

ARKANSAS HIGHER EDUCATION COORDINATING BOARD SPECIAL MEETING

**Friday, October 7, 2022
10:00 a.m.**

Via Zoom

AGENDA

- *1. Economic Feasibility of Bond Issue for the University of Arkansas, Fayetteville
(Mr. Nick Fuller)
- *2. Recommendations for State Funding of Capital Projects for the 2023-25 Biennium
(Mr. Fuller)

**ECONOMIC FEASIBILITY OF BOND ISSUE
UNIVERSITY OF ARKANSAS, FAYETTEVILLE**

The University of Arkansas, Fayetteville (UAF) requests approval of the economic feasibility of plans to issue bonds not to exceed \$95.0 million with a term of up to thirty (30) years at an annual interest rate of approximately 5.25 percent. Proceeds from the bond issue will be used for education and general (E&G) and purposes. The University of Arkansas Board of Trustees approved this financing at its meeting on September 8-9, 2022.

The combined E&G issue will be up to \$95.0 million with an annual debt service of \$5,128,432 and a term of up to thirty (30) years. Proceeds from the bond issue will be used for (1) the acquisition, construction, furnishing, and equipping of the Anthony Timberlands Center for Design and Materials Innovation; (2) the renovation, restoration, acquisition, construction, improvement, furnishing, and equipping of the Fine Arts Center; (3) the acquisition, construction, installation, and equipping of a roof replacement for the Engineering Research Center; (4) the renovation, acquisition, construction, improvement, furnishing, and equipping of the first and second floors of Mullins Library; (5) the acquisition, construction, furnishing, and equipping of the Windgate Studio and Design Center; and (6) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property for UAF.

The debt service on the bond issue will be supported by tuition and fee revenue. Coordinating Board policy regarding debt service for E&G projects provides that a maximum of 25 percent of net tuition and fee revenue less unrestricted E&G scholarship expenditures may be pledged to E&G debt service.

Relevant data follows:

Projected 2022-23 Net Tuition and Fee Revenue	\$ 244,060,452
Maximum Allowable Debt Service (\$244,060,452 X 25%) ...	\$ 61,015,113
Existing Debt Service	\$ 26,466,157
Proposed New Debt Service	\$ 5,128,432
Amount Remaining for Additional Debt Service	\$ 29,420,524

The above data demonstrates that University of Arkansas, Fayetteville has sufficient tuition and fee revenue to support an E&G bond issue of \$95.0 million with a term of up to thirty (30) years at an annual interest rate of approximately 5.25 percent.

In accordance with board policy, all debt proceeds that require AHECB approval and result in additional square footage are subject to AHECB maintenance policy as adopted in October 2010. The University of Arkansas, Fayetteville will sustain a building maintenance fund to be supported by tuition and fee revenue for the E&G facilities. These funds will be held in a separate account for the maintenance of the new facilities by transferring annually to plant funds based on the Association of Physical Plant Administrators (APPA) of Universities and Colleges recommendation. The current APPA recommendation is \$2.50 per gross square foot for E&G facilities. The projects of the educational and general issue provide additional square footage to the campus as follows: 44,792 sq. ft. for the Anthony Timberlands Center for Design and Materials Innovation Project and 155,060 sq. ft. for the Windgate Studio & Design Center. The construction related to the renovation of the Fine Arts Center and Mullins Library and the Engineering Research Center roof replacement do not add any new square footage. Therefore, based on an estimate of 199,852 new square footage for all projects (as they are completed over the next few years), \$499,630 will be transferred annually.

ADHE Executive Staff recommend that the Arkansas Higher Education Coordinating Board approve the following resolution:

RESOLVED, That the Arkansas Higher Education Coordinating Board considers economically feasible plans for the University of Arkansas, Fayetteville to issue bonds not to exceed \$95.0 million with a term of up to thirty (30) years at an expected annual interest rate of approximately 5.25 percent for various E&G projects.

FURTHER RESOLVED, That the Director of the Arkansas Division of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of University of Arkansas System and the Chancellor of the University of Arkansas, Fayetteville of the Coordinating Board's resolution.

RECOMMENDATIONS FOR STATE FUNDING OF CAPITAL PROJECTS 2023-25 BIENNIUM

Capital Priorities

Capital priorities for Development and Enhancement Fund projects in 2023-25 remain the same as those established in past biennia by the Arkansas Higher Education Coordinating Board (AHECB). Those priorities are as follows:

- Technology infrastructure improvements including: installations or upgrades of local area networks (LANS), campus infrastructure to support increased bandwidth, and instructional technology equipment for classrooms and laboratories, as well as distance learning delivery systems.
- Critical maintenance projects where critical needs are defined as those which must be addressed before the end of 2025 and which, if neglected, could result in substantial damage to the structural integrity of the building, or are related to the imminent failure of building systems such as HVAC, electrical and plumbing. In addition, critical maintenance projects include those associated with ADA compliance and/or safety needs.
- Improvements in research, instructional and clinical equipment as well as library holdings and technology.
- Renovation of existing facilities to address changing program needs.
- New construction of facilities when renovation of an existing building to meet the need is either not cost effective or is not an option, e.g., new space to address enrollment growth.

