

Arkansas Department of Higher Education Intercollegiate Athletic Income Revenues and Expenditures

Fiscal Year 2012-13



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Arkansas Department of Higher Education
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REPORT OF 2012-13 INTERCOLLEGIATE ATHLETIC REVENUES AND EXPENDITURES

Act 245 of 1989 (A.C.A. §6-62-106) directed the Coordinating Board to develop and establish uniform accounting standards and procedures for reporting revenues and expenditures. Based on these standard definitions and formats, the Coordinating Board is to collect the financial data and provide a uniform report of each institution's athletic revenues and expenditures for the previous fiscal year to the Legislative Joint Auditing Committee and the public by November of each year.

Athletic revenues and expenditures for 2012-13 for each institution have been collected according to uniform standards and compiled in a summary report that follows this agenda item. An explanation of the reporting format follows:

1. The athletic report details revenues and expenditures for each institution.
2. Athletic revenues will match athletic expenditures unless there is an ending fund balance.
3. Act 366 of 1991 (A.C.A. § 6-62-804) prohibits athletic deficits. A designated athletic fee must be charged to the students by the institution if athletic-generated revenues (i.e., ticket sales, media/tournament/bowl, concessions/program sales, and game guarantees), foundations/clubs and other private gifts, other athletic income, auxiliary profits, and the allowable educational and general transfer do not cover the total expenditures for athletics.
4. In accordance with the uniform reporting and auditing of intercollegiate athletic expenditures of state-supported institutions of higher education, maintenance of facilities expenditures related to all intercollegiate teams and spirit groups, excluding bands, shall be reported as actual costs of operating such athletic facilities or a proration of actual costs based on athletic usage (A.C.A. § 6-62-807).

The 2012-13 total amount of athletic expenditures reported by state-supported universities is \$144,269,312 and two-year colleges is \$486,656. The statewide total is \$144,755,968 an increase of \$10,041,309 (7.45%) from \$134,714,659 in 2011-12. The University of Arkansas - Fayetteville accounted for 65.9 percent of the increase.

A comparison of 2012-13 actual expenditures to 2012-13 budgeted revenues

certified to the Coordinating Board in July 2012 is also illustrated at the bottom of the summary chart. Certified budgeted revenues for 2012-13 totaled \$129,417,823 for all institutions. Total actual expenditures for 2012-13 for all institutions exceeded this budgeted amount by 11.9 percent. Actual expenditures varied from the Board of Trustees-certified budgeted revenue by a range of 51 percent over the budgeted amount to 11 percent under the budgeted amount.

The following resolution is presented for the Board's consideration:

RESOLVED, That the Arkansas Higher Education Coordinating Board accepts the Report of 2012-13 Intercollegiate Athletic Revenues and Expenditures as prepared in accordance with Arkansas Higher Education Coordinating Board uniform accounting standards and definitions for athletic reporting.

FURTHER RESOLVED, That the Coordinating Board authorizes the Director to transmit the Report of 2012-13 Intercollegiate Athletic Revenues and Expenditures to the Legislative Joint Auditing Committee according to the provisions of Act 245 of 1989.

