

# **Arkansas Department of Higher Education**

## **Intercollegiate Athletic Revenue and Expenditure Report**

**Fiscal Year 2015-16**



**Institutional Finance**

**December 2016**

**Arkansas Department of Higher Education**  
423 Main Street, Suite 400 Little Rock, AR 72201

## **REPORT OF 2015-16 INTERCOLLEGIATE ATHLETIC REVENUES AND EXPENDITURES**

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Act 245 of 1989 (A.C.A. §6-62-106) directed the Coordinating Board to develop and establish uniform accounting standards and procedures for reporting revenues and expenditures. Based on these standard definitions and formats, the Coordinating Board is to collect the financial data and provide a uniform report of each institution's athletic revenues and expenditures for the previous fiscal year to the Legislative Joint Auditing Committee and the public by November of each year.

Athletic revenues and expenditures for 2015-16 for each institution have been collected according to uniform standards and compiled in a summary report that follows this agenda item. An explanation of the reporting format follows:

1. The athletic report details revenues and expenditures for each institution.
2. Athletic revenues will match athletic expenditures unless there is an ending fund balance.
3. Act 366 of 1991 (A.C.A. § 6-62-804) prohibits athletic deficits. A designated athletic fee must be charged to the students by the institution if athletic-generated revenues (i.e., ticket sales, media/tournament/bowl, concessions/program sales, and game guarantees), foundations/clubs and other private gifts, other athletic income, auxiliary profits, and the allowable educational and general transfer do not cover the total expenditures for athletics.
4. In accordance with the uniform reporting and auditing of intercollegiate athletic expenditures of state-supported institutions of higher education, maintenance of facilities expenditures related to all intercollegiate teams and spirit groups, excluding bands, shall be reported as actual costs of operating such athletic facilities or a proration of actual costs based on athletic usage (A.C.A. § 6-62-807).

The 2015-16 total amount of athletic expenditures reported by state-supported universities is \$165,703,581 and two-year colleges is \$548,966. The statewide total is \$166,262,212 – an increase of \$11,437,634 (7.4%) from \$154,824,578 in 2014-15.

A comparison of 2015-16 actual expenditures to 2015-16 budgeted revenues certified to the Coordinating Board in July 2015 is also illustrated at the bottom of the summary chart. Certified budgeted expenditures for 2015-16 totaled

\$160,810,850 for all institutions. Total actual expenditures for 2015-16 for all institutions exceeded this budgeted amount by 3.4% percent. Actual expenditures varied from the Board of Trustees-certified budgeted expenditures by a range of 24 percent over the budgeted amount to 8 percent under the budgeted amount.

The following resolution is presented for the Board's consideration:

**RESOLVED**, That the Arkansas Higher Education Coordinating Board accepts the Report of 2015-16 Intercollegiate Athletic Revenues and Expenditures as prepared in accordance with Arkansas Higher Education Coordinating Board uniform accounting standards and definitions for athletic reporting.

**FURTHER RESOLVED**, That the Coordinating Board authorizes the Director to transmit the Report of 2015-16 Intercollegiate Athletic Revenues and Expenditures to the Legislative Joint Auditing Committee according to the provisions of A.C.A. §6-62-106.