In light of these priorities, institutions have responded with capital needs for the 2023-25 biennium. ADHE staff have evaluated the requests and have recommended capital projects that meet the strategic needs of higher education through 2025.

Capital 2023-25 Recommendations

Arkansas higher education now has a current replacement value for its educational and general (E&G) space of over \$5.3 billion. When this information is coupled with the fact that approximately 50 percent of the useful life of campus facilities statewide has been expended, it is not surprising that the capital request for higher education is significant.

Construction, Renovation and Technology Infrastructure Projects

Institutions requested approximately \$1.26 billion in capital construction/renovation and technology infrastructure projects. Recommendations were made on the basis of the following criteria and institutions' demonstrating a compelling need for the projects.

- Institutional need for additional E&G square footage
- Condition of facilities (facilities condition index factor, critical maintenance needs)
- Age of facilities
- Debt service (capacity and utilization)
- Enrollment
- SREB category of the institution

Of the \$226.9 million recommended, \$83.52 million (36.8 percent) is for four-year institutions; \$65.03 million (28.7 percent) for two-year institutions; \$72.35 million (31.9 percent) for non-formula entities; and \$6.0 million (2.6 percent) for technical centers.

Four-year institutions represent 53.1 percent of total higher education facilities assets, while the two-year institutions and non-formula entities have 24.2 percent and 21.9 percent of the total assets, respectively. Technical centers represent approximately 0.8 percent of the total assets. The project need and recommendation for each institution can be found on Table 1-A.

Critical Maintenance

Educational and General Critical Maintenance needs for all institutions total \$264.5 million. Critical needs are defined as those which must be addressed before the end of 2025 and which, if neglected, could result in substantial damage to the structural integrity of the building, or are related to the imminent failure of building systems such as HVAC, electrical and plumbing. The four-year institutions have a critical maintenance need of \$172.3 million (65.1 percent); the two-year critical maintenance need is \$19.1 million (7.2 percent); and the non-formula and technical center critical maintenance needs are \$72.9 million (27.6 percent) and \$0.2 million (0.1 percent), respectively.

Recommendations are based on ten percent of the institution's total critical maintenance need. The total critical maintenance need and recommendation for each institution can be found on Table 1-A.

Staff recommends approximately \$26.45 million for critical maintenance needs.

Deferred Maintenance

Educational and General Maintenance needs for all institutions total \$3.01 billion. The four-year institutions have a maintenance need of \$1.79 billion (59.4 percent); the two-year maintenance need is \$520.3 million (17.3 percent); and the non-formula and technical center maintenance needs are \$676.2 million (22.5 percent) and \$23.9 million (0.8 percent), respectively.

Recommendations are based on two percent of the institution’s total deferred maintenance need. The total deferred maintenance need and recommendation for each institution can be found on Table 1-A.

Staff recommends approximately \$60.3 million for deferred maintenance needs.

Equipment and Library

Staff recommends approximately \$20.55 million for equipment and library needs. This recommendation is based on \$150/weighted FTE for the four-year, two-year and technical institutions.

Summary

The capital recommendation is significant given the projected revenues to support the projects; however, these recommendations reflect the continuing need to maintain the state’s investment in higher education facilities and keep pace with the technological advances that are necessary for cutting edge academic programs. Project categories and recommendations are summarized as follows:

<u>Project Category</u>	<u>Recommendations</u>
Renovation, Construction and Technology Infrastructure	\$226,904,900
Critical Maintenance	26,450,000
Deferred Maintenance	60,280,000
Equipment and Library	20,549,205
 GRAND TOTAL	 \$334,184,105

ADHE Executive Staff recommend that the Arkansas Higher Education Coordinating Board approve the following resolution:

RESOLVED, That the Arkansas Higher Education Coordinating Board adopts the staff recommendations for state funding of capital projects totaling \$334.2 million as identified in the accompanying agenda materials.

FURTHER RESOLVED, That the Director is authorized to transmit to the Governor and the General Assembly the Board's recommendation for state funding.

FURTHER RESOLVED, That the Director is authorized to make such technical adjustments to these recommendations as may be required.

Table 2-A. Summary of Capital Requests / Recommendations for the 2023-2025 Biennium

INSTITUTION/ PROJECT NAME	PROJECT TYPE	REQUESTED AMOUNT	ADHE RECOMM.	Priority
				A
ASUJ				
Projects:				
Art and Innovation District	New Construction	30,000,000	2,000,000	2,000,000
Athletic and Club Sport Campus	New Construction	8,000,000	2,000,000	2,000,000
Campus Buildings Deferred Maintenance	Critical Maintenance	5,000,000	5,000,000	5,000,000
Campus Wide Building Entrance Security and Card Access	Technology Infrastructure	1,500,000		
Project Total		<u>44,500,000</u>	<u>9,000,000</u>	9,000,000
Critical Maintenance		7,249,028	720,000	720,000
Deferred Maintenance		146,109,268	2,920,000	2,920,000
Replacement Equipment & Library			2,945,929	2,945,929
Total		197,858,297	15,585,929	15,585,929

