

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

**SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 012860
INSTITUTION Arkansas Northeastern College
FISCAL YEAR 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/11/18
TELEPHONE NO. 870-762-1020

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	2,711,991								\$2,711,991
Government Appropriations	Federal	2								\$0
	State	3	10,254,894							\$10,254,894
	Local	4							737,842	\$737,842
Grants & Contracts	Federal	5		4,209,311						\$4,209,311
	State	6	201,140	763,515						\$964,655
	Local	7		1,059,499						\$1,059,499
Private Gifts, Grants and Contracts	8	75,000		402,209						\$477,209
Endowment Income	9									\$0
Sales & Services	Educational Activities	10								\$0
	Auxiliary Enterprises	11		98,929						\$98,929
	Hospitals	12								\$0
Other Sources	Invest & Gains	13	27,221			1,329	4,710		13,168	\$46,428
	Comm Ed & Con't Ed	14	219,008							\$219,008
	Other **	15	351,826				15,000			\$366,826
TOTAL INCOME & OTHER SOURCES	16	\$13,841,080	\$98,929	\$6,434,534	\$0	\$1,329	\$19,710	\$0	\$751,010	\$21,146,592

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

Arkansas Northeastern College

(A) grant overhead, program fees, facility rentals, and (F)refunding/issuance on bond

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 012860
INSTITUTION Arkansas Northeastern College
FISCAL YEAR 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/6/18
TELEPHONE NO. 870-762-1020

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	8,577,052								\$8,577,052
Educ. Excellence Trust Fund	2	792,740								\$792,740
Workforce 2000	3	721,766								\$721,766
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
Tuition Adjustment	8	6,255								\$6,255
ADTEC Grant	9	157,081								\$157,081
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$10,254,894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,254,894

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 012860
 INSTITUTION Arkansas Northeastern College
 FISCAL YEAR 2017-2018

COMPLETED BY: Pacey Bowens
 DATE COMPLETED: 9/11/18
 TELEPHONE NO. 870-762-1020

Report all amounts to the nearest Dollar.

		UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	5,250,525			955,435						\$6,205,960
Research	2										\$0
Public Service	3	739,976									\$739,976
Academic Support	4	324,870			72,111						\$396,981
Student Services	5	660,260			1,876,116						\$2,536,376
Institutional Support	6	1,660,242									\$1,660,242
Operation & Main. Of Plant	7	1,598,498									\$1,598,498
Scholarships & Fellowships	8	372,566			2,863,011						\$3,235,577
Staff Benefits	9	2,026,103	12,943	(73,885)	498,268						\$2,463,429
Hospitals & Clinics	10										\$0
Auxiliary Enterprises	11		129,607								\$129,607
Debt Service	12									298,144	\$298,144
Loan Fund Administration	13										\$0
Loan Cancel. & Write-Offs	14										\$0
Exp. For Plant Facilities	15										\$0
Other Deductions	16							11,498,992			\$11,498,992
Total Expenses & Deductions	17	\$12,633,040	\$142,550	(73,885)	\$6,264,941	\$0	\$0	\$11,498,992	\$0	\$298,144	\$30,763,782
Transfers *	Auxiliary	18	125,000	(125,000)							\$0
	Mandatory	19									\$0
	Non Mandatory	20						(3,963,656)		3,963,656	\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$12,758,040	\$17,550	(73,885)	\$6,264,941	\$0	\$0	\$7,535,336	\$0	\$4,261,800	\$30,763,782
TOTAL INCOME	22	\$13,841,080	\$98,929	\$0	\$6,434,534	\$0	\$1,329	\$19,710	\$0	\$751,010	\$21,146,592
NET INC./(DEC.) FOR YEAR	23	\$1,083,040	\$81,379	\$73,885	\$169,593	\$0	\$1,329	(\$7,515,626)	\$0	(\$3,510,790)	(\$9,617,190)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

