	
Off-Campus Credit	3				28,314	28,314		28,314	
Non-Credit Instruction	4		76,603		31,482	108,085	15,673	123,758	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7	53,971	44,926		82,767	13,912	39,209	234,785	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	321,850	552,115	78,765	303,168	27,688	336,387	1,619,973	
Student Services	11	170,418	339,644	7,681	76,286	594,029	206,569	800,598	
Institutional Support	12	662,383	704,562	17,854	727,867	194,344	497,870	2,804,880	
Utilities	13				497,289	497,289		497,289	
Other Plant Maintenance	14	419,546	55,648	41,805	288,708	15,464	232,246	1,053,417	
Scholarships & Fellowships	15				430,047	430,047		430,047	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							143,513	
Transfers - Mandatory	19							35,963	
Transfers -Non Mandatory	20							(97,243)	
TOTAL	21	\$1,628,168	\$5,598,276	\$173,870	\$2,951,387	\$251,408	\$10,603,109	\$2,594,909	\$13,280,251
Tuition and Fees	22							\$4,287,268	
Other Income	23							\$451,930	
Prior Year Balance	24							\$0	
General Revenue Appropriated	25							\$9,001,126	
Total Unrestricted E&G Revenue	26							\$13,740,324	

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE 012261
 INSTITUTION North Arkansas College
 FISCAL YEAR 2015-2016

(SEE INSTRUCTIONS)

COMPLETED BY: Don Sugg
 DATE COMPLETED: September 12, 2016
 TELEPHONE NO. 870-391-3216

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		106,143			106,143		106,143	
Dept. Oper. Expense	2		23,241	2,512	378,836	404,589	16,329	420,918	
Off-Campus Credit	3				8,985	8,985		8,985	
Non-Credit Instruction	4	45,301	341,211	82,534	113,687	582,733	110,460	693,193	
Research	5					0		0	
Public Service	6	77,330	197,934	15,150	110,085	400,499	104,295	504,794	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	18,297	56,647		3,547	86,810	41,090	127,900	
Student Services	11	67,109	728,513	33,685	413,246	1,258,743	309,106	1,567,849	
Institutional Support	12			140,977		140,977		140,977	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				7,423,560	7,423,560		7,423,560	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20							(66,267)	
TOTAL	21	\$208,037	\$1,453,689	\$274,858	\$8,451,946	\$24,509	\$10,413,039	\$581,280	\$10,928,052

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2015-2016

COMPLETED BY: Don Sugg
DATE COMPLETED: September 12, 2016
TELEPHONE NO.: 870-391-3216

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	4,431,900	220,918		196,240
Auxiliary Enterprises	2	19,022			
Hospital & Clinics	3				
Totals	4	\$4,450,922	\$220,918	\$0	\$196,240

Notes on Series 17-8

North Arkansas College