Agenda Item No. 2

ATU				Agenda Item No. 2
Projects:				
Student Union and Recreation Center	New Construction	14,500,000		
O Street Closure and Campus Entrance	New Construction	4,725,625		
STEM 1	New Construction	29,375,000		
Brown Academic Utilization	Renovation	1,475,548	1,475,548	
Performing and Visual Arts Center	New Construction	26,250,000		
Utility Upgrades	Energy Conservation	14,961,000	4,524,452	
Technology Upgrades	Renovation	7,666,251	3,000,000	
Project Total		98,953,424	9,000,000	
Critical Maintenance		12,323,563	1,230,000	
Deferred Maintenance		192,821,328	3,860,000	
Replacement Equipment & Library (includes ATU-O)			1,157,352	
Total		304,098,315	15,247,352	
HSU				
Projects:				
For construction, renovation, maintenance, equipment, personal services and operating expenses of Henderson State University	Other	10,000,000	8,000,000	
Project Total		10,000,000	8,000,000	
Critical Maintenance		2,806,026	280,000	
Deferred Maintenance		97,025,741	1,940,000	
Replacement Equipment & Library			516,704	
Total		109,831,767	10,736,704	

SAUM					
Projects:					
HVAC Upgrades	Infrastructure	4,534,500	4,000,000	4,000,000	
Technology Upgrades	Tech Infrastructure	4,158,000	4,000,000	4,000,000	
STEM Training Center	Renovation	4,668,000			
Sanitary Sewer Line Replacements	Renovation	1,250,000			
Roof Replacements	Renovation	5,920,000			
Project Total		20,530,500	8,000,000	8,000,000	
Critical Maintenance		5,286,585	530,000	530,000	
Deferred Maintenance		97,306,240	1,950,000	1,950,000	
Replacement Equipment & Library			732,352	732,352	
Total		123,123,325	11,212,352	11,212,352	
UAF					
Projects:					
Agriculture Building	Restoration	30,000,000	2,000,000	2,000,000	
Leflar Law Center / North Wing	Renovation	31,000,000	2,000,000	2,000,000	
Memorial Hall	Restoration	40,000,000	2,000,000	2,000,000	
Fine Arts Center / University Theatre	Restoration / Renovation	33,000,000	2,000,000	2,000,000	
John A White Jr Engineering Hall	Restoration / Renovation	32,000,000	2,000,000	2,000,000	
Human Environmental Sciences Building	Restoration	19,000,000			
Kimble Hall / Office Tower	Renovation	20,000,000			
West Avenue Annex	Restoration / Renovation	14,300,000			
Business Building	Renovation	33,000,000			
Project Total		252,300,000	10,000,000	10,000,000	
Critical Maintenance		57,321,552	5,730,000	5,730,000	
Deferred Maintenance		495,676,820	9,910,000	9,910,000	
Replacement Equipment & Library			4,814,389	4,814,389	
Total		805,298,372	30,454,389	30,454,389	
UAFS					
Projects:					
UAFS Center for Workforce Development	Construction - Renovation	6,522,500	6,522,500	6,522,500	
Project Total		6,522,500	6,522,500	6,522,500	
Critical Maintenance		5,653,342	570,000	570,000	
Deferred Maintenance		83,369,150	1,670,000	1,670,000	
Replacement Equipment & Library			622,683	622,683	
Total		95,544,992	9,385,183	9,385,183	

Agenda Item No. 2

UALR				Agenda Item No. 2	
Projects:					
Technology Infrastructure Improvements	Tech. Infrastructure	10,711,042	3,500,000		3,500,000
University Services Building	New Construction	17,305,500			
Nanotechnology Center (CINS)	New Construction	4,487,959			
Bldg. Infrastructure / Critical Maint.	Critical Maintenance	25,327,217	3,000,000		3,000,000
Classroom Technology Improvements	Tech. Infrastructure	3,245,389	3,000,000		3,000,000
Project Total		61,077,107	9,500,000		9,500,000
Critical Maintenance		65,949,107	6,590,000		6,590,000
Deferred Maintenance		284,049,308	5,680,000		5,680,000
Replacement Equipment & Library			1,542,601	1,542,601	
Total		411,075,522	23,312,601	23,312,601	
UAM					
Projects:					
Renovation of Math and Science Center	Renovation	20,000,000	3,250,000	3,250,000	
HVAC Upgrades for MCB and Science Center	Renovation	12,000,000	2,500,000	2,500,000	
Renovation of Fine Arts Center	Renovation	1,000,000	1,000,000	1,000,000	
Renovation of Music Building	Renovation	750,000	750,000	750,000	
Project Total		33,750,000	7,500,000	7,500,000	
Critical Maintenance		0	0	0	
Deferred Maintenance		121,531,014	2,430,000	2,430,000	
Replacement Equipment & Library (includes UAM-Crossett & UAM-McGehee)			408,269	408,269	
Total		155,281,014	10,338,269	10,338,269	