Notes on Series 17-2

Arkansas Northeastern College

(F) New construction - Center for Allied Technologies

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 012860
INSTITUTION: Arkansas Northeastern College
FISCAL YEAR: 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: n/a
TELEPHONE NO.: 870-762-1020

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility	Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1				\$0
	2				\$0
	3				\$0
	4				\$0
	5				\$0
	6				\$0
	7				\$0
	8				\$0
	9				\$0
	10				\$0
	11				\$0
	12				\$0
	13				\$0
	14				\$0
	15				\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16		0	\$0.00	\$0

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 012860
INSTITUTION: Arkansas Northeastern College
FISCAL YEAR: 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/7/18
TELEPHONE NO. 870-762-1020

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	Intercollegiate Athletics *	1			0
	Residence Hall	2			0
	Married Student Housing	3			0
	Faculty Housing	4			0
	Food Service	5	62,685	97,042	(34,357)
	College Union	6			0
	Bookstore	7	32,242		32,242
	Student Organizations And Publications	8	4,002	45,508	(41,506)
	Student Health Services	9			0
	Other (Specify On Attached Sheet)	10			0
	Sub-Total	11	\$98,929	\$142,550	\$0
Transfers In	Auxiliary (Athletic and Activity)	12	125,000		125,000
	Other	13			0
Transfers Out		14			0
GRAND TOTALS		15	\$223,929	\$142,550	\$0

* Include athletic fees.

Notes on Series 17-3

Arkansas Northeastern College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 012860
INSTITUTION: Arkansas Northeastern College
FISCAL YEAR: 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/11/18
TELEPHONE NO.: 870-762-1020

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED			RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Pension Obligation GASB 68 (AB)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets and Deferred Outflows	Interfund Borrowing (Due From)	1											
		All Other Assets and Deferred Outflows	2	6,751,770	284,252	2,056,956	366,975		191,559	1,672,433		1,250,846	25,055,210	865
		Total Assets and Deferred Outflows	3	\$6,751,770	\$284,252	\$2,056,956	\$366,975	\$0	\$191,559	\$1,672,433	\$0	\$1,250,846	\$25,055,210	\$865
	Liabilities and Deferred Inflows	Interfund Borrowing (Due To)	4											
		All Other Liabilities and Deferred Inflows	5	1,760,814	1,080	5,020,190	325,262			540,275		217,093	7,280,000	865
		Total Liabilities and Deferred Inflows	6	\$1,760,814	\$1,080	\$5,020,190	\$325,262	\$0	\$0	\$540,275	\$0	\$217,093	\$7,280,000	\$865
	Fund Balances		7	\$4,990,956	\$283,172	(\$2,963,234)	\$41,713	\$0	\$191,559	\$1,132,158	\$0	\$1,033,753	\$17,775,210	
Changes in Fund Balance	Revenue And Other Additions		8	13,841,080	98,929		6,434,534		1,329	19,710		751,010	12,555,855	
	Expenditures And Other Deductions		9	12,633,040	142,550	(73,885)	6,264,941			11,498,992		298,144	5,175,988	
	Total Transfer Out Of (Into) *		10	125,000	(125,000)					(3,963,656)		3,963,656		
	Net Increase (Decrease) For Year		11	\$1,083,040	\$81,379	\$73,885	\$169,593	\$0	\$1,329	(\$7,515,626)	\$0	(\$3,510,790)	\$7,379,867	
	Fund Balance-Beginning Of Year		12	3,907,916	201,793	(3,037,119)	(127,880)		190,230	8,647,784		4,544,543	10,395,343	
	Fund Balance-End Of Year		13	\$4,990,956	\$283,172	(\$2,963,234)	\$41,713	\$0	\$191,559	\$1,132,158	\$0	\$1,033,753	\$17,775,210	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

Arkansas Northeastern College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 012860
INSTITUTION: Arkansas Northeastern College
FISCAL YEAR: 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/11/18
TELEPHONE NO.: 870-762-1020

