

Auxiliary Fund Balance Reporting

The Commission on Coordination of Higher Education Finance adopts the principle of continued separation of educational and general and auxiliary expenditures and income and that auxiliary enterprises will not be considered in the appropriation process.

The Executive Director is directed to annually obtain a report of income and expenditures of educational and general and auxiliary operations of each institution for the most recently completed fiscal year. This report should contain the status of fund balances and an explanation of the source of these fund balances, and the nature of the amount of commitments against them.

Approved: Agenda Item No. 17
January 16, 1970