

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-1
SUMMARY OF INCOME FOR
ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR FY2019-2020

COMPLETED BY: Richard Stipe
DATE COMPLETED: September 15, 2020
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	4,902,691							\$4,902,691
Government	2								\$0
Appropriations	3	9,093,165							\$9,093,165
Local	4							895,198	\$895,198
Grants &	5	128,347	8,716,100						\$8,844,447
Contracts	6	201	1,920,478						\$1,920,679
Local	7		310,648						\$310,648
Private Gifts, Grants and Contracts	8	34,493	892,357			126,336			\$1,053,186
Endowment Income	9								\$0
Sales &	10								\$0
Services	11		1,288,190						\$1,288,190
Hospitals	12								\$0
Other	13	62,434	5,761	33				1,512	\$69,740
Sources	14	142,941	140						\$143,081
Other **	15					741,889		6,731,151	\$7,473,040
TOTAL INCOME & OTHER SOURCES	16	\$14,364,272	\$1,288,190	\$33	\$0	\$868,225	\$0	\$7,627,861	\$35,994,065

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

North Arkansas College

NOTE: Line 14 -- Miscellaneous Revenues for both Columns A & C

NOTE: Line 15 Column F -- Other additions to Plant; Line 15 Column H -- Proceeds from Bond Refunding

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 012261
 INSTITUTION North Arkansas College
 FISCAL YEAR FY2019-2020

COMPLETED BY: Richard Stipe
 DATE COMPLETED: September 15, 2020
 TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	7,925,968								\$7,925,968
Educ. Excellence Trust Fund	2	515,319								\$515,319
Workforce 2000	3	575,177								\$575,177
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
Reserve Funds	8	76,701								\$76,701
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$9,093,165	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,093,165

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-2
SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR FY2019-2020

COMPLETED BY: Richard Stipe
DATE COMPLETED: September 15, 2020
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & OPEB - GASB 75 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	4,508,293			1,258,065						\$5,766,358
Research	2										\$0
Public Service	3				553,331						\$553,331
Academic Support	4	1,496,508			956,752						\$2,453,260
Student Services	5	631,791			1,189,073						\$1,820,864
Institutional Support	6	2,495,117			495,154						\$2,990,271
Operation & Main. Of Plant	7	1,170,325									\$1,170,325
Scholarships & Fellowships	8	711,437			6,446,322						\$7,157,759
Staff Benefits	9	2,358,377		926,652	788,816						\$4,073,845
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		1,484,951								\$1,484,951
Debt Service	12	141,178			241,800					6,709,883	\$7,092,861
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15							1,042,714			\$1,042,714
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$13,513,026	\$1,484,951	\$926,652	\$11,929,313	\$0	\$0	\$1,042,714	\$0	\$6,709,883	\$35,606,539
Transfers *	Auxiliary	18	188,428	(188,428)							\$0
	Mandatory	19	35,963					(35,963)			\$0
	Non Mandatory	20	(495,908)		(66,184)			49,617		512,475	\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$13,241,509	\$1,296,523	\$926,652	\$11,863,129	\$0	\$0	\$1,056,368	\$0	\$7,222,358	\$35,606,539
TOTAL INCOME	22	\$14,364,272	\$1,288,190		\$11,845,484	\$33		\$868,225		\$7,627,861	\$35,994,065
NET INC./(DEC.) FOR YEAR	23	\$1,122,763	(\$8,333)	(\$926,652)	(\$17,645)	\$33	\$0	(\$188,143)	\$0	\$405,503	\$387,526

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

Notes on Series 17-2

North Arkansas College

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 012261
 INSTITUTION: North Arkansas College
 FISCAL YEAR: FY2019-2020

COMPLETED BY: Richard Stipe
 DATE COMPLETED: September 15, 2020
 TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
NorthArk - Science Building	1	6/18/14	8/10/14	14,385	\$2.50	\$35,963
	2					\$0
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16			14,385	\$2.50	\$35,963