UAPB					
Projects:					
Fire Protection	Renovation	5,000,000	2,000,000	2,000,000	
Student Engagement Center	New Construction	5,000,000			
Dormitory Renovations	Renovation	4,000,000	2,000,000	2,000,000	
Police Station	Renovation	3,000,000	1,000,000	1,000,000	
Campus Security Fencing	Renovation	1,500,000	500,000	500,000	
Restroom Renovations	Renovation	1,500,000	500,000	500,000	
Domestic Water Upgrades	Renovation	1,000,000	500,000	500,000	
Elevator Upgrades/Modernization	Renovation	1,000,000	500,000	500,000	
Nursing School Building	New Construction	9,000,000			
Project Total		31,000,000	7,000,000	7,000,000	
Critical Maintenance		4,948,439	490,000	490,000	
Deferred Maintenance		81,542,257	1,630,000	1,630,000	
Replacement Equipment & Library			373,244	373,244	
Total		117,490,696	9,493,244	9,493,244	
UCA					
Projects:					
Lewis Science Center Replacement	Renovation	19,275,000	3,000,000	3,000,000	
Mashburn Hall Renovation	Renovation	18,000,000	3,000,000	3,000,000	
Old Main Renovation	Renovation	21,700,000	3,000,000	3,000,000	
Project Total		58,975,000	9,000,000	9,000,000	
Critical Maintenance		10,750,968	1,080,000	1,080,000	
Deferred Maintenance		194,649,938	3,890,000	3,890,000	
Replacement Equipment & Library			1,977,174	1,977,174	
Total		264,375,906	15,947,174	15,947,174	
SubTotal 4 - Year Universities					
Project Total		617,608,531	83,522,500	83,522,500	
Critical Maintenance Total		172,288,610	17,220,000	17,220,000	
Deferred Maintenance Total		1,794,081,065	35,880,000	35,880,000	
Replacement Equipment & Library Total			15,090,697	15,090,697	
Total		2,583,978,206	151,713,197	151,713,197	

ATU - Ozark				Agenda Item No. 2	
Projects:					
Ozark Allied Health Re-roof	Renovation	177,765	177,765		177,765
ATCC Tech Center	New Construction	31,250,000	1,000,000		1,000,000
Ozark Technology and Trade Center	New Construction	20,000,000	822,235		822,235
Project Total		<u>51,427,765</u>	<u>2,000,000</u>		<u>2,000,000</u>
Critical Maintenance		151,920	20,000		20,000
Deferred Maintenance		10,343,556	210,000		210,000
Replacement Equipment & Library			0		0
Total		<u>61,923,241</u>	<u>2,230,000</u>		<u>2,230,000</u>
UAM-Crossett					
Projects:					
Workforce/Collegiate Center UAM CTC	New Construction	2,150,000	2,000,000	2,000,000	
Project Total		<u>2,150,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	
Critical Maintenance		0	0	0	
Deferred Maintenance		6,146,673	120,000	120,000	
Replacement Equipment & Library			0	0	
Total		<u>8,296,673</u>	<u>2,120,000</u>	<u>2,120,000</u>	
UAM-McGehee					
Projects:					
General Education Building UAM CTM	New Construction	4,250,000	2,000,000	2,000,000	
Project Total		<u>4,250,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	
Critical Maintenance		0	0	0	
Deferred Maintenance		7,444,791	150,000	150,000	
Replacement Equipment & Library			0	0	
Total		<u>11,694,791</u>	<u>2,150,000</u>	<u>2,150,000</u>	
SubTotal Technical Centers					
Project Total		<u>57,827,765</u>	<u>6,000,000</u>	<u>6,000,000</u>	
Critical Maintenance Total		151,920	20,000	20,000	
Deferred Maintenance Total		23,935,021	480,000	480,000	
Replacement Equipment & Library Total			0	0	
Total		<u>81,914,706</u>	<u>6,500,000</u>	<u>6,500,000</u>	

ASU-SYS				
Projects:				
For construction, renovation, maintenance, equipment, personal services and operating expenses of the various institutions and entities of the Arkansas State University System				
	Other	25,000,000	25,000,000	25,000,000
Project Total		<u>25,000,000</u>	<u>25,000,000</u>	25,000,000
Critical Maintenance		0	0	0
Deferred Maintenance		0	0	0
Replacement Equipment & Library			0	0
Total		25,000,000	25,000,000	25,000,000
SAUT - Arkansas Environmental Training Academy				
Projects:				
No Requests				0
Project Total		<u>0</u>	<u>0</u>	0
Critical Maintenance		13,159	0	0
Deferred Maintenance		752,739	20,000	20,000
Replacement Equipment & Library			0	0
Total		765,898	20,000	20,000
SAUT - Arkansas Fire Training Academy				
Projects:				
AFTA Burn Building	New Construction	412,000	412,000	412,000
Critical Maintenance/Safety AFTA	Critical Maintenance	162,000	162,000	162,000
AFTA Training Ground Enhancements	Renovation	6,247,000	1,261,000	1,261,000
AFTA Technology Infrastructure	Technology Upgrades	165,000	165,000	165,000
AFTA Training Equipment	Other	1,000,000		
Project Total		<u>7,986,000</u>	<u>2,000,000</u>	2,000,000
Critical Maintenance		4,862	0	0
Deferred Maintenance		3,212,117	60,000	60,000
Replacement Equipment & Library			0	0
Total		11,202,980	2,060,000	2,060,000

