

ARKANSAS DIVISION OF HIGHER EDUCATION

ADHE 17-1

**SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020522
INSTITUTION Black River Technical College
FISCAL YEAR 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/26/2020
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)	
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)		
Tuition & Fees *	1	5,409,258							\$5,409,258	
Government	2								\$0	
Appropriations	3	8,356,160							\$8,356,160	
	4								\$0	
Grants &	5		4,573,323						\$4,573,323	
Contracts	6	24,580	1,656,113						\$1,680,693	
	7								\$0	
Private Gifts, Grants and Contracts	8		205,822						\$205,822	
Endowment Income	9								\$0	
Sales &	10								\$0	
Services	11		184,065						\$184,065	
	12								\$0	
Other	13	16,631	129			80,909		3,189	\$100,858	
Sources	14	7,166							\$7,166	
	15	101,549						362,568	\$464,117	
TOTAL INCOME & OTHER SOURCES	16	\$13,915,344	\$184,065	\$6,435,387	\$0	\$0	\$80,909	\$0	\$365,757	\$20,981,462

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

Black River Technical College

Column A - Line 14: Insurance Proceeds

Column A - Line 15: VA Reporting Fee, M & R Proceeds, Misc Rev

Column H - Line 15: Changes in Bonds Payable

**ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020522
INSTITUTION Black River Technical College
FISCAL YEAR 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/26/2020
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	6,052,381								\$6,052,381
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	2,245,209								\$2,245,209
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
Restricted Reserve	8	58,570								\$58,570
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$8,356,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,356,160

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-2
SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 020522
INSTITUTION Black River Technical College
FISCAL YEAR 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 10/5/2020
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & Postemployment Benefits Other Than Pensions - GASB 75 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	4,347,509			1,703,162						\$6,050,671
Research	2										\$0
Public Service	3	355,159									\$355,159
Academic Support	4	483,293			25,482						\$508,775
Student Services	5	836,984			201,666						\$1,038,650
Institutional Support	6	1,945,853			10,382						\$1,956,235
Operation & Main. Of Plant	7	1,494,636									\$1,494,636
Scholarships & Fellowships	8	954,100			4,256,073						\$5,210,173
Staff Benefits	9	2,254,447		259,478	270,228						\$2,784,153
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		352,233								\$352,233
Debt Service	12									745,668	\$745,668
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15							94,149			\$94,149
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$12,671,981	\$352,233	\$259,478	\$6,466,993	\$0	\$0	\$94,149	\$0	\$745,668	\$20,590,502
Transfers *	Auxiliary	18		(48,283)	48,283						\$0
	Mandatory	19	801,536					(99,835)		(701,701)	\$0
	Non Mandatory	20	489,572					(489,572)			\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$13,963,089	\$303,950	\$259,478	\$6,515,276	\$0	\$0	(\$495,258)	\$0	\$43,967	\$20,590,502
TOTAL INCOME	22	\$13,915,344	\$184,065		\$6,435,387			\$80,909		\$365,757	\$20,981,462
NET INC./(DEC.) FOR YEAR	23	(\$47,745)	(\$119,885)	(\$259,478)	(\$79,889)	\$0	\$0	\$576,167	\$0	\$321,790	\$390,960

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

Notes on Series 17-2

Black River Technical College

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/26/2020
TELEPHONE NO.: 870-248-4031

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Health Science Complex	1	10/1/15	10/1/15	39,934	\$2.50	\$99,835
	2					\$0
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16			39,934	\$2.50	\$99,835

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/26/2020
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

Activity	Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *	1			0
Residence Hall	2			0
Married Student Housing	3			0
Faculty Housing	4			0
Food Service	66,397	164,128		(97,731)
College Union	6			0
Bookstore	111,628	184,816		(73,188)
Student Organizations And Publications	8			0
Student Health Services	9			0
Other -Vending and Testing Center	6,040	3,289		2,751
Sub-Total	11	\$184,065	\$352,233	\$0
Transfers In	Auxiliary (Athletic and Activity)	12		
	Other	13	48,283	48,283
Transfers Out	14			0
GRAND TOTALS	15	\$232,348	\$352,233	\$0

* Include athletic fees.

Notes on Series 17-3

Black River Technical College

Line 10 - Vending and Testing Center

Line 13 - From Unrestricted E & G

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-4
BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 10/31/2020
TELEPHONE NO.: 870-248-4031

