

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

**SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	4,531,546							\$4,531,546
Government	2								\$0
Appropriations	3	8,985,364				450,000			\$9,435,364
	4							817,588	\$817,588
Grants &	5	98,884	11,574,936						\$11,673,820
Contracts	6	327	1,572,450						\$1,572,777
	7		294,847						\$294,847
Private Gifts, Grants and Contracts	8	136,580	578,176						\$714,756
Endowment Income	9								\$0
Sales &	10								\$0
Services	11		1,885,117						\$1,885,117
	12								\$0
Other	13	18,989	4,691	27		205		364	\$24,276
Sources	14	91,410	35,000						\$126,410
	15	0							\$0
TOTAL INCOME & OTHER SOURCES	16	\$13,863,100	\$1,885,117	\$27	\$0	\$450,205	\$0	\$817,952	\$31,076,501

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

North Arkansas College

** Student assessments-electricity charge, Residence Hall maintenance, internet service, research

Rent of facilities

Telephone rebates

Sales Tax Reimbursement

Reimbursement from City of Hot Springs

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	7,966,964								\$7,966,964
Educ. Excellence Trust Fund	2	443,223								\$443,223
Workforce 2000	3	575,177								\$575,177
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6					450,000				\$450,000
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$8,985,364	\$0	\$0	\$0	\$0	\$450,000	\$0	\$0	\$9,435,364

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 870-391-3216

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	\$4,647,020		\$1,110,080						\$5,757,100
Research	2			2,228						\$2,228
Public Service	3			250,011						\$250,011
Academic Support	4	2,007,817		110,387						\$2,118,204
Student Services	5	754,741		1,355,885						\$2,110,626
Institutional Support	6	1,773,819		151,847						\$1,925,666
Operation & Main. Of Plant	7	1,733,711								\$1,733,711
Scholarships & Fellowships	8	402,141		10,430,701						\$10,832,842
Staff Benefits	9	2,808,398		561,101						\$3,369,499
Hospitals & Clinics	10									\$0
Auxiliary Enterprises	11		1,939,030							\$1,939,030
Debt Service	12								343,331	\$343,331
Loan Fund Administration	13									\$0
Loan Cancel. & Write-Offs	14									\$0
Exp. For Plant Facilities	15						2,899,511			\$2,899,511
Other Deductions	16									\$0
Total Expenses & Deductions	17	\$14,127,647	\$1,939,030	\$13,972,240	\$0	\$0	\$2,899,511	\$0	\$343,331	\$33,281,759
Transfers *	Auxiliary	18	140,680	(140,680)						\$0
	Mandatory	19	44,441				(44,441)			\$0
	Non Mandatory	20	(574,439)		(70,000)		(2,303,524)		2,947,963	\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$13,738,329	\$1,798,350	\$13,902,240	\$0	\$0	\$551,546	\$0	\$3,291,294	\$33,281,759
TOTAL INCOME	22	\$13,863,100	\$1,885,117	\$14,060,100	\$27	\$0	\$450,205	\$0	\$817,952	\$31,076,501
NET INC./(DEC.) FOR YEAR	23	\$124,771	\$86,767	\$157,860	\$27	\$0	(\$101,341)	\$0	(\$2,473,342)	(\$2,205,258)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1					\$0
(N/A)	2					\$0
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16					\$0

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

NOTE - No buildings subject to the Maintenance Transfer requirement existed or were completed as of June 30, 2014.

Although the Science Building Project was considered "Substantially Completed on June 18, 2014, the college did not take possession or begin occupancy until August 10, 2014 due to a great number of deficiencies requiring total area access.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *	1	11,531	260,633		(249,102)
Residence Hall	2				-
Married Student Housing	3				-
Faculty Housing	4				-
Food Service	5	20,400			20,400
College Union	6				-
Bookstore	7	1,830,047	1,634,601		195,446
Student Organizations And Publications	8		10,999		(10,999)
Student Health Services	9				-
Other (Specify On Attached Sheet)	10	23,139	32,797		(9,658)
Sub-Total	11	\$1,885,117	\$1,939,030	\$0	(53,913)
Transfers In	Auxiliary (Athletic and Activity)	12	140,680		140,680
	Other	13			0
Transfers Out	14				0
GRAND TOTALS	15	\$2,025,797	\$1,939,030	\$0	\$86,767

* Include athletic fees.

Notes on Series 17-3

North Arkansas College

Food Service				
Vending Commission		14,695		
Food Service commission		<u>5,705</u>		
Total		20,400		
Other				
Athletic Tournament - Net		2,394	0	2,394
Intramurals		0	0	0
Student Activities		0	19,402	(19,402)
Camp Registrations		17,475	13,395	4,080
Gyn Use Fees		<u>3,270</u>	0	<u>3,270</u>
Total		23,139	32,797	(9,658)