UA-AAS				Agenda Item No. 2	
Projects:					
Remote Sensing and Archeological Object Analysis	Technology	252,500	252,500		252,500
Archaeological Data/Object Security and Accessibility	Technology	123,750	123,750		123,750
Project Total		376,250	376,250		376,250
Critical Maintenance		0	0		0
Deferred Maintenance		4,239,178	80,000		80,000
Replacement Equipment & Library			0		0
Total		4,615,428	456,250		456,250
UA-AREON					
Projects:					
Replacement of AREON core network equipment	Technology Infrastructure	2,100,000	1,500,000	1,500,000	
Project Total		2,100,000	1,500,000	1,500,000	
Critical Maintenance		0	0	0	
Deferred Maintenance		0	0	0	
Replacement Equipment & Library			0	0	
Total		2,100,000	1,500,000	1,500,000	
UA-ASMSA					
Projects:					
Maintenance Shop	Renovation	2,000,000	900,000	900,000	
Campus ADA Accessibility Improvements	ADA	250,000	250,000	250,000	
STEM Research Lab Upgrades	Other	350,000	350,000	350,000	
Multi-purpose Building (Wellness Center)	New Construction	4,700,000			
Downtown Arts Center	New Construction	5,000,000			
Project Total		12,300,000	1,500,000	1,500,000	
Critical Maintenance		0	0	0	
Deferred Maintenance		0	0	0	
Replacement Equipment & Library			0	0	
Total		12,300,000	1,500,000	1,500,000	

UA - Criminal Justice Institute			Agenda Item No. 2	
Projects:				
No Requests	0	0		0
Project Total	0	0		0
Critical Maintenance	0	0		0
Deferred Maintenance	0	0		0
Replacement Equipment & Library	0	0		0
Total	0	0		0
UA - Clinton School				
Projects:				
No Requests	0	0		0
Project Total	0	0		0
Critical Maintenance	0	0		0
Deferred Maintenance	0	0		0
Replacement Equipment & Library	0	0	0	
Total	0	0	0	

UAMS						Agenda Item No. 2	
Projects:							
Barton Building Renovation	Renovation	8,343,574	2,000,000	2,000,000			
Monroe Building Renovation	Renovation	17,245,800	2,000,000	2,000,000			
EDII 6th Floor Renovation for College of Pharmacy	Renovation	5,688,819	2,000,000	2,000,000			
Central Building Renovation - Floors 2-8	Renovation	113,803,465	2,000,000	2,000,000			
Central Building Clinical Lab AHU Replacement	Energy Conservation	600,000	600,000	600,000			
Central Building Penthouse Electrical Infrastructure	Energy Conservation	450,000	450,000	450,000			
UAMS West Central Energy Plant Addition and Interconnect	Energy Conservation	77,500,000	950,000	950,000			
Project Total		<u>223,631,658</u>	<u>10,000,000</u>	<u>10,000,000</u>			
Critical Maintenance		72,155,362	7,220,000	7,220,000			
Deferred Maintenance		581,718,033	11,630,000	11,630,000			
Replacement Equipment & Library			1,802,814	1,802,814			
Total		877,505,053	30,652,814	30,652,814			
UA-SYS							
Projects:							
System Office Expansion	New Construction	1,974,150	1,974,150	1,974,150			
For construction, renovation, maintenance, equipment, personal services and operating expenses of the various institutions and entities of the University of Arkansas System							
	Other	<u>25,000,000</u>	<u>25,000,000</u>	<u>25,000,000</u>			
Project Total		<u>26,974,150</u>	<u>26,974,150</u>	<u>26,974,150</u>			
Critical Maintenance		53,752	10,000	10,000			
Deferred Maintenance		2,392,429	50,000	50,000			
Replacement Equipment & Library			0	0			
Total		29,420,331	27,034,150	27,034,150			

UA-System - Div. of Agriculture				Agenda Item No. 2	
Projects:					
Department of Food Science Building Replacement - Fayetteville	New Construction	10,000,000	3,500,000		3,500,000
Lonoke Extension Center Expansion	New Construction	1,500,000	1,500,000		1,500,000
Project Total		<u>11,500,000</u>	<u>5,000,000</u>		5,000,000
Critical Maintenance		718,885	70,000		70,000
Deferred Maintenance		83,848,674	1,680,000		1,680,000
Replacement Equipment & Library			0		0
Total		<u>96,067,559</u>	<u>6,750,000</u>		<u>6,750,000</u>
SubTotal Non-Formula					
Project Total		309,868,058	72,350,400		72,350,400
Critical Maintenance Total		72,946,020	7,300,000		7,300,000
Deferred Maintenance Total		676,163,171	13,520,000		13,520,000
Replacement Equipment & Library Total			1,802,814		1,802,814
Total		<u>1,058,977,248</u>	<u>94,973,214</u>		<u>94,973,214</u>