**Summary of Intercollegiate Athletic Revenues, 2015-16**

INSTITUTIONS		ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	ASUMS	CCCUA	NAC
R E V E N U E S	TICKET SALES	\$1,762,021	\$249,134	\$38,166	\$30,477	\$37,424,186	\$32,288	\$486,269	\$32,884	\$371,596	\$431,731	\$40,858,752	\$5,301	\$7,124	\$6,704
	STUDENT FEES	\$5,027,521	\$3,505,978	\$1,563,031	\$1,683,510	\$0	\$2,466,978	\$3,837,889	\$653,152	\$1,069,972	\$4,925,356	\$24,733,387	\$0	\$0	\$0
	GAME GUARANTEES	\$1,773,000	\$7,500	\$13,000	\$28,000	\$61,000	\$12,750	\$378,903	\$15,500	\$518,600	\$739,830	\$3,548,083	\$0	\$0	\$0
	CONTRIBUTIONS	\$727,381	\$0	\$93,356	\$0	\$13,491,734	\$81,103	\$537,051	\$0	\$5,000	\$146,532	\$15,082,157	\$53,700	\$0	\$0
	NCAA/CONFERENCE DISTRIBUTIONS	\$1,427,795	\$37,723	\$43,598	\$0	\$14,636,916	\$39,370	\$621,419	\$8,265	\$153,558	\$1,012,418	\$17,981,062	\$0	\$0	\$0
	BROADCAST, TV, RADIO, INTERNET RIGHTS	\$0	\$0	\$0	\$0	\$28,924,899	\$0	\$0	\$0	\$0	\$0	\$28,924,899	\$0	\$0	\$0
	PROGRAM SALES, CONCESSIONS, NOVELTIES, PARKING	\$0	\$0	\$3,701	\$19,525	\$1,703,995	\$52,860	\$0	\$0	\$126,669	\$28,440	\$1,935,190	\$0	\$8,069	\$0
	ROYALTIES, LICENSING, ADVERTISEMENTS, SPONSORSHIPS	\$639,912	\$47,211	\$0	\$0	\$14,600,144	\$130,505	\$431,984	\$0	\$52,520	\$355,835	\$16,258,111	\$0	\$4,950	\$0
	SPORTS CAMPS REVENUES	\$0	\$191,100	\$0	\$68,269	\$32,995	\$60,066	\$0	\$0	\$0	\$0	\$352,430	\$0	\$0	\$10,080
	ENDOWMENT AND INVESTMENT INCOME	\$151,351	\$47,069	\$0	\$0	\$365,843	\$636	\$0	\$0	\$0	\$0	\$564,899	\$0	\$0	\$0
OTHER INCOME	\$278,144	\$3,754	\$18,272	\$44,539	\$1,084,641	\$16,265	\$168,125	\$10,180	\$31,161	\$150	\$1,655,231	\$0	\$0	\$23,460	
O T H E R F I N A N C I N G S O U R C E S	CWSP FEDERALLY FUNDED PORTION	\$0	\$13,667	\$0	\$73,734	\$16,983	\$3,214	\$0	\$45,687	\$0	\$106,242	\$259,527	\$0	\$0	\$0
	CWSP FED. PORTION AS % TOTAL CWSP	0%	75%	0%	48%	80%	100%	0%	100%	0%	100%	71%	0%	0%	0%
	OTHER AUXILIARY PROFITS	\$3,936,597	\$0	\$1,495,922	\$387,570	\$0	\$774,936	\$269,017	\$1,856,724	\$2,715,213	\$3,250,932	\$14,686,911	\$0	\$0	\$151,667
	TRANSFERS FROM UNRESTRICTED E&G	\$2,875,350	\$1,621,878	\$1,255,350	\$1,255,350	\$0	\$0	\$2,570,111	\$1,162,000	\$1,138,234	\$1,000,000	\$12,878,273	\$113,840	\$64,979	\$99,092
	PRIOR YEAR FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$52,822	\$0	\$0	\$0	\$0	\$52,822	\$0	\$0	\$0
<b>Total Revenues for Athletics</b>		<b>\$18,599,072</b>	<b>\$5,725,014</b>	<b>\$4,524,396</b>	<b>\$3,590,974</b>	<b>\$112,343,336</b>	<b>\$3,723,793</b>	<b>\$9,300,768</b>	<b>\$3,784,392</b>	<b>\$6,182,523</b>	<b>\$11,997,465</b>	<b>\$179,771,733</b>	<b>\$172,841</b>	<b>\$85,122</b>	<b>\$291,003</b>

