

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

**SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020522
 INSTITUTION Black River Technical College
 FISCAL YEAR 16/17

COMPLETED BY: Rhonda Stone, CPA
 DATE COMPLETED: 9/22/17
 TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	5,103,976								\$5,103,976
Government Appropriations	Federal	2								\$0
	State	3	8,358,725							\$8,358,725
	Local	4								\$0
Grants & Contracts	Federal	5		5,374,724						\$5,374,724
	State	6	31,808	1,226,224						\$1,258,032
	Local	7		219,014						\$219,014
Private Gifts, Grants and Contracts	8									\$0
Endowment Income	9									\$0
Sales & Services	Educational Activities	10								\$0
	Auxiliary Enterprises	11		907,920						\$907,920
	Hospitals	12								\$0
Other Sources	Invest & Gains	13	23,488	15			24,262		1,218	\$48,983
	Other ** Insurance Proceeds	14	1,000,000							\$1,000,000
	Other ** Misc/M & R	15	18,043						333,823	\$351,866
TOTAL INCOME & OTHER SOURCES	16	\$14,536,040	\$907,920	\$6,819,977	\$0	\$0	\$24,262	\$0	\$335,041	\$22,623,240

* Amount before any student fee transfers

** Specify

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020522
INSTITUTION Black River Technical College
FISCAL YEAR 16/17

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/22/17
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	6,113,516								\$6,113,516
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	2,245,209								\$2,245,209
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
<Other>	8									\$0
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$8,358,725	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,358,725

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020522
INSTITUTION Black River Technical College
FISCAL YEAR 16/17

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 10/5/17
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	5,575,859			769,538						\$6,345,397
Research	2										\$0
Public Service	3	325,528									\$325,528
Academic Support	4	681,347			114,236						\$795,583
Student Services	5	1,004,676			286,811						\$1,291,487
Institutional Support	6	1,647,473						662,232			\$2,309,705
Operation & Main. Of Plant	7	2,326,636						66,406			\$2,393,042
Scholarships & Fellowships	8	627,968			4,522,692						\$5,150,660
Staff Benefits	9	2,843,697		49,500	210,769						\$3,103,966
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		960,618								\$960,618
Debt Service	12									660,198	\$660,198
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15							434,274			\$434,274
Other Deductions	16										\$0
Total Expenses & Deductions	17	\$15,033,184	\$960,618	\$49,500	\$5,904,046	\$0	\$0	\$1,162,912	\$0	\$660,198	\$23,770,458
Transfers *	Auxiliary	18	(150,000)	150,000							\$0
	Mandatory	19	805,189					(99,835)		(705,354)	\$0
	Non Mandatory	20	(1,350,000)					1,350,000			\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$14,338,373	\$1,110,618	\$49,500	\$5,904,046	\$0	\$0	\$2,413,077	\$0	(\$45,156)	\$23,770,458
TOTAL INCOME	22	\$14,536,040	\$907,920	\$0	\$6,819,977	\$0	\$0	\$24,262	\$0	\$335,041	\$22,623,240
NET INC./(DEC.) FOR YEAR	23	\$197,667	(\$202,698)	(\$49,500)	\$915,931	\$0	\$0	(\$2,388,815)	\$0	\$380,197	(\$1,147,218)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 16/17

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/22/17
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Health Science Complex	1	10/1/15	10/1/15	39,934	2.50	\$99,835
	2					\$0
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16					\$99,835

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 16/17

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 9/22/17
TELEPHONE NO. 870-248-4031

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)	
	Intercollegiate Athletics *	1			0	
	Residence Hall	2			0	
	Married Student Housing	3			0	
	Faculty Housing	4			0	
	Food Service	5	82,685	170,035	(87,350)	
	College Union	6			0	
	Bookstore	7	821,944	788,452	33,492	
	Student Organizations And Publications	8			0	
	Student Health Services	9			0	
	Other - Vending	10	3,291	2,131	1,160	
	Sub-Total	11	\$907,920	\$960,618	\$0	(52,698)
Transfers In	Auxiliary (Athletic and Activity)	12				0
	Other	13				0
Transfers Out	Cash Transfer	14				(150,000)
GRAND TOTALS		15	\$907,920	\$960,618	\$0	(\$202,698)

* Include athletic fees.

Notes on Series 17-3

Black River Technical College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 16/17

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 10/5/17
TELEPHONE NO.: 870-248-4031

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1											
		All Other Assets and Deferred Outflows	2	5,149,068	291,750	925,693	453,123			7,502,896		247,988	29,139,007	
		Total Assets and Deferred Outflows	3	\$5,149,068	\$291,750	\$925,693	\$453,123	\$0	\$0	\$7,502,896	\$0	\$247,988	\$29,139,007	\$49,189
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4											
		All Other Liabilities and Deferred Inflows	5	2,090,003	5,267	3,005,747	53,642			58,894		10,079,807		
		Total Liabilities and Deferred Inflows	6	\$2,090,003	\$5,267	\$3,005,747	\$53,642	\$0	\$0	\$58,894	\$0	\$10,079,807	\$0	\$49,189
	Fund Balances		7	\$3,059,065	\$286,483	(\$2,080,054)	\$399,481	\$0	\$0	\$7,444,002	\$0	(\$9,831,819)	\$29,139,007	
Changes in Fund Balance	Revenue And Other Additions		8	14,536,040	907,920	0	6,819,977			24,262		335,041	1,193,012	
	Expenditures And Other Deductions		9	15,033,184	960,618	49,500	5,904,046			1,162,912		660,198	2,369,355	
	Total Transfer Out Of (Into) *		10	(694,811)	150,000					1,250,165		(705,354)		
	Net Increase (Decrease) For Year		11	\$197,667	(\$202,698)	(\$49,500)	\$915,931	\$0	\$0	(\$2,388,815)	\$0	\$380,197	(\$1,176,343)	
	Fund Balance-Beginning Of Year		12	2,861,398	489,181	(2,030,554)	(516,450)			9,832,817		(10,212,016)	30,315,350	
	Fund Balance-End Of Year		13	\$3,059,065	\$286,483	(\$2,080,054)	\$399,481	\$0	\$0	\$7,444,002	\$0	(\$9,831,819)	\$29,139,007	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