Report All Amounts To The Nearest Dollar

Categories of Indebtedness		Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal						
Beginning Of Year	1				3,380,000	\$3,380,000
Total Loans Negotiated During						
The Fiscal Year	2				3,900,000	\$3,900,000
Total Debt Principal Retired						
During The Fiscal Year	3				0	\$0
Total Outstanding Principal						
At End Of Fiscal Year	4	\$0	\$0	\$0	\$7,280,000	\$7,280,000
Interest & Agent Fees Paid On						
Debt During Fiscal Year	5				298,144	\$298,144
Total Debt Service Payments						
During Fiscal Year	6	\$0	\$0	\$0	\$298,144	\$298,144

Line 6 should match debt service payments shown on 17-2.

* Purchased Bond Series 2017

Notes on Series 17-5

Arkansas Northeastern College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 012860
INSTITUTION Arkansas Northeastern College
FISCAL YEAR 2017-2018

(SEE INSTRUCTIONS)

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/11/18
TELEPHONE NO. 870-762-1020

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,480,783			\$2,480,783		\$2,480,783	
Dept. Oper. Expense	2	285,800	638,305	786,822	770,736	288,077	1,252,854	4,022,594	
Off-Campus Credit	3		92,377	807	9,065	102,249	27,032	129,281	
Non-Credit Instruction	4		41,644	17,051	14,200	72,895	15,085	87,980	
Research	5					0		0	
Public Service	6	32,355	363,514	56,703	280,765	6,640	122,877	862,854	
Libraries	7	12,894	51,000	11,557	74,275	149,726	27,958	177,684	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	46,387	367,631	16,821	229,421	660,260	139,210	799,470	
Institutional Support	12	163,392	737,150	15,200	741,774	2,726	225,203	1,885,445	
Utilities	13				438,477	438,477		438,477	
Other Plant Maintenance	14	480,442	63,672	101,998	512,756	1,153	215,885	1,375,906	
Scholarships & Fellowships	15				372,566	372,566		372,566	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18							125,000	
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$1,021,270	\$4,836,076	\$1,006,959	\$3,444,035	\$298,596	\$10,606,936	\$2,026,104	\$12,758,040
Tuition and Fees	22							2,711,991	
Other Income	23							874,195	
Prior Year Balance	24								
General Revenue Appropriated	25							10,254,894	
Total Unrestricted E&G Revenue	26							\$13,841,080	

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 012860
INSTITUTION Arkansas Northeastern College
FISCAL YEAR 2017-2018

(SEE INSTRUCTIONS)

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/11/18
TELEPHONE NO. 870-762-1020

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		476,456			\$476,456		\$476,456	
Dept. Oper. Expense	2	49,798	45,614	155,833	200,474	27,260	478,979	191,060	670,039
Off-Campus Credit	3						0		0
Non-Credit Instruction	4						0		0
Research	5						0		0
Public Service	6						0		0
Libraries	7						0		0
Museums & Galleries	8						0		0
Organized Activities	9						0		0
Other Academic Support	10				35,665	36,446	72,111		72,111
Student Services	11	58,484	865,025	19,459	887,988	45,160	1,876,116	307,208	2,183,324
Institutional Support	12						0		0
Utilities	13						0		0
Other Plant Maintenance	14						0		0
Scholarships & Fellowships	15				2,863,011		2,863,011		2,863,011
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$108,282	\$1,387,095	\$175,292	\$3,987,138	\$108,866	\$5,766,673	\$498,268	\$6,264,941

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 012860
INSTITUTION: Arkansas Northeastern College
FISCAL YEAR: 2017-2018

COMPLETED BY: Pacey Bowens
DATE COMPLETED: 9/7/18
TELEPHONE NO. 870-762-1020

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	7,874,346	100,597	293,611	12,029,664
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	\$7,874,346	\$100,597	\$293,611	\$12,029,664

Notes on Series 17-8

Arkansas Northeastern College