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: FY2019-2020

COMPLETED BY: Richard Stipe
DATE COMPLETED: September 15, 2020
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Activity			Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *		1	3,910	293,179		(289,269)
Residence Hall		2				0
Married Student Housing		3				0
Faculty Housing		4				0
Food Service		5	1,174			1,174
College Union		6				0
Bookstore		7	1,263,036	1,161,332		101,704
Student Organizations And Publications		8		8,453		(8,453)
Student Health Services		9				0
Other (Specify On Attached Sheet)		10	20,070	21,987		(1,917)
Sub-Total		11	\$1,288,190	\$1,484,951	\$0	(196,761)
Transfers In	Auxiliary (Athletic and Activity)	12	153,098			153,098
	Other	13	35,330			35,330
Transfers Out		14				0
GRAND TOTALS		15	\$1,476,618	\$1,484,951	\$0	(\$8,333)

* Include athletic fees.

Notes on Series 17-3

North Arkansas College

NOTE: Line 10 - Other Activity:

		<u>Other Income:</u>
Vending Commission		6,827
Tournament-Net		1,581
Facility Use Fee		3,162
Corporate Sponsorship		8,500
		20,070

		<u>Other Expense:</u>
Student Activities		29,019
Intramurals		2,242
Copy Center		(9,274)
		21,987

NOTE: Line 13 - Student Gov't Assn Fees

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-4
BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: FY2019-2020

COMPLETED BY: Richard Stipe
DATE COMPLETED: September 15, 2020
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED		PLANT FUNDS					Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & OPEB - GASB 75 (AB)	Educational Current Funds (C)	Loan Fund (D)	Endowment Funds (E)	Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1	0	0	135,011	1,259	0	332,489	0	0		126,836	
		All Other Assets and Deferred Outflows	2	6,107,286	329,273	3,204,684	477,714	14,766	341,099	895,420	0	1,769,978	17,587,146	
		Total Assets and Deferred Outflows	3	\$6,107,286	\$329,273	\$3,204,684	\$612,725	\$16,025	\$341,099	\$1,227,909	\$0	\$1,769,978	\$17,587,146	\$126,836
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4	276,401	313,764	0	0	159	0	0	0	0	0	
		All Other Liabilities and Deferred Inflows	5	906,767	18,863	11,537,053	416,484	0	0	5,151	0	70,997	7,747,609	126,836
		Total Liabilities and Deferred Inflows	6	\$1,183,168	\$332,627	\$11,537,053	\$416,484	\$0	\$159	\$5,151	\$0	\$70,997	\$7,747,609	\$126,836
	Fund Balances		7	\$4,924,118	(\$3,354)	(\$8,332,369)	\$196,241	\$16,025	\$340,940	\$1,222,758	\$0	\$1,698,981	\$9,839,537	
Changes in Fund Balance	Revenue And Other Additions		8	14,364,272	1,288,190	11,845,484	33	0	868,225		7,627,861	990,013		
	Expenditures And Other Deductions		9	13,513,026	1,484,952	926,652	11,929,314	0	0	1,042,714		6,709,883	1,014,946	
	Total Transfer Out Of (Into) *		10	(271,516)	(188,428)		(66,184)	0	0	13,653		512,475	0	
	Net Increase (Decrease) For Year		11	\$1,122,762	(\$8,334)	(\$926,652)	(\$17,646)	\$33	\$0	(\$188,142)	\$0	\$405,503	(\$24,933)	
	Fund Balance-Beginning Of Year		12	3,801,356	4,980	(7,405,717)	213,887	15,992	340,940	1,410,900		1,293,478	9,864,470	
Fund Balance-End Of Year		13	\$4,924,118	(\$3,354)	(\$8,332,369)	\$196,241	\$16,025	\$340,940	\$1,222,758	\$0	\$1,698,981	\$9,839,537		

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: FY2019-2020

COMPLETED BY: Richard Stipe
DATE COMPLETED: September 15, 2020
TELEPHONE NO.: 870-391-3216

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 7,886,525				\$7,886,525
Total Loans Negotiated During					
The Fiscal Year	2 6,762,464				\$6,762,464
Total Debt Principal Retired					
During The Fiscal Year	3 6,789,589				\$6,789,589
Total Outstanding Principal					
At End Of Fiscal Year	4 \$7,859,400	\$0	\$0	\$0	\$7,859,400
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 303,272				\$303,272
Total Debt Service Payments					
During Fiscal Year	6 \$7,092,861	\$0	\$0	\$0	\$7,092,861

Line 6 should match debt service payments shown on 17-2.