ANC					
Projects:					
Precision Machining Facility	New Construction	2,650,000	2,650,000	2,650,000	
Multi-Modal Course Delivery	Technology Upgrade	1,500,000	850,000	850,000	
Center for Science and Technology	New Construction	11,000,000			
Project Total		15,150,000	3,500,000	3,500,000	
Critical Maintenance		3,159,741	320,000	320,000	
Deferred Maintenance		20,996,816	420,000	420,000	
Replacement Equipment & Library			104,270	104,270	
Total		39,306,557	4,344,270	4,344,270	
ASUB					
Projects:					
Expansion of the Bloddworth Nursing Building	Expansion & Renovation	2,329,084	2,329,084	2,329,084	
State Hall	Renovation	3,393,000	900,000	900,000	
Owen Center	Renovation	4,322,000	770,916	770,916	
Project Total		10,044,084	4,000,000	4,000,000	
Critical Maintenance		1,331,443	130,000	130,000	
Deferred Maintenance		56,368,934	1,130,000	1,130,000	
Replacement Equipment & Library			284,910	284,910	
Total		67,744,462	5,544,910	5,544,910	
ASUMH					
Projects:					
IT Infrastructure Upgrades/Replacement	Technology	300,000	300,000	300,000	
Occupational Technical Center	Renovation / Purchase	4,000,000	375,000	375,000	
Critical Maintenance Equip. Project	Other / Equip Replace	2,625,000	2,625,000	2625000	
Vada Shied Community Center	Other / Construction	1,000,000			
Security System Upgrades	Technology / Safety	200,000	200,000	200,000	
Project Total		8,125,000	3,500,000	3,500,000	
Critical Maintenance		1,500,952	150,000	150,000	
Deferred Maintenance		13,904,195	280,000	280,000	
Replacement Equipment & Library			108,505	108,505	
Total		23,530,147	4,038,505	4,038,505	

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ASUMS					
Projects:					
Classroom Technology Upgrades	Equipment Replacement	825,000	825,000	825,000	
Student Laptop Upgrades	Equipment Replacement	250,000	250,000	250,000	
Campus Security Updates	Equipment Replacement	150,000	150,000	150,000	
Technology Infrastructure Upgrades	Technology Infrastructure	150,000	150,000	150,000	
Project Total		<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	
Critical Maintenance		1,883,761	190,000	190,000	
Deferred Maintenance		25,394,933	510,000	510,000	
Replacement Equipment & Library			77,160	77,160	
Total		28,653,694	2,152,160	2,152,160	
ASUN					
Projects:					
Phase 2 Photovoltaic Solar Array	Other	3,000,000	3,000,000	3,000,000	
Nursing and Health Professions Building ASUN Newport Campus	New Construction	12,500,000			
Nursing and Health Professions Building Renovation ASUN Marked Tree Campus	Renovation	2,150,000	500,000	500,000	
Automotive Service Tech/Collision Repair Facility Expansion	New Construction	750,000			
Commercial Truck Driving Range Resurfacing	Other	900,000			
ASUN Jonesboro Campus	New Construction	2,000,000			
Main Building Remodel ASUN Jonesboro Campus	Renovation	2,300,000			
Classroom/Student Services Building ASUN Jonesboro Campus	New Construction	6,500,000			
Main Building Addition/Remodeling ASUN Marked Tree Campus	Renovation	<u>1,300,000</u>			
Project Total		<u>31,400,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	
Critical Maintenance		478,395	50,000	50,000	
Deferred Maintenance		19,010,416	380,000	380,000	
Replacement Equipment & Library			219,140	219,140	
Total		50,888,811	4,149,140	4,149,140	

Agenda Item No. 2

ASUTR				Agenda Item No. 2	
Projects:					
Health Science Building Expansion	New Construction	3,615,000	1,431,000		1,431,000
Walkway Roof Replacement	Critical Maintenance	162,000	162,000		162,000
Classroom Building Doors and Windows	Critical Maintenance	27,000	27,000		27,000
Ritz Theatre Renovation	Renovation	800,000	800,000		800,000
Workforce Development Expansion	Renovation	1,080,000	1,080,000		1,080,000
Facilities Management Building	New Construction	800,000			
Career Center Classroom Building	New Construction	4,875,000			
Energy Management System	Energy Conservation	400,000			
Project Total		11,759,000	3,500,000		3,500,000
Critical Maintenance		32,251	0		0
Deferred Maintenance		11,044,673	220,000		220,000
Replacement Equipment & Library			71,280		71,280
Total		22,835,925	3,791,280		3,791,280
BRTC					
Projects:					
Law Enforcement Training Academy Barracks	New Construction	5,400,000			
Training Center-Paragould	New Construction/Renovation	4,500,000			
RCDC Bldg. Renovation	Renovation	697,500	697,500		697,500
Welding Lab Pocahontas	Renovation	2,250,000	1,790,000		1,790,000
Grounds Maintenance Equipment Storage	New Construction	90,000			
AC/Library Equipment Replacement	Renovation	360,000	360,000	360,000	
"A" & "B" Bldg. Renovation	Renovation	247,500	247,500	247,500	
Health Science Complex	Renovation	405,000	405,000	405,000	
Project Total		13,950,000	3,500,000	3,500,000	
Critical Maintenance		161,257	20,000	20,000	
Deferred Maintenance		21,500,078	430,000	430,000	
Replacement Equipment & Library			147,205	147,205	
Total		35,611,335	4,097,205	4,097,205	