**Summary of Intercollegiate Athletic Expenditures, 2015-16**

INSTITUTIONS		ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	ASUMS	CCCUA	NAC
E X P E N D I T U R E S	SALARIES	\$4,299,858	\$1,405,391	\$1,232,139	\$731,369	\$28,643,229	\$940,153	\$2,749,197	\$1,005,180	\$1,868,747	\$2,736,906	\$45,612,169	\$44,139	\$20,548	\$52,653
	BUDGETED FTE POSITIONS	78.0	27.50	21.75	13.81	285.0	16.75	0.0	23.40	0	50.61	516.82	0.87	0.5	1.3
	FRINGE BENEFITS	\$1,222,552	\$298,825	\$318,083	\$259,095	\$5,893,014	\$255,635	\$731,328	\$324,880	\$496,247	\$863,828	\$10,663,487	\$9,373	\$6,437	\$9,867
	FRINGE BENEFITS AS A % OF SALARIES	28.4%	21.3%	25.8%	35.4%	20.6%	27.2%	26.6%	32.3%	26.6%	31.6%	23.4%	21.2%	31.3%	18.7%
	EXTRA HELP	\$292,171	\$27,531	\$5,630	\$137,364	\$1,438,616	\$11,592	\$123,376	\$43,037	\$97,831	\$199,979	\$2,377,126	\$3,144	\$0	\$9,599
	CWSP- TOTAL COST (FEDERAL AND STATE MATCH)	\$0	\$18,222	\$19,046	\$152,438	\$21,228	\$3,214	\$0	\$45,687	\$0	\$106,242	\$366,077	\$0	\$0	\$0
	ATHLETIC SCHOLARSHIPS	\$5,415,333	\$1,490,679	\$1,766,455	\$1,268,619	\$8,453,096	\$1,067,818	\$2,400,228	\$1,120,988	\$1,855,605	\$3,890,101	\$28,728,922	\$28,700	\$0	\$58,574
	RECRUITING	\$467,314	\$47,199	\$79,303	\$28,802	\$1,974,825	\$34,931	\$176,993	\$15,818	\$0	\$277,165	\$3,102,350	\$0	\$0	\$320
	TEAM TRAVEL	\$2,612,402	\$347,148	\$403,837	\$454,896	\$8,200,873	\$389,649	\$1,119,665	\$298,979	\$607,951	\$1,413,774	\$15,849,174	\$19,712	\$18,070	\$43,794
	SPORTS EQUIPMENT, UNIFORMS, SUPPLIES	\$926,878	\$181,605	\$226,101	\$153,099	\$3,658,768	\$164,057	\$212,694	\$227,326	\$297,785	\$396,423	\$6,444,735	\$6,741	\$2,801	\$29,577
	CONCESSIONS/PROGRAMS	\$0	\$0	\$0	\$23,853	\$0	\$41,022	\$0	\$0	\$0	\$0	\$64,875	\$0	\$0	\$0
	GAME EXPENSES	\$584,480	\$78,901	\$73,939	\$107,926	\$4,320,146	\$52,376	\$360,758	\$82,767	\$192,114	\$540,913	\$6,394,321	\$17,178	\$29,303	\$18,624
	GAME GUARANTEES	\$504,500	\$9,700	\$0	\$4,000	\$3,682,303	\$11,500	\$79,000	\$5,000	\$0	\$76,100	\$4,372,103	\$0	\$0	\$0
	FUNDRAISING, MARKETING, PROMOTIONS	\$99,564	\$26,951	\$12,613	\$1,177	\$1,188,177	\$47,697	\$194,824	\$3,500	\$144	\$11,522	\$1,586,168	\$0	\$1,548	\$0
	SPORTS CAMPS EXPENSES	\$0	\$157,155	\$0	\$0	\$0	\$21,623	\$0	\$0	\$0	\$0	\$178,778	\$0	\$0	\$0
	DIRECT FACILITIES, MAINTENANCE, RENTALS	\$1,034,212	\$258,618	\$149,826	\$25,697	\$6,768,374	\$293,396	\$216,056	\$89,583	\$154,476	\$414,801	\$9,405,040	\$0	\$0	\$25,815
	DEBT SERVICE	\$33,614	\$258,428	\$0	\$88,631	\$9,931,162	\$0	\$75,998	\$119,928	\$248,108	\$547,265	\$11,303,133	\$0	\$0	\$0
	SPIRIT GROUPS	\$0	\$120,334	\$0	\$0	\$1,126,008	\$128,357	\$88,237	\$55,692	\$0	\$59,203	\$1,577,831	\$0	\$0	\$0
	MEDICAL EXPENSES AND MEDICAL INSURANCE	\$293,925	\$261,887	\$70,560	\$75,048	\$1,586,700	\$47,918	\$14,710	\$219,170	\$157,214	\$135,075	\$2,862,207	\$16,222	\$0	\$35,522
MEMBERSHIPS AND DUES	\$131,831	\$30,623	\$29,980	\$27,713	\$48,414	\$39,550	\$110,120	\$25,900	\$39,541	\$64,627	\$548,299	\$3,620	\$300	\$2,414	
OTHER OPERATING EXPENDITURES	\$680,438	\$210,757	\$123,559	\$51,247	\$9,497,453	\$173,305	\$526,815	\$100,957	\$166,760	\$189,213	\$11,720,505	\$24,012	\$6,115	\$4,244	
OTHER FINANCING USES	TRANSFERS TO OTHER FUNDS/ACCOUNTS	\$0	\$0	\$13,325	\$0	\$2,337,858	\$0	\$120,769	\$0	\$0	\$74,330	\$2,546,282	\$0	\$0	\$0
<b>Total Expenditures for Athletics</b>		<b>\$18,599,072</b>	<b>\$5,229,954</b>	<b>\$4,524,396</b>	<b>\$3,590,974</b>	<b>\$98,770,244</b>	<b>\$3,723,793</b>	<b>\$9,300,768</b>	<b>\$3,784,392</b>	<b>\$6,182,523</b>	<b>\$11,997,465</b>	<b>\$165,703,581</b>	<b>\$172,841</b>	<b>\$85,122</b>	<b>\$291,003</b>
Fund Balance		\$0	\$495,060	\$0	\$0	\$13,573,092	\$0	\$0	\$0	\$0	\$0	-	\$0	\$0	\$0
2015-16 Budgeted Expenditures Certified July 2015		\$17,773,135	\$5,191,515	\$4,087,001	\$3,383,497	\$97,525,125	\$3,413,002	\$8,284,343	\$3,706,115	\$5,928,463	\$10,970,016	\$160,262,212	\$187,741	\$68,624	\$292,273
% Difference Between Expenditures & Budgeted Revenue		5%	1%	11%	6%	1%	9%	12%	2%	4%	9%	3.0%	-8%	24%	0%