* Specify

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 012261
 INSTITUTION North Arkansas College
 FISCAL YEAR FY2019-2020

(SEE INSTRUCTIONS)

COMPLETED BY: Richard Stipe
 DATE COMPLETED: September 15, 2020
 TELEPHONE NO. 870-391-3216

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		3,836,835			3,836,835		\$3,836,835	
Dept. Oper. Expense	2			31,204	425,580	456,784	1,232,918	1,689,702	
Off-Campus Credit	3		35,096		35,446	70,542	8,896	79,438	
Non-Credit Instruction	4	6,493	112,288		25,351	144,131	32,875	177,006	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7	48,210	54,474	36,220	73,570	10,019	222,493	42,501	264,994
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	313,744	478,450	60,101	385,271	36,449	1,274,015	281,520	1,555,535
Student Services	11	111,698	456,126	16,362	47,606		631,792	216,466	848,257
Institutional Support	12	620,710	744,189	13,281	680,165	436,772	2,495,117	339,826	2,834,943
Utilities	13				344,723		344,723		344,723
Other Plant Maintenance	14	382,716	61,009	80,766	416,675	25,614	966,780	203,377	1,170,156
Scholarships & Fellowships	15				711,437		711,437		711,437
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18								188,428
Transfers - Mandatory	19								35,963
Transfers -Non Mandatory	20								(495,908)
TOTAL	21	\$1,483,571	\$5,778,467	\$237,934	\$3,145,824	\$508,853	\$11,154,649	\$2,358,378	\$13,241,509
Tuition and Fees	22								4,902,691
Other Income	23								368,416
Prior Year Balance	24								
General Revenue Appropriated	25								9,093,165
Total Unrestricted E&G Revenue	26								\$14,364,272

Form Revised 8/1/97

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 012261
 INSTITUTION North Arkansas College
 FISCAL YEAR FY2019-2020

(SEE INSTRUCTIONS)

COMPLETED BY: Richard Stipe
 DATE COMPLETED: September 15, 2020
 TELEPHONE NO. 870-391-3216

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		139,292			139,292		\$139,292	
Dept. Oper. Expense	2			7,199	247,381	58,827	44,856	358,263	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4	75,651	405,192	204,411	107,123	12,989	178,956	984,321	
Research	5					0		0	
Public Service	6	133,730	240,295	7,756	171,549	553,331	133,862	687,193	
Libraries	7				38	38		38	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	97,628	307,821	75,451	150,974	324,840	142,343	1,099,057	
Student Services	11	105,856	694,465	23,382	607,170	1,430,873	288,799	1,719,671	
Institutional Support	12			158,770	336,385	495,154		495,154	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				6,446,322	6,446,322		6,446,322	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							0	
Transfers - Mandatory	19							0	
Transfers -Non Mandatory	20							(66,184)	
TOTAL	21	\$412,864	\$1,787,066	\$476,969	\$8,066,943	\$396,656	\$11,140,498	\$788,816	\$11,863,129

Form Revised 8/1/97

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: FY2019-2020

COMPLETED BY: Richard Stipe
DATE COMPLETED: September 15, 2020
TELEPHONE NO.: 870-391-3216

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	3,495,537	32,183	155,026	16,000
Auxiliary Enterprises	2	19,022	0	0	0
Hospital & Clinics	3	0	0	0	0
Totals	4	\$3,514,559	\$32,183	\$155,026	\$16,000