CCCUA					
Projects:					
Multi-purpose Facility (Gym/Convocation Ctr)	New Construction	3,000,000	3,000,000	3,000,000	
Project Total		3,000,000	3,000,000	3,000,000	
Critical Maintenance		532,193	50,000	50,000	
Deferred Maintenance		16,028,066	320,000	320,000	
Replacement Equipment & Library			102,360	102,360	
Total		19,560,258	3,472,360	3,472,360	
EACC					
Projects:					
Roofs	Critical Maintenance	300,000	300,000	300,000	
Structural Corrections	Critical Maintenance	50,000	50,000	50,000	
Maintenance Facility	New Construction	240,000	240,000	240,000	
Switchgear Replacement	Critical Maintenance	125,000	125,000	125,000	
Renovation of Administration Building	Renovation	250,000	250,000	250,000	
New Welding/HVAC training labs	New Construction	750,000	750,000	750,000	
Air Conditioning for Vocational Labs	Renovation	75,000	75,000	75,000	
Entrance Closure/Reconfiguration	New Construction	600,000	600,000	600,000	
Demolition of old building	Renovation	50,000	50,000	50,000	
Project Total		2,440,000	2,440,000	2,440,000	
Critical Maintenance		37,627	0	0	
Deferred Maintenance		23,230,206	460,000	460,000	
Replacement Equipment & Library			93,085	93,085	
Total		25,707,833	2,993,085	2,993,085	
NAC					
Projects:					
Bradley Center Expansion	New Construction	13,200,000	2,505,000	2,505,000	
Technology Systems Improvements	Technology	760,000	760,000	760,000	
Replace Sliding-Glass Doors	Renovation	140,000	140,000	140,000	
Renovate Tiered Classrooms for ADA	Renovation	95,000	95,000	95,000	
Project Total		39,902,833	3,500,000	3,500,000	
Critical Maintenance		1,005,920	100,000	100,000	
Deferred Maintenance		25,028,279	500,000	500,000	
Replacement Equipment & Library			151,075	151,075	
Total		65,937,032	4,251,075	4,251,075	

Agenda Item No. 2

NPC				Agenda Item No. 2	
Projects:					
Laboratory Equipment	Other	300,000	300,000		300,000
Computer Resources Building	Renovation	4,800,000	3,200,000		3,200,000
Welding Technology Center	New Construction	4,080,000			
Access Control	Technology Upgrades	2,000,000			
Campus Community Center	New Construction	27,200,000			
Project Total		38,380,000	3,500,000		3,500,000
Critical Maintenance		1,146,393	110,000		110,000
Deferred Maintenance		25,223,144	500,000		500,000
Replacement Equipment & Library			224,415	224,415	
Total		64,749,536	4,334,415	4,334,415	
NWACC					
Projects:					
White Auditorium	Renovation	277,000	277,000	277,000	
Campus Security Cameras	Technology	750,000	750,000	750,000	
Campus Audio/Visual	Technology	120,000	120,000	120,000	
Plant Generator	Renovation	90,000	90,000	90,000	
Project Total		1,237,000	1,237,000	1,237,000	
Critical Maintenance		0	0	0	
Deferred Maintenance		28,722,576	570,000	570,000	
Replacement Equipment & Library			567,770	567,770	
Total		29,959,576	2,374,770	2,374,770	
OZC					
Projects:					
Administration Building Renovation	Renovation	500,000	500,000	500,000	
Miller Building Renovation	Renovation	600,000	600,000	600,000	
Project Total		1,100,000	1,100,000	1,100,000	
Critical Maintenance		23,438	0	0	
Deferred Maintenance		13,294,416	270,000	270,000	
Replacement Equipment & Library			92,710	92,710	
Total		14,417,854	1,462,710	1,462,710	

PCCUA				Agenda Item No. 2	
Projects:					
ADA Compliance Improvements	Renovation	280,000	280,000		280,000
Technology Upgrades	Technology Upgrades	130,000	130,000		130,000
Campus Security Upgrades	Renovation	100,000	100,000		100,000
Roof Repair & Replacement	Renovation	1,020,000	1,020,000		1,020,000
Renovation of Gymnasium	Renovation	350,000	350,000		350,000
Project Total		<u>1,880,000</u>	<u>1,880,000</u>		<u>1,880,000</u>
Critical Maintenance		1,488,937	150,000		150,000
Deferred Maintenance		48,341,640	970,000		970,000
Replacement Equipment & Library			89,855		89,855
Total		51,710,577	3,089,855		3,089,855
SACC					
Projects:					
No Requests					
Project Total		<u>0</u>	<u>0</u>	<u>0</u>	
Critical Maintenance		589,524	60,000	60,000	
Deferred Maintenance		24,216,285	480,000	480,000	
Replacement Equipment & Library			118,350	118,350	
Total		24,805,809	658,350	658,350	
SAUT					
Projects:					
HVAC Upgrades	Critical Maintenance	2,852,000	2,852,000	2,852,000	
Critical Maintenance/Safety SAUT	Critical Maintenance	773,000	648,000	648,000	
Administration/Shumaker Hall Renovation	Renovation	2,200,000			
Project Total		<u>5,825,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	
Critical Maintenance		2,970,188	300,000	300,000	
Deferred Maintenance		50,923,992	1,020,000	1,020,000	
Replacement Equipment & Library			112,475	112,475	
Total		59,719,181	4,932,475	4,932,475	