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED		PLANT FUNDS						
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation - GASB 68 & Postemployment Benefits Other Than Pensions - GASB 75 (AB)	Educational Current Funds (C)	Loan Fund (D)	Endowment Funds (E)	Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)	Agency Funds (J)	
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1	189,805				812,356						
		All Other Assets and Deferred Outflows	2	7,574,597	74,832	820,017	336,842		7,055,155		386,140	25,211,013		
	Total Assets and Deferred Outflows		3	\$7,574,597	\$264,637	\$820,017	\$336,842	\$0	\$0	\$7,867,511	\$0	\$386,140	\$25,211,013	\$60,870
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4				1,712,396					89,884		
		All Other Liabilities and Deferred Inflows	5	2,014,541	7,228	4,947,738	33,269					9,044,426		
	Total Liabilities and Deferred Inflows		6	\$2,014,541	\$7,228	\$4,947,738	\$1,745,665	\$0	\$0	\$0	\$0	\$9,134,310	\$0	\$60,870
	Fund Balances		7	\$5,560,056	\$257,409	(\$4,127,721)	(\$1,408,823)	\$0	\$0	\$7,867,511	\$0	(\$8,748,170)	\$25,211,013	
Changes in Fund Balance	Revenue And Other Additions		8	13,915,344	184,065		6,435,387			80,909		365,757		
	Expenditures And Other Deductions		9	12,671,981	352,233	259,478	6,466,993			94,149		745,668		
	Total Transfer Out Of (Into) *		10	1,291,108	(48,283)		48,283			(589,407)		(701,701)	1,496,847	
	Net Increase (Decrease) For Year		11	(\$47,745)	(\$119,885)	(\$259,478)	(\$79,889)	\$0	\$0	\$576,167	\$0	\$321,790	(\$1,496,847)	0
	Fund Balance-Beginning Of Year		12	5,607,801	377,294	(3,868,243)	(1,328,934)			7,291,344		(9,069,960)	26,707,860	
	Fund Balance-End Of Year		13	\$5,560,056	\$257,409	(\$4,127,721)	(\$1,408,823)	\$0	\$0	\$7,867,511	\$0	(\$8,748,170)	\$25,211,013	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 19/20

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/30/2020
TELEPHONE NO.: 870-248-4031

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	1	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal						
Beginning Of Year	1	9,325,170				\$9,325,170
Total Loans Negotiated During						
The Fiscal Year	2					\$0
Total Debt Principal Retired						
During The Fiscal Year	3	362,568				\$362,568
Total Outstanding Principal						
At End Of Fiscal Year	4	\$8,962,602	\$0	\$0	\$0	\$8,962,602
Interest & Agent Fees Paid On						
Debt During Fiscal Year	5	383,100				\$383,100
Total Debt Service Payments						
During Fiscal Year	6	\$745,668	\$0	\$0	\$0	\$745,668

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

Black River Technical College

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 020522
 INSTITUTION Black River Technical College
 FISCAL YEAR 19/20

(SEE INSTRUCTIONS)

COMPLETED BY: Rhonda Stone, CPA
 DATE COMPLETED: 10/1/2020
 TELEPHONE NO. 870-248-4031

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,810,541			2,810,541		\$2,810,541	
Dept. Oper. Expense	2	46,650	550,651	6,356	539,957	1,143,614	1,070,224	2,213,838	
Off-Campus Credit	3				17	17	52	69	
Non-Credit Instruction	4		144,195		249,142	393,337	26,544	419,881	
Research	5					0		0	
Public Service	6	51,861	232,989	23,253	47,056	355,159	99,653	454,812	
Libraries	7	24,265	34,823	6,891	53,191	1,882	121,052	16,943	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10	20,485	306,549	16,888	18,319	362,241	97,725	459,966	
Student Services	11	104,229	561,324	30,187	141,244	836,984	249,635	1,086,619	
Institutional Support	12	357,632	821,665	28,340	738,216	1,945,853	509,849	2,455,702	
Utilities	13				442,728	442,728		442,728	
Other Plant Maintenance	14	376,719	101,202		573,987	1,051,908	183,822	1,235,730	
Scholarships & Fellowships	15				954,100	954,100		954,100	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19							801,536	
Transfers -Non Mandatory	20							489,572	
TOTAL	21	\$981,841	\$5,563,939	\$111,915	\$3,757,957	\$1,882	\$10,417,534	\$2,254,447	\$13,963,089
Tuition and Fees	22							5,409,258	
Other Income	23							149,926	
Prior Year Balance	24								
General Revenue Appropriated	25							8,356,160	
Total Unrestricted E&G Revenue	26							\$13,915,344	

Form Revised 8/1/97

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE 020522
 INSTITUTION Black River Technical College
 FISCAL YEAR 19/20

(SEE INSTRUCTIONS)

COMPLETED BY: Rhonda Stone, CPA
 DATE COMPLETED: 10-3-2020
 TELEPHONE NO. 870-248-4031

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		150,460			150,460		\$150,460	
Dept. Oper. Expense	2		4,927		131,496	266,888	52,174	455,485	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4	18,255	526,856	34,316	331,853	238,111	156,966	1,306,357	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10		22,260		3,222	25,482	6,855	32,337	
Student Services	11		195,007		6,659	201,666	54,233	255,899	
Institutional Support	12					10,382		10,382	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				4,256,073	4,256,073		4,256,073	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							48,283	
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$18,255	\$899,510	\$34,316	\$4,729,303	\$515,381	\$6,196,765	\$270,228	\$6,515,276

Form Revised 8/1/97

ARKANSAS DIVISION OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE:	<u>020522</u>	COMPLETED BY:	<u>Rhonda Stone, CPA</u>
INSTITUTION:	<u>Black River Technical College</u>	DATE COMPLETED:	<u>10/4/2020</u>
FISCAL YEAR:	<u>19/20</u>	TELEPHONE NO.:	<u>870-248-4031</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	10,520,712		515,381	
Auxiliary Enterprises	2	86,325			
Hospital & Clinics	3				
Totals	4	\$10,607,037	\$0	\$515,381	\$0

Notes on Series 17-8

Black River Technical College