Summary of Intercollegiate Athletic Revenues and Expenditures, 2012-13

INSTITUTIONS		ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	CCCUA	MSCC	NAC
R E V E N U E S	Ticket Sales	\$1,397,515	\$203,398	\$58,208	\$28,389	\$39,062,932	\$25,110	\$434,357	\$35,235	\$420,729	\$463,136	\$42,129,009	\$0	\$0	\$11,373
	Media/Tournament/Bowl	\$382,550	\$0	\$23,690	\$0	\$22,289,859	\$1,500	\$336,944	\$0	\$0	\$74,461	\$23,109,004	\$0	\$0	\$0
	Concessions/Program Sales	\$162,761	\$0	\$2,620	\$3,766	\$1,131,515	\$38,616	\$3,505	\$0	\$59,904	\$19,312	\$1,421,999	\$10,858	\$0	\$0
	Game Guarantees	\$2,252,000	\$10,500	\$12,000	\$28,000	\$7,000	\$11,000	\$181,000	\$54,500	\$768,365	\$755,500	\$4,079,865	\$0	\$0	\$0
	Foundations/Clubs & Other Private Gifts	\$303,389	\$52,796	\$8,729	\$50	\$13,726,954	\$18,758	\$497,925	\$0	\$2,025	\$245,433	\$14,856,059	\$0	\$54,173	\$0
	Student Athletic Fees	\$4,567,745	\$3,188,142	\$1,363,089	\$1,119,832	\$0	\$2,774,885	\$4,260,729	\$735,302	\$1,016,673	\$4,913,412	\$23,939,809	\$0	\$0	\$0
	Other Income	\$1,349,731	\$191,287	\$4,802	\$21,200	\$12,159,916	\$73,717	\$448,377	\$13,936	\$218,188	\$1,037,453	\$15,518,607	\$0	\$0	\$0
O T H E R F I N A N C I N G S O U R C E S	CWSP Federally Funded Portion	\$0	\$8,790	\$0	\$0	\$22,474	\$0	\$0	\$40,223	\$0	\$98,830	\$170,317	\$0	\$0	\$0
	CWSP Fed. Portion as % Total CWSP	0%	75%	0%	0%	80%	0%	0%	100%	0%	100%	84%	0%	0%	0%
	Other Auxiliary Profits	\$3,221,095	\$0	\$855,683	\$702,045	\$0	\$529,981	\$0	\$1,248,995	\$2,649,584	\$1,563,989	\$10,771,372	\$0	\$0	\$119,013
	Transfers from Unrestricted E&G	\$1,180,687	\$1,180,687	\$1,180,687	\$1,180,687	\$0	\$0	\$1,039,529	\$750,000	\$1,138,234	\$1,069,387	\$8,719,898	\$35,305	\$105,599	\$150,335
	Prior Year Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$635,790	\$0	\$0	\$635,790	\$0	\$0	\$0
	Transfers from Other Funds/Balance Forward (Inclusive of Interfund Borrowing)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues for Athletics	\$14,817,473	\$4,835,600	\$3,509,508	\$3,083,969	\$88,400,650	\$3,473,567	\$7,202,366	\$3,513,981	\$6,273,702	\$10,240,914	\$145,351,730	\$46,163	\$159,772	\$280,721	
E X P E N D I T U R E S	Salaries	\$3,339,694	\$998,077	\$876,574	\$619,777	\$21,766,301	\$949,519	\$2,428,651	\$777,915	\$1,749,275	\$2,091,644	\$35,597,427	\$13,828	\$39,099	\$63,443
	Budgeted FTE Positions	67.0	17.73	18.75	13.42	255.0	0.00	42.0	17.93	35	41.04	508	0.50	1.0	1.5
	Fringe Benefits	\$961,218	\$310,055	\$335,613	\$173,562	\$5,496,968	\$279,470	\$642,207	\$284,916	\$480,089	\$637,752	\$9,601,850	\$4,094	\$9,368	\$14,234
	Fringe Benefits as a % of Salaries	28.8%	31.1%	38.3%	28.0%	25.3%	29.4%	26.4%	36.6%	27.4%	30.5%	27.0%	29.6%	24.0%	22.4%
	Extra Help	\$279,704	\$162,633	\$130,574	\$182,165	\$1,846,766	\$66,135	\$291,709	\$48,065	\$89,217	\$255,321	\$3,352,289	\$0	\$13,259	\$481
	CWSP	\$0	\$11,719	\$22,864	\$1,653	\$28,093	\$0	\$0	\$40,223	\$0	\$98,830	\$203,382	\$0	\$0	\$0
	Game Guarantees	\$774,073	\$41,600	\$0	\$1,000	\$3,589,684	\$10,500	\$0	\$4,500	\$0	\$217,800	\$4,639,157	\$0	\$0	\$0
	Athletic Scholarships	\$3,801,816	\$1,299,581	\$1,415,307	\$983,285	\$6,316,333	\$1,030,477	\$1,936,713	\$888,298	\$1,688,525	\$3,185,815	\$22,546,150	\$0	\$29,173	\$56,766
	Medical Insurance/Injury Claims	\$16,796	\$199,538	\$92,097	\$209,131	\$871,636	\$53,343	\$8,370	\$298,071	\$100,350	\$153,408	\$2,002,740	\$0	\$7,381	\$20,890
	Travel	\$2,374,055	\$303,010	\$288,621	\$385,963	\$8,806,518	\$403,984	\$919,336	\$293,047	\$777,276	\$1,399,948	\$15,951,758	\$6,338	\$32,700	\$42,164
	Equipment	\$42,918	\$12,706	\$16,127	\$13,855	\$360,531	\$0	\$30,516	\$0	\$9,208	\$11,774	\$497,635	\$0	\$0	\$0
	Concessions/Programs	\$0	\$0	\$0	\$15,912	\$0	\$38,616	\$0	\$0	\$0	\$0	\$54,528	\$500	\$0	\$0
	M & O	\$2,386,842	\$285,427	\$181,376	\$281,848	\$12,040,948	\$267,842	\$663,787	\$375,397	\$749,266	\$924,011	\$18,156,744	\$19,718	\$18,019	\$57,223
	Facilities	\$810,895	\$307,730	\$150,355	\$127,254	\$11,633,485	\$267,092	\$188,913	\$322,108	\$56,000	\$600,785	\$14,464,617	\$1,685	\$10,773	\$25,520
	Debt Service	\$29,461	\$253,156	\$0	\$88,564	\$9,806,660	\$0	\$76,054	\$130,328	\$574,496	\$406,235	\$11,364,954	\$0	\$0	\$0
Other Expenses	\$0	\$107,569	\$0	\$0	\$0	\$106,589	\$16,110	\$51,113	\$0	\$48,682	\$330,063	\$0	\$0	\$0	
OTHER FINANCING USES	Transfers to Other Funds/Accounts	\$0	\$0	\$0	\$0	\$5,297,109	\$0	\$0	\$0	\$0	\$208,909	\$5,506,018	\$0	\$0	\$0
Total Expenditures for Athletics	\$14,817,473	\$4,292,801	\$3,509,508	\$3,083,969	\$87,861,032	\$3,473,567	\$7,202,366	\$3,513,981	\$6,273,702	\$10,240,914	\$144,269,312	\$46,163	\$159,772	\$280,721	
Fund Balance	\$0	\$542,799	\$0	\$0	\$539,618	\$0	\$0	\$0	\$0	\$0	\$1,082,418	\$0	\$0	\$0	
2012-13 Budgeted Revenue (Certified July 2012)	\$13,338,354	\$4,434,648	\$3,542,478	\$2,560,240	\$75,623,750	\$3,623,729	\$7,158,450	\$3,140,190	\$6,324,262	\$9,196,387	\$128,942,488	\$30,584	\$128,500	\$316,251	
% Difference Between Expenditures & Budgeted Revenue	11%	-3%	-1%	20%	16%	-4%	1%	12%	-1%	11%	12.0%	51%	24%	-11%	