SEAC				Agenda Item No. 2	
Projects:					
Campus Fire Life Systems Upgrade	Renovation	783,385	783,385		783,385
Installation of Emergency Phones on Campus	Renovation	47,957	47,957		47,957
Campus Chilled Water Systems Upgrade	Renovation	812,977	812,977		812,977
Campus Heating Water Systems Upgrade	Renovation	180,324	180,324		180,324
Campus Building Automation Systems Upgrades	Renovation	995,830	995,830		995,830
Campus Video Surveillance and Access Controls Upgrade	Renovation	1,242,185	679,527		679,527
Campus Interior and Exterior LED Lighting Retrofit	Renovation	599,460			
New Student Center & Classrooms	New Construction	8,435,839			
Campus Roof Replacement - Founders Hall & McGeorge Hall	Renovation	300,000			
Wellness Center	Other	1,200,000			
Purchase building contiguous to Campus	Other	100,000			
Project Total		14,697,957	3,500,000		3,500,000
Critical Maintenance		924,539	90,000		90,000
Deferred Maintenance		18,215,138	360,000		360,000
Replacement Equipment & Library			105,975		105,975
Total		33,837,634	4,055,975		4,055,975
UACCB					
Projects:					
Student Success/Math/Science Bldg	New Construction	8,520,000			
Renovation of Main Classroom Bldg	Renovation	3,325,000	2,500,000		2,500,000
Land Acquisition	Other	2,915,000	1,000,000		1,000,000
Project Total		14,760,000	3,500,000	3,500,000	
Critical Maintenance		384,771	40,000	40,000	
Deferred Maintenance		9,606,649	190,000	190,000	
Replacement Equipment & Library			105,780	105,780	
Total		24,751,420	3,835,780	3,835,780	

UACCH-T				Agenda Item No. 2	
Projects:					
Texarkana Multipurpose Building	New Construction	1,503,500	1,503,500		1,503,500
Parking Lot Replacement	Renovation	300,000	300,000		300,000
HVAC replacements	Renovation	500,000	500,000		500,000
Texarkana Classroom Building	New Construction	9,238,500	696,500		696,500
Building Maintenance	Renovation	500,000	500,000		500,000
Project Total		<u>12,042,000</u>	<u>3,500,000</u>		3,500,000
Critical Maintenance		208,005	20,000		20,000
Deferred Maintenance		13,795,955	280,000		280,000
Replacement Equipment & Library			96,195	96,195	
Total		26,045,960	3,896,195	3,896,195	
UACCM					
Projects:					
Allied Health/Health Sciences Building	New Construction	3,000,000	2,000,000	2,000,000	
East Campus Infrastructure/Renovation	Renovation/Construction	<u>1,500,000</u>	<u>1,500,000</u>	1,500,000	
Project Total		4,500,000	3,500,000	3,500,000	
Critical Maintenance		87,245	10,000	10,000	
Deferred Maintenance		21,187,436	420,000	420,000	
Replacement Equipment & Library			191,895	191,895	
Total		25,774,682	4,121,895	4,121,895	
UACCRM					
Projects:					
Allied Health Services Classroom Building	New Construction	9,715,000	2,709,000	2,709,000	
Technology Upgrade of Lecture Hall	Technology	590,500	590,500	590,500	
Allied Health Equipment	Clinical/Instructional Equipment	<u>200,500</u>	<u>200,500</u>	200,500	
Project Total		10,506,000	3,500,000	3,500,000	
Critical Maintenance		466,889	50,000	50,000	
Deferred Maintenance		4,871,990	100,000	100,000	
Replacement Equipment & Library			72,675	72,675	
Total		15,844,879	3,722,675	3,722,675	

UA-PTC			
Projects:			
Sealing of Windows & Bricks for CCB, IT/BTC and Science/Library Buildings	Renovation	350,000	350,000
Roof Replacement / Repair for Administrative Building	Renovation	300,000	300,000
Campus Boiler Replacements	Renovation	900,000	900,000
Center for Excellence & Innovation	New Construction	20,500,000	1,950,000
STEM Park Project	New Construction	10,000,000	1,000,000
Project Total		32,050,000	4,500,000
Critical Maintenance		698,403	70,000
Deferred Maintenance		29,408,090	590,000
Replacement Equipment & Library			518,610
Total		62,156,493	5,678,610
SubTotal 2 Year			
Project Total		274,123,874	65,032,000
Critical Maintenance Total		19,111,872	1,910,000
Deferred Maintenance Total		520,313,909	10,400,000
Replacement Equipment & Library Total			3,655,695
Total		813,549,655	80,997,695
Grand Total			
Project Total		1,259,428,228	226,904,900
Critical Maintenance Total		264,498,422	26,450,000
Deferred Maintenance Total		3,014,493,165	60,280,000
Replacement Equipment & Library Total			20,549,205
Total		4,538,419,815	334,184,105