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 870-391-3216

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets	Interfund Borrowing (Due From)	1	638,765	0	0	775	0	231,835	0	0	0	75,213
		All Other Assets	2	2,824,251	559,527	926,898	13,633	363,543	475,476		1,753,007	19,687,772	
		Total Assets	3	\$3,463,016	\$559,527	\$926,898	\$14,408	\$363,543	\$707,311	\$0	\$1,753,007	\$19,687,772	\$75,213
	Liab.	Interfund Borrowing (Due To)	4	307,823	243,296	372,866	0	22,603	0	0	0	0	0
		All Other Liabilities	5	1,145,320	2,645	32,714	581	0	308,274	0	0	7,531,637	0
		Total Liabilities	6	\$1,453,143	\$245,941	\$405,580	\$581	\$22,603	\$308,274	\$0	\$0	\$7,531,637	\$0
	Fund Balances		7	\$2,009,873	\$313,586	\$521,318	\$13,827	\$340,940	\$399,037	\$0	\$1,753,007	\$12,156,135	
Changes in Fund Balance	Revenue And Other Additions		8	13,863,100	1,885,117	14,060,100	27		450,205		817,952	3,574,608	
	Expenditures And Other Deductions		9	14,127,647	1,939,030	13,972,240	0	0	2,899,511		343,331	1,190,288	
	Total Transfer Out Of (Into) *		10	(389,318)	(140,680)	(70,000)	0	0	(2,347,965)		2,947,963		
	Net Increase (Decrease) For Year		11	\$124,771	\$86,767	\$157,860	\$27	\$0	(\$101,341)	\$0	(\$2,473,342)	\$2,384,320	
	Fund Balance-Beginning Of Year		12	1,885,102	226,819	363,458	13,801	340,940	500,378		4,226,349	9,771,815	
	Fund Balance-End Of Year		13	\$2,009,873	\$313,586	\$521,318	\$13,828	\$340,940	\$399,037	\$0	\$1,753,007	\$12,156,135	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 870-391-3216

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 7,735,000				\$7,735,000
Total Loans Negotiated During					
The Fiscal Year	2 0				\$0
Total Debt Principal Retired					
During The Fiscal Year	3 100,000				\$100,000
Total Outstanding Principal					
At End Of Fiscal Year	4 \$7,635,000	\$0	\$0	\$0	\$7,635,000
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 243,331				\$243,331
Total Debt Service Payments					
During Fiscal Year	6 \$343,331	\$0	\$0	\$0	\$343,331

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

North Arkansas College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 012261
 INSTITUTION North Arkansas College
 FISCAL YEAR 2013-2014

(SEE INSTRUCTIONS)

COMPLETED BY: Don Sugg
 DATE COMPLETED: September 8, 2014
 TELEPHONE NO. 870-391-3216

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		3,899,418			\$3,899,418		\$3,899,418	
Dept. Oper. Expense	2	8,792	53,373	17,318	513,054	20,362	\$1,319,403	1,932,302	
Off-Campus Credit	3				25,189	25,189		25,189	
Non-Credit Instruction	4	3,626	70,192		35,696	109,514	15,203	124,717	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7	75,867	106,933	5,098	103,906	15,675	77,865	385,344	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	514,793	588,640	52,152	490,989	53,764	316,335	2,016,673	
Student Services	11	223,871	416,250	18,118	96,502	754,741	290,097	1,044,838	
Institutional Support	12	514,431	609,295	7,510	610,413	32,170	582,004	2,355,823	
Utilities	13				439,512	439,512		439,512	
Other Plant Maintenance	14	457,515	56,762	59,550	332,812	387,560	207,491	1,501,690	
Scholarships & Fellowships	15				402,141	402,141		402,141	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							140,680	
Transfers - Mandatory	19							44,441	
Transfers -Non Mandatory	20							(574,439)	
TOTAL	21	\$1,798,895	\$5,800,863	\$159,746	\$3,050,214	\$509,531	\$11,319,249	\$2,808,398	\$13,738,329
Tuition and Fees	22							\$4,531,546	
Other Income	23							\$346,190	
Prior Year Balance	24								
General Revenue Appropriated	25							\$8,985,364	
Total Unrestricted E&G Revenue	26							\$13,863,100	

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 012261
INSTITUTION North Arkansas College
FISCAL YEAR 2013-2014

(SEE INSTRUCTIONS)

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 870-391-3216

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		80,095			\$80,095		\$80,095	
Dept. Oper. Expense	2		37,337	576	325,099	12,190	375,202	13249	388,451
Off-Campus Credit	3				6,784	6,784		6,784	
Non-Credit Instruction	4	43,313	421,111	25,990	157,585	647,999	129639	777,638	
Research	5		2,000		228	2,228		2,228	
Public Service	6	27,533	122,770	7,794	91,914	250,011	57130	307,141	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	19,058	99,607	3,100	(21,567)	110,387	37598	147,985	
Student Services	11	100,084	730,390	19,782	424,129	1,355,885	323485	1,679,370	
Institutional Support	12			151,847		151,847		151,847	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				10,430,701	10,430,701		10,430,701	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20							(70,000)	
TOTAL	21	\$189,988	\$1,493,310	\$209,089	\$11,414,873	\$103,879	\$13,411,139	\$561,101	\$13,902,240

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 012261
INSTITUTION: North Arkansas College
FISCAL YEAR: 2013-2014

COMPLETED BY: Don Sugg
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 870-391-3216

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	4,104,825	20,284	44,660	30,543
Auxiliary Enterprises	2	19,022			
Hospital & Clinics	3				
Totals	4	\$4,123,847	\$20,284	\$44,660	\$30,543

Notes on Series 17-8

North Arkansas College