Black River Technical College

Column I - Audit Adjustment - Prior period decreased Fixed Assets and Fund Balance by \$35,211

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 020522
INSTITUTION: Black River Technical College
FISCAL YEAR: 16/17

COMPLETED BY: Rhonda Stone, CPA
DATE COMPLETED: 1/10/2018
TELEPHONE NO.: 870-248-4031

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 10,350,000				\$10,350,000
Total Loans Negotiated During					
The Fiscal Year	2 0				\$0
Total Debt Principal Retired					
During The Fiscal Year	3 333,823				\$333,823
Total Outstanding Principal					
At End Of Fiscal Year	4 \$10,016,177	\$0	\$0	\$0	\$10,016,177
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 326,375				\$326,375
Total Debt Service Payments					
During Fiscal Year	6 \$660,198	\$0	\$0	\$0	\$660,198

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

Black River Technical College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 020522
 INSTITUTION Black River Technical College
 FISCAL YEAR 16/17

(SEE INSTRUCTIONS)

COMPLETED BY: Rhonda Stone, CPA
 DATE COMPLETED: 10/5/17
 TELEPHONE NO. 870-248-4031

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		3,560,418			\$3,560,418		\$3,560,418	
Dept. Oper. Expense	2	89,556	453,375	37,843	655,217	14,492	1,250,483	1,370,698	2,621,181
Off-Campus Credit	3	22,215	67,259	19,791	36,156		145,421	33,456	178,877
Non-Credit Instruction	4		241,772	3,630	374,135		619,537	28,461	647,998
Research	5						0		0
Public Service	6	84,495	161,209	17,245	62,579		325,528	127,654	453,182
Libraries	7	24,934	81,683	20,424	53,775	3,545	184,361	34,787	219,148
Museums & Galleries	8						0		0
Organized Activities	9						0		0
Other Academic Support	10	73,188	411,220		12,578		496,986	122,597	619,583
Student Services	11	247,025	483,625	23,735	250,291		1,004,676	259,270	1,263,946
Institutional Support	12	491,780	588,536	22,366	526,176	18,615	1,647,473	654,669	2,302,142
Utilities	13				498,176		498,176		498,176
Other Plant Maintenance	14	510,906	99,596	20,665	1,170,525	26,768	1,828,460	261,605	2,090,065
Scholarships & Fellowships	15				627,968		627,968		627,968
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18								(150,000)
Transfers - Mandatory	19								805,189
Transfers -Non Mandatory	20								(1,350,000)
TOTAL	21	\$1,544,099	\$6,148,693	\$165,699	\$4,267,576	\$63,420	\$12,189,487	\$2,893,197	\$14,387,873
Tuition and Fees	22								5,103,976
Other Income	23								1,073,339
Prior Year Balance	24								
General Revenue Appropriated	25								8,358,725
Total Unrestricted E&G Revenue	26								\$14,536,040

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE	<u>020522</u>	(SEE INSTRUCTIONS)	COMPLETED BY:	<u>Rhonda Stone, CPA</u>
INSTITUTION	<u>Black River Technical College</u>		DATE COMPLETED:	<u>10/5/17</u>
FISCAL YEAR	<u>16/17</u>		TELEPHONE NO.	<u>870-248-4031</u>
Report All Amounts To The Nearest Dollar.			ACTUAL OR BUDGETED:	<u>Actual</u>

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		106,560			\$106,560		\$106,560	
Dept. Oper. Expense	2			245,187	68,990	314,177	28,526	342,703	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4	2,559	284,098	10,940	51,204	348,801	91,394	440,195	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10			59,377	54,859	114,236	1,476	115,712	
Student Services	11	35,386	208,725	1,021	41,679	286,811	89,373	376,184	
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				4,522,692	4,522,692		4,522,692	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$37,945	\$599,383	\$71,338	\$4,915,621	\$68,990	\$5,693,277	\$210,769	\$5,904,046

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE:	<u>020522</u>	COMPLETED BY:	<u>Rhonda Stone, CPA</u>
INSTITUTION:	<u>Black River Technical College</u>	DATE COMPLETED:	<u>10/4/17</u>
FISCAL YEAR:	<u>16/17</u>	TELEPHONE NO.	<u>870-248-4031</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	9,843,747	59,875	68,990	
Auxiliary Enterprises	2	99,278	0	0	
Hospital & Clinics	3	0	0	0	
Totals	4	\$9,943,025	\$59,875	\$68,990	\$0

Notes on Series 17-8